

## ASX Release

26 November 2013

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### Sydney Airport Limited Pre Quotation Disclosure

As previously announced, on 22 November 2013 Sydney Airport securityholders approved a proposal pursuant to which the Sydney Airport group structure will be simplified (the Proposal). Implementation of the Proposal is anticipated to occur on 3 December 2013 in accordance with the timetable set out in the Sydney Airport Explanatory Memorandum in relation to the Proposal. Following implementation of the Proposal, Sydney Airport will be a stapled group comprising Sydney Airport Limited (SAL) and Sydney Airport Trust 1 (SAT1). Sydney Airport securityholders do not need to take any action in connection with implementation of the Proposal.

The following information is required to be provided to ASX Limited (ASX) for release to the market in connection with the admission of SAL to the official list of ASX.

#### 1. Expected admission of SAL to the official list

SAL is expected to be admitted to the official list of ASX today. Official quotation of the New Stapled Securities (being stapled securities comprising a share in SAL and a unit in SAT1) is expected to start from the commencement of trading today (Tuesday, 26 November 2013) on a deferred settlement basis.

The ASX Code for Sydney Airport during the deferred settlement period will be "SYDDA". It is expected that the New Stapled Securities' ASX Code will revert to the ASX Code "SYD" on Wednesday, 4 December 2013, with the commencement of normal (T+3) settlement.

#### 2. Statement in relation to stapling

ASX reserves the right (but without limiting its absolute discretion) to remove SAL and SAT1 from the official list if any of their shares and units cease to be stapled together or any equity securities are issued by SAL or SAT1 which are not stapled to equivalent securities in the other entity comprising Sydney Airport.

### 3. Statement confirming all conditions precedent satisfied

SAL confirms that all conditions precedent to the Proposal have been satisfied or waived and that the Proposal will be implemented on the implementation date for the Proposal.

### 4. Statement confirming compliance with ASX Listing Rule 3.1

SAL confirms that Sydney Airport is in compliance with ASX Listing Rule 3.1 at the time SAL is admitted to the official list of ASX.

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**For further information, please contact:**

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