Arena REIT
ARSN 106 891 641 (ASX Code: ARF)

ASX Announcement
28 November 2013

INTERIM DISTRIBUTION AND FORTHCOMING RELEASE OF ESCROW RESTRICTIONS

Interim Distribution for period 1 October to 10 December 2013

Arena Investment Management Limited (**Arena**), as responsible entity of Arena REIT (**ARF**), announces that the interim distribution payable to Unitholders for the period from 1 October 2013 to 10 December 2013 will be 1.7 cents per Unit.

Details for the distribution are as follows:

Ex-distribution date:	Wednesday, 4 December 2013
Record date:	Tuesday, 10 December 2013
Expected payment date:	Friday, 14 February 2014*
Distribution per Unit	1.7 cents per Unit

* Expected date and may be subject to change

This interim distribution is in accordance with the distribution forecast included in the product disclosure statement dated 1 November 2013 for the proposed stapling of ARF and Sydney HealthCare Trust (**Stapling Proposal**). This interim distribution will proceed irrespective of whether the Stapling Proposal proceeds. The next distribution period for ARF (or the Stapled Group if the Stapling Proposal proceeds) will be from 11 December 2013 to 31 March 2014, being more than a calendar quarter.

No distribution reinvestment scheme is currently available to unitholders. Arena will make distribution payments by electronic funds transfer where Unitholders have provided their bank account details. Unitholders who have not provided their banking details are encouraged to do so and can download a form from the Arena website at www.arenainvest.com.au/investor-centre/forms.

Arena Investment Management Limited ACN 077 235 879
Responsible entity of Arena REIT (ASX:ARF) (ARSN 106 891 641)

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Arena

Forthcoming release of voluntary escrow restrictions

As set out in the Product Disclosure Statement for Arena REIT dated 13 May 2013, 26,952,874 units in ARF held by The Trust Company (Australia) Limited as trustee of the Citrus Subsidiary Trust, are subject to voluntary escrow restrictions for a period of 6 months following the listing date of 13 June 2013.

In accordance with ASX listing rule 3.10A, Arena advises that the 6 month escrow period will end on 13 December 2013 after which time the securities will cease to be subject to the restrictions described in the announcement dated 13 June 2013.

Peter Hulbert
Company Secretary
Arena Investment Management Limited

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About Arena REIT

Arena REIT is an S&P/ASX 300 listed real estate investment trust with a strategy to invest in sectors such as childcare, healthcare, education and government tenanted facilities leased on a relatively long term basis.

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