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Masters store open for business at Williams Landing

Residents of Williams Landing now have their very own DIY home improvement store with the opening of Masters at the Williams Landing Town Centre. The new 13,500 square metre store is the 15th Masters store in Victoria and the first for the City of Wyndham.

The new Masters store follows the opening of the new \$110M Williams Landing train station and Palmers Rd freeway interchange, helping improve public access to the site.

Cedar Woods' Victorian State Manager Nathan Blackburne, developers of Williams Landing and the Masters store, said the new store is an important step forward in the delivery of the Williams Landing Town Centre.

"The Town Centre is on track to become a significant retail and commercial hub for Melbourne's west, with a range of facilities to include a shopping centre – anchored by Woolworths, office space, health services, and higher density residential living."

"It's great to see the infrastructure being delivered up front in a significant project like Williams Landing Town Centre. Now we've got nearly 50 hectares of fully serviced town centre land with state of the art transport facilities, and a rapidly growing population all just 19km from Melbourne."

Masters Williams Landing store manager Joel Warren said, "We are looking forward to being able to serve our new customers at Williams Landing. The store will stock more than 35,000 different product line items from DIY kitchens to bathrooms, flooring, paint, tools and trade items all at Masters' great price guarantee. We have a great team who are ready to help our local customers bring their DIY projects to reality".

Completion of the Masters store has demonstrated Cedar Woods' capability with retail and commercial developments. Further developments are planned in the Williams Landing Town Centre where the company expects to commence a neighbourhood shopping centre in the near future.

"We have assembled a team of experienced property professionals to enable us to implement the strategy for the Williams Landing Town Centre which involves delivering and holding some commercial assets and in some cases, selling sites for others to develop in accordance with a prescribed vision" Mr Blackburne said.

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About Cedar Woods

Cedar Woods Properties Limited is an ASX-listed Australian property development company. Established in 1987, Cedar Woods has a diverse portfolio of assets in Victoria and Western Australia and is well regarded for the innovation and success of its developments. The Victorian portfolio comprises:

Williams Landing Residential – a 225ha master planned community proposed to include around 2,400 dwellings (excluding those from the Town Centre), parklands, sporting facilities and is adjacent to the Williams Landing Town Centre.

Williams Landing Town Centre - approximately 50ha area nestled amongst the Williams Landing residential neighbourhoods and integrated with a new railway station, freeway interchange and regional serving bus port. The project includes numerous individual projects including the Williams Landing Shopping Centre, currently in a planning and leasing phase, a new Masters Home Improvement store, and numerous other residential and commercial developments. Around 600 medium density residential dwellings could be accommodated in the town centre area.

St Albans – a 6.8ha site close to the St Albans train station which will accommodate over 200 houses and townhouses. Council have approved the rezoning of the project from industrial to residential use. After contracting to buy the site the State Government announced plans to upgrade the St Albans train station as part of a level crossing removal project.

Banbury Village, Footscray - a 9ha infill site adjacent to the brand new West Footscray rail station that will deliver around 400 dwellings. The project is over half complete and includes a mix of houses, townhouses and apartments.

Carlingford, Lalor - a 55ha infill site that will deliver around 600 dwellings. The project is over two-thirds complete and includes a mix of land sales and townhouses.

Realm, Camberwell - a 2.5ha site that will accommodate 78 luxury homes. The project is completely sold and the homes are under construction or completed.