

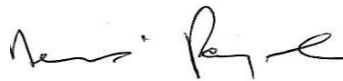
28 November 2013

The Manager
Market Announcements Platform
Australian Securities Exchange

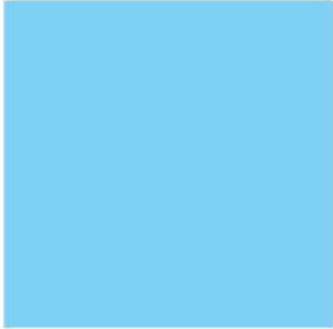
Managing Directors Presentation to the Annual General Meeting

Enclosed is a copy of the presentation made to shareholders at the Annual General Meeting of the Company held today Thursday 28 November 2013 beginning at 10.05am.

Yours faithfully



Dennis Payne
Company Secretary



*World Reach Limited
Annual General Meeting
November 28, 2013*



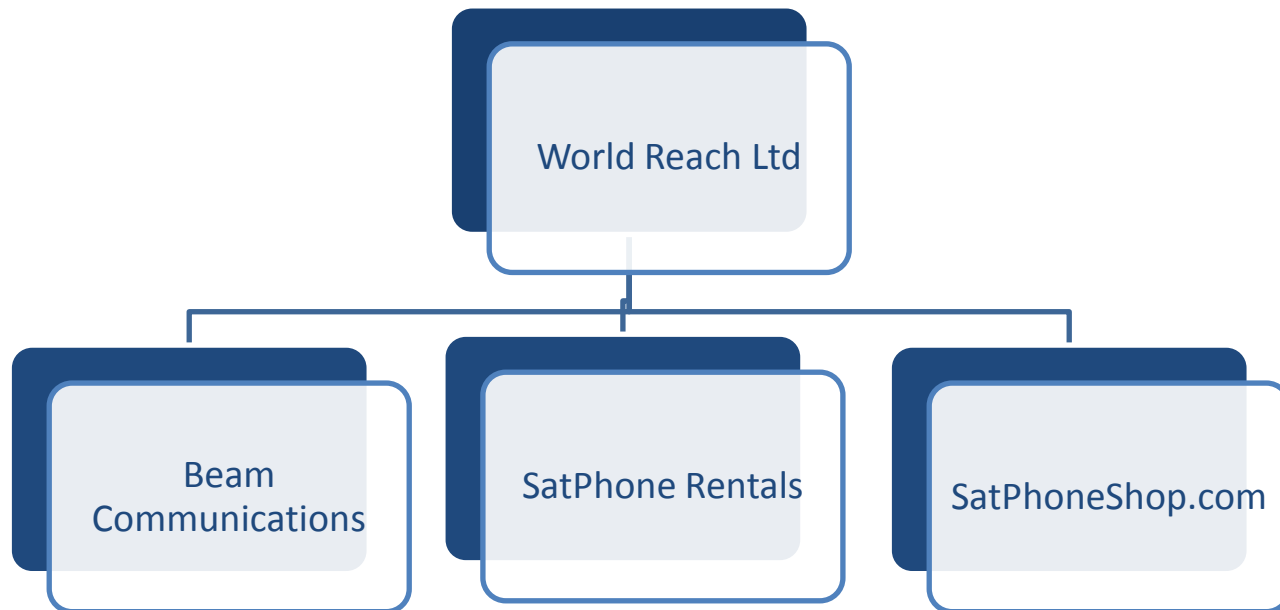
world reach

World Reach Board

- Chairman Trevor Moyle * (Appointed August 2012)
- Managing Director Michael Capocchi
- Non Executive Director John Bee *
- Non Executive Director Carl Hung (Appointed February 2013)
- Company Secretary Dennis Payne

*Audit Committee members

Business Structure



Beam Communications



- Design and development of product solutions for satellite users globally.
- Products designed for Iridium & Inmarsat, worlds two largest Mobile Satellite networks.
- Primarily targeting Maritime, Transport, Construction, Disaster Recovery, Emergency Services, Remote Communications applications.
- Products provide access anywhere on earth to Voice, Data, SMS and Telemetry services.
- Direct Services offered include billing of; Data Services, Track & Trace , Consultancy.
- Widespread and fast growing distribution network of satellite and telecommunications resellers.
- International respect and brand recognition spreading widely within the industry.
- Established direct client base in Australia expanding sales of products and short burst data services

SatPhone Shop Pty Ltd



- SatPhone Shop www.satphoneshop.com launched late 2012.
- Purpose built online shop to provide an online presence for Telstra Satellite Products.
- Enterprise & Consumer focused, providing online activation, payment and next day delivery.
- SatPhone Shop is a Telstra Satellite Dealer, promoting Telstra Mobile Satellite Services, Beam and Iridium terminals and accessories.
- Customer traffic from online search, Telstra Call Centre's, T Shops, Trade Shows, Referrals.
- Facilitates purchases under the Australian Government Satellite Subsidy Scheme.
- Increases Beam's product exposure online.
- Establishes direct customer relationship within Australia.
- Targeting to achieve \$1M revenue for next 12 months .



SatPhone Rentals Pty Ltd



- Planned launch delayed due to focus of key Company resources on the major Iridium project.
- Expected launch now Q2 FY'14.
- Dedicated online presence renting satellite phones, terminals and accessories.
- Focus on support for Telstra customers wanting to rent satellite phones and related equipment.
- Offer competitive rates for short and long term rates.
- Customer traffic generated from Telstra, SatPhone Shop, Search Engines and Direct Marketing.
- Try before you buy opportunities.
- Using Telstra Mobile Satellite SIM services.
- Online request, payment and next day delivery.



Why Satellite Business Is A Growth Opportunity

- The majority of the earth's mass has no cellular coverage
- Increasing demand for back up communications in emergencies.
- Some satellite systems cover 100% pole to pole.
- In the event of natural disasters or terrorist attacks cellular networks are switched off, heavily congested or severely damaged.
- Global catastrophes have increased almost 80% in the last 10 years.
- Satellite has limited reliance on ground infrastructure.
- One System, One Service, One Device anywhere on earth.



Financial Performance

Financial Year Ended

30 June 2013

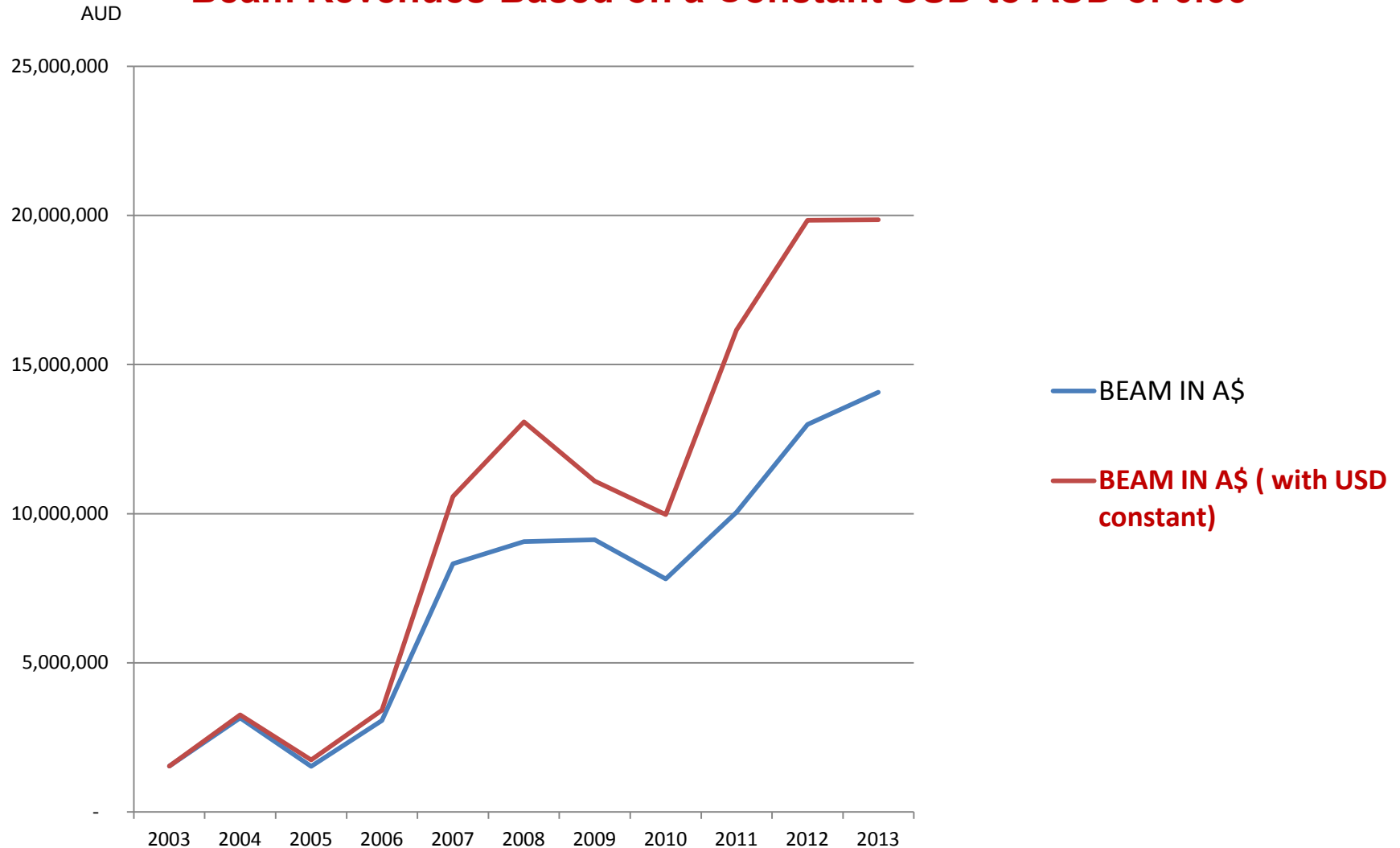
Financial Performance – Half Years

	July – Dec'12	Jan – Jun'13	Full Year: FY'13
Revenue	5,370,966	8,702,121	14,073,087
Operating EBITDA	93,954	778,589	872,543
Operating EBIT	(436,156)	257,793	(178,363)
Profit/Loss	(651,807)	51,234	(600,573)

- FY'13 Revenues up 8% on FY'12

Revenue History USD-AUD

Beam Revenues Based on a Constant USD to AUD of 0.66



Financial Performance - FY'13

- The first half of the financial year once again proved to be a challenge for the Company with the recording of a loss of \$651,807. This trend was reversed in the second half with a profit of \$51,234
- Revenues up 8.3 % on previous year, however;
 - Approximately \$1m of the anticipated sales was not achieved. Three major sales items worth \$0.7m were delayed until FY14 with the balance of the shortfall being forecast orders that did not eventuate.
 - The first half year was significantly impacted by Telstra delaying their intended December 2012 quarter purchases until March quarter 2013 and the difficult nature of the European and North American markets negatively affecting margins on several major sales.
- Profit down \$350K over previous year, impacted by;
 - Lower margin sales fulfilling large contracted sales particularly MCN (China) & Telstra large contract
 - Amortisation of capitalised development costs increased year on year by \$160,000.
 - Resurgence of the US dollar, from 1.0368 AU dollars at the end of April 2013 to 0.9275 at 30 June 2013, had a negative impact on bottom line profit approximately \$130,000 in those two months.
 - Financing costs also increased year on year, by \$68,000 reflecting the additional capital raised mainly to finance the latest Iridium development project, now due for completion in Q2 FY'14.

Financial Performance – Outlook FY'14

- The challenge for the Company is to achieve a consistent trend of profitable trading performances.
- A number of initiatives have been put in place to assist in this regard including:
 - Broadening the global sales distribution network in Japan, China, Russia and other areas.
 - Development of leading edge products, including a jointly developed product with Iridium.
 - Planned efficiency improvements in the production and logistics functions.
 - Active overhead management to ensure rapid response to changes in trading conditions.
- A detailed Budget for FY'14 has been prepared and the Group is confident of strong growth in revenues over FY'13. The expected results are particularly supported by:
 - New product developed for sale to Iridium Satellite LLC, due for release in Q3 FY'14, has contracted minimum level of sales for the first twelve months of >US\$3M.
 - The emerging performances of SatPhone Shop and Short Burst Data airtime services in Australia forecast to continue its growth and contribute in excess of \$1.8M in FY'14.
 - Opportunities in Japan and China for fishery management deployments
 - Growth in Japan, Russia & China following the improvement in regulatory environment
 - Introduction of Pre-paid satellite services into SatPhoneShop business.

Corporate Initiatives

Strategy Development

- The company has developed a comprehensive strategy for the the next 5 years, taking into account significant developments in the satellite market, new contracted revenues as an OEM and some emerging technologies that are synergistic to the business.
- The strategy document has been discussed and approved by the Board, which in turn provided a sound base for setting the financial budget for the current financial year. Both documents include some very positive initiatives for the Company.

Capital Management

- In February 2013 the Company welcomed a strategic new investor related to Season Group with \$650,000 in new convertible notes being issued.
- Season Group is a commercial partner of the Company and their closer involvement is an important strategic opportunity for the Company.
- A share purchase plan for existing shareholders contributed a further \$50,000.
- These funds were used to support business expansion, particularly for the investment in the Iridium product development, and supported cash requirements due to lower than expected sales in the first half.
- The Board has been focusing very closely on the adequacy of the Company's balance sheet to meet the strategic initiatives and business opportunities for the Company and is actively looking to issue further capital to support the immediate needs of the Company.

Corporate Initiatives



New Business Development

- The company is currently in final negotiations with a leading European provider of RFiD solutions, **STid**, for the development of a new business for World Reach specialising in RFiD solutions.
- **STid** was established in 1996 and boasts 15 years experience specializing in RFID.
- **STid** designs, produces and sells innovative **RFID readers and tags** for;
 - **high security personal identification** (access control...),
 - **long range vehicle identification** (Automatic Vehicle Identification, car park & fleet management...),
 - **product identification in demanding environments** (aerospace, health, railways, agriculture...).
- Products will be exclusively marketed and distributed by World Reach in Australia and New Zealand.
- A national distribution network will be established for the products through strategic resellers.
- Limited additional overhead will be required as the warehousing and distribution of the products will be provided within existing infrastructure capacity.
- Revenues expected to commence, following establishment of the distribution network, in Q4 FY'14.

In Summary

- **Leading product development company for the satellite communications industry.**
- Demand for satellite communications increasing year on year.
- **Recently awarded major development project by Iridium Satellite LLC with a guaranteed 10,000 unit order (>\$3M revenue) within first 12 months, with ongoing annual orders.**
- **Secure global distribution network, actively engaged with largest strategic players.**
- Initial 1500 units deployed into China fisheries with view to imminent extension and further orders.
- **Strategically positioned to secure growth in key markets, China, Japan, South Korea, Russia.**
- The Company has several new product developments underway in the Beam business and other new market initiatives to further expand its overall revenues.
- **Company actively working to refine capital structure and secure strategic investment.**
- Lowering of the AUD against the USD has major benefits for longer term profitability.
- **Strong strategic position in Asia through relationships with Chinese manufacturing and customers.**
- Can offer 'made in USA' products allowing access to support US GSA requirements.



Beam Communications

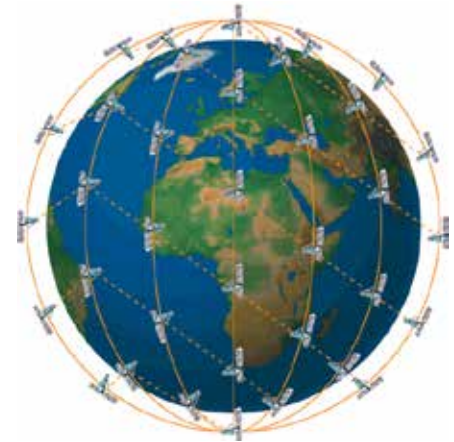


Delivering innovative solutions to meet growing satellite demand



Major New Product Development

- Iridium is the world's largest provider of handheld satellite communications
- BEAM's involvement with Iridium :
 - One of the largest Iridium Value Added Manufacturers.
 - Leading manufacturer of Iridium docking solutions.
 - Iridium partner for over 10 years.
 - Largest range of Iridium products.
 - Preferred supplier to Telstra and KDDI for majority of Iridium based products.
 - Awarded \$3M contract to develop new market changing product.
- Beam secured contract to develop new innovative satellite product as OEM for Iridium
 - Major development project, designed, developed and manufactured by Beam.
 - In excess of \$1.8M invested already.
 - Completely new product offering for Iridium.
 - Initial minimum order for 10,000 terminals in first year.
 - Subsequent orders expected when product launched and gains market acceptance.
 - Deliveries to commence Q3 FY'14.





Beam Update

- Inmarsat's ISatDock Docking solutions still performing well and now into the third year of sales with several thousand units now sold.
- The Inmarsat Oceana range launched late 2011 took some time to gain traction however is now selling well in China, Japan and Europe.
- Approvals for Iridium products in Russia were achieved in 2013.
- Approvals for the sale of Inmarsat products in Japan has lead to a major increase in sales of docking units and Oceana maritime terminals to Japan.
- Additional smaller orders for Beam accessories have been received from Telstra following the completion of the \$5M contract in July 2013.
- World Reach's SatPhoneShop business continues to perform well for the promotion and sale of Beam products and services.
- Further sales opportunities in China for increased deployment of the Oceana maritime terminal for fisheries management. Still in discussion.
- The launch of the new Iridium product should provide continued growth in revenues from this product well beyond the initial \$3M commitment by Iridium.
- There are several other product initiatives on the roadmap that will provide incremental future revenues.

Strategic Distribution Network

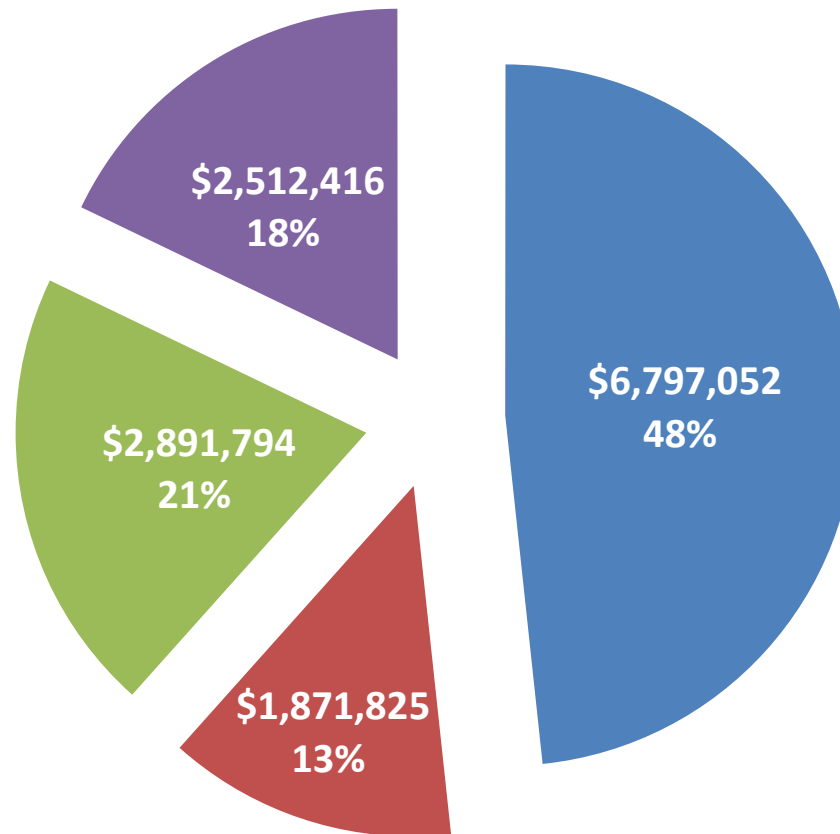
Beam products are distributed through the worlds leading satellite distribution partners such as Telstra, Inmarsat, AST, NSSL, KDDI, MCN China, Singtel , Astrium – EADS, NEC and other specialist satellite providers for specific markets or regions.



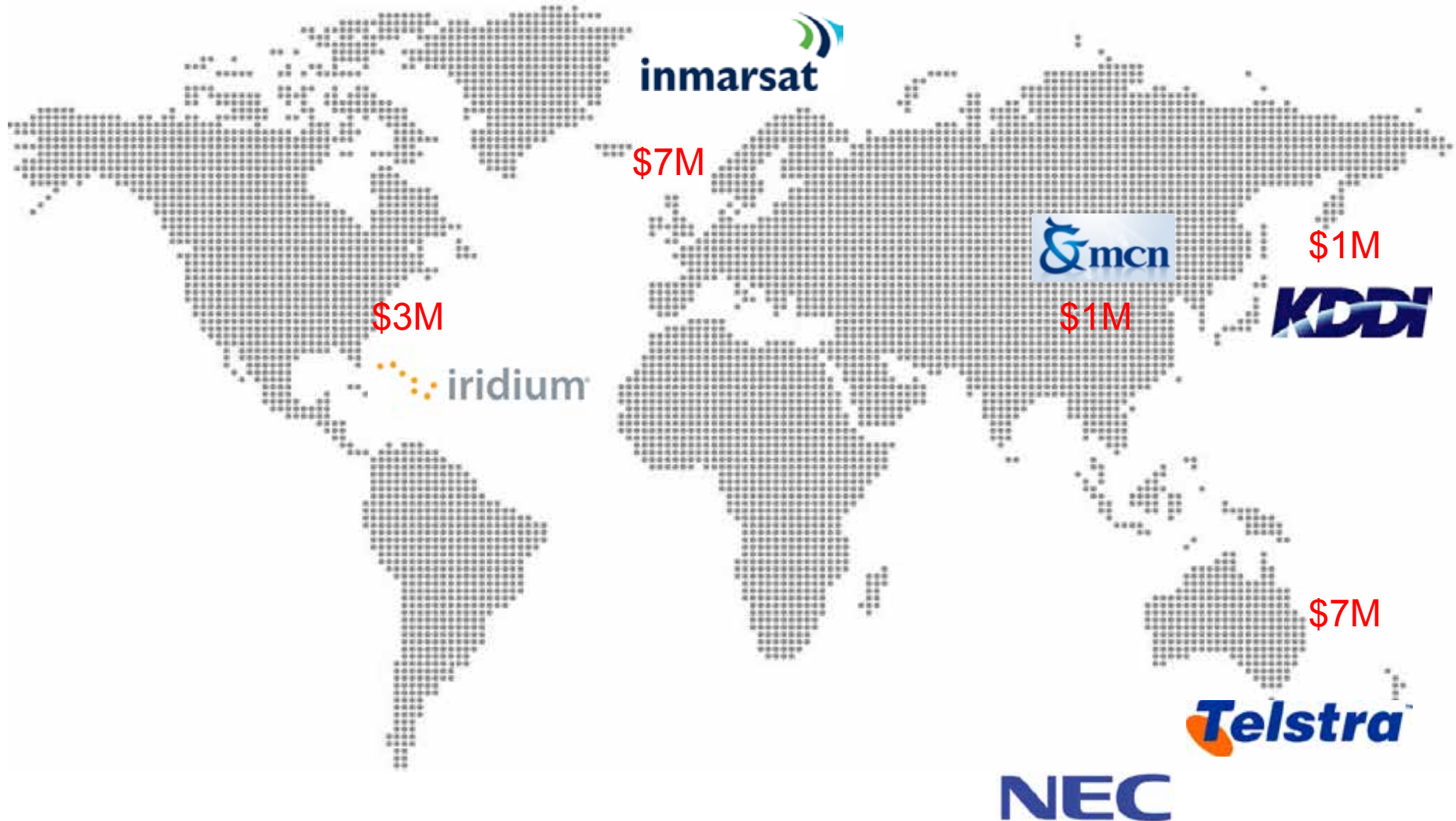
Regional Revenue Analysis

Sales FY'13 by Region

■ Australia ■ Nth America ■ Europe ■ Asia



Major Contracts Won < 3 Years





Beam Summary

- Beam Communications is the major contributor to World Reach operations.
- Beam is well respected as one of the leading suppliers of satellite equipment by Mobile Satellite Service network operators and their international distribution partners.
- Beam continues to see strong growth from its core distribution partners and newly appointed resellers in key regions.
- The overall business is performing well to date in FY'14 without any major deals from China or Telstra which reinforces the value in the underlying business.
- A lower AUD to USD increases overall AUD sales revenues and profits.
- Iridium's new product will provide significant revenues for the Company once launched.
- Several product developments in the planning stages will provide revenues in FY'15.
- Incremental revenues have commenced from newly appointed resellers in Russia and Guatemala with initial orders already received.

world reach



Communicate Anywhere on Earth...