

MEDIA RELEASE



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FONTERRA ACQUIRES STAKE IN BEGA CHEESE LTD

Fonterra Co-operative Group Limited has lifted its shareholding in Australian dairy company Bega Cheese Limited to 9.06 per cent.

The Co-operative purchased an additional 3 million shares this week at AUD4.89 per share.

Fonterra currently licenses the Bega brand from Bega and has a substantial supply contract for cheese.

- ENDS -

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About Fonterra

Fonterra is a global leader in dairy nutrition – the preferred supplier of [dairy ingredients](#) to many of the world's leading food companies. Fonterra is also a market leader with our own [consumer dairy brands](#) in Australia/New Zealand, Asia/Africa, Middle East and Latin America.

*The [farmer-owned](#) New Zealand co-operative is the largest processor of milk in the world, producing more than two million tonnes of dairy ingredients, value added dairy ingredients, specialty ingredients and consumer products every year. Drawing on [generations of dairy expertise](#), Fonterra is one of the largest investors in dairy based [research and innovation](#) in the world. Our more than **16,000 staff** work across the dairy spectrum from advising farmers on sustainable farming and milk production, to ensuring we live up to exacting quality standards and delivering every day on our customer promise in more than 100 markets around the world.*

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