

ASX ANNOUNCEMENT

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

2 December 2013

\$100 million rights offer closes oversubscribed

Growthpoint Properties Australia's renounceable rights offer announced to the market on 30 October 2013 ("**Rights Offer**") has now closed.

The Rights Offer was oversubscribed raising \$100 million from the issue of 40,830,314 stapled securities ("**New Stapled Securities**") at an issue price of \$2.45 per New Stapled Security. As the Rights Offer was significantly oversubscribed, excess applications will be subject to a scaleback in consultation with the underwriter, Merrill Lynch Equities (Australia) Limited.

The Rights Offer follows Growthpoint Properties Australia's \$50 million placement on 30 October 2013 which was also heavily oversubscribed. Placement securities are currently trading under the code 'GOZNA' to reflect that they will be entitled to a pro-rata share of any distributions for the half year ending 31 December 2013.

Allotment of the New Stapled Securities is scheduled to take place on Wednesday, 11 December 2013, with holding statements expected to be despatched on Thursday, 12 December 2013. Trading in the New Stapled Securities is expected to commence on Thursday, 12 December 2013. New Stapled Securities will initially trade under the code 'GOZN' to reflect that they will be entitled to a pro-rata share of any distributions for the half year ending 31 December 2013.

Securityholders should confirm their holding before trading in New Stapled Securities. Any securityholder who sells New Stapled Securities before receiving confirmation of their holding in the form of a holding statement does so at their own risk.

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Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 48 office and industrial properties throughout Australia valued at approximately \$1.8 billion and has an investment mandate to invest in office, industrial and retail property sectors.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.