



ASX Circular

Date: 25 November 2013

Key topics

1. Sydney Airport Limited
2. ASX Code: SYD
3. Quotation expected to commence at 10:09:00 am A.E.D.T. on Tuesday, 26 November 2013 on a deferred settlement basis

Reading List

Client Advisers
 Corporate Advisory
 DTR Operators
 Institutions
 Listing Officers
 ASX Settlement Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ASX Clear Participants
 Market Participants

Authorised by

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No responsibility is accepted for any inaccuracies contained in the matter published.

SYDNEY AIRPORT LIMITED – ADMISSION AND COMMENCEMENT OF OFFICIAL QUOTATION OF NEW STAPLED SECURITIES IN SYDNEY AIRPORT

Sydney Airport (the “Group”) is a stapled entity comprising of a unit in Sydney Airport Trust 1 (“SAT1”) stapled to a unit in Sydney Airport Trust 2 (“SAT2”) (“Existing Stapled Securities”). The Group is undergoing a restructure whereby each unit in SAT1 and each unit in SAT2 will be de-stapled and SAT2 removed from the official list of ASX, and each unit in SAT1 will be stapled to one share in Sydney Airport Limited (the “Company”)(the “Stapling Proposal”).

After the implementation of the Stapling Proposal, the shares of the Company will be stapled to the units in SAT1 to form the new stapled securities (the “New Stapled Securities”). It is expected that the Company will be admitted to the Official List of ASX Limited on Tuesday, 26 November 2013.

Official quotation of the New Stapled Securities will commence at 10:09:00 am +/- 15 secs A.E.D.T. on Tuesday, 26 November 2013 on a deferred settlement basis.

Quoted Securities: 2,194,322,759 New Stapled Securities fully paid

ASX Code: During the deferred settlement period: SYDDA

It is expected that the New Stapled Securities ASX code will revert to SYD on Wednesday, 4 December 2013, with the commencement of Normal (T+3) settlement

Time: 10:09:00 am +/- 15 secs AEDT

Date: 26 November 2013

ASX Trade Abbreviation: SYDAIRPORT

ISIN: During the deferred settlement trading period the ISIN of the New Stapled Securities will be: AU0000SYDDA1

At the commencement of normal (T+3) trading the ISIN of the New Stapled Securities will return to: AU000000SYD9

Home Branch: Sydney

Industry Classification: 2030 –Transport

Registered Office: 10 Arrivals Court
Sydney International Airport
Sydney NSW 2020

Company Secretary: Jamie Christian Motum

Share Registry: Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001

Phone: 1300 555 159
Fax: +61 1 3 9473 2500

Balance Date: 31 December

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Victoria

Dividend/Distribution Policy: Please refer to page 36 of the Explanatory Memorandum dated 25 October 2013

Activities: Operation of Sydney Airport.

ASX Restricted Securities: None.

Securities not quoted: N/A.

The indicative timetable in relation to the Stapling Proposal is as follows:

Indicative Date	Event
Monday, 25 November 2013	Effective date of Scheme Last day of trading in Existing Stapled Securities (ASX code: SYD)
Tuesday, 26 November 2013	Company admitted to Official List of ASX New Stapled Securities commence trading on ASX on a deferred settlement basis (ASX Code: SYDDA)
7:00pm Monday, 2 December 2013	Scheme Record Date
Tuesday, 3 December 2013	Scheme Implementation Date Last day of deferred settlement trading in New Stapled Securities (ASX Code: SYDDA)
Wednesday, 4 December 2013	New Stapled securities commence trading on a normal T+3 settlement basis (ASX Code: SYD)

For further information please refer to the Company's Explanatory Memorandum dated 25 October 2013 or call Sydney Airport's Securityholder Information Line on 1300 391 219 (within Australia) or +61 3 9415 4280 (outside Australia) Monday to Friday between 9:00am and 5:00pm (Sydney Time).