ASX Release

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Company Announcement Office
ASX Limited
(via ASX Online)

Approval of placement

The Directors of HUB24 Limited (ASX: HUB, the Company) are pleased to announce the approval of the placement of 2,307,692 ordinary shares raising approximately $3.0 million at its Annual General Meeting held today.

The first tranche of 5,837,020 ordinary shares raising $7.6 million was completed on the 11th of October. A second tranche of 2,307,692 ordinary shares raising $3.0 million will now be made taking the total raised under the capital raising to $10.6 million.

The placement has been made at a fixed issue price of $1.30 per share as set out in the Notice of Meeting.

Settlement of the second tranche is expected to occur on Monday, 2 December 2013, with the issue and allotment of the placement shares expected to occur on Tuesday 3 December 2013. None of the subscribers for shares are related parties of the Company or associates of related parties. New shares issued will rank equally with existing shares.

The first tranche was made utilising the company's existing 15% placement capacity under ASX Listing Rule 7.1. Therefore, it did not require shareholder approval. The second tranche was conditional upon receiving shareholder approval at the company's Annual General Meeting which was held today.

An Appendix 3B and Cleansing Notice will be lodged with ASX upon the issue and allotment of the placement shares.

Issued by HUB24 Limited (ASX: HUB)

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