

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Galaxy Resources Limited
ABN: 11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Craig Leslie Readhead
Date of last notice	21 November 2013
Date that director ceased to be director	28 November 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
750,000 fully paid ordinary shares 750,000 unlisted options exercisable at \$0.60 with various vesting dates and expiry dates

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Hengolo Pty Ltd – a company in which the director is a director and beneficial shareholder.	1,122,223 fully paid ordinary shares.
Hengolo Pty Ltd <CL Readhead Super Fund a/c> – a superannuation fund of which the director is a member (beneficiary).	2,671,165 fully paid ordinary shares.
Hengolo Pty Ltd <CL Readhead Family Trust> – a trust of which the director is a beneficiary.	500,000 unlisted options exercisable at \$0.96 with various vesting dates and expiry dates 1,500,000 unlisted options exercisable at \$1.16 with various vesting dates and expiry dates

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.