



Investor Presentation
Currently Drilling High Impact Rend Lake Oil Prospect

December 2013

Investment Highlights

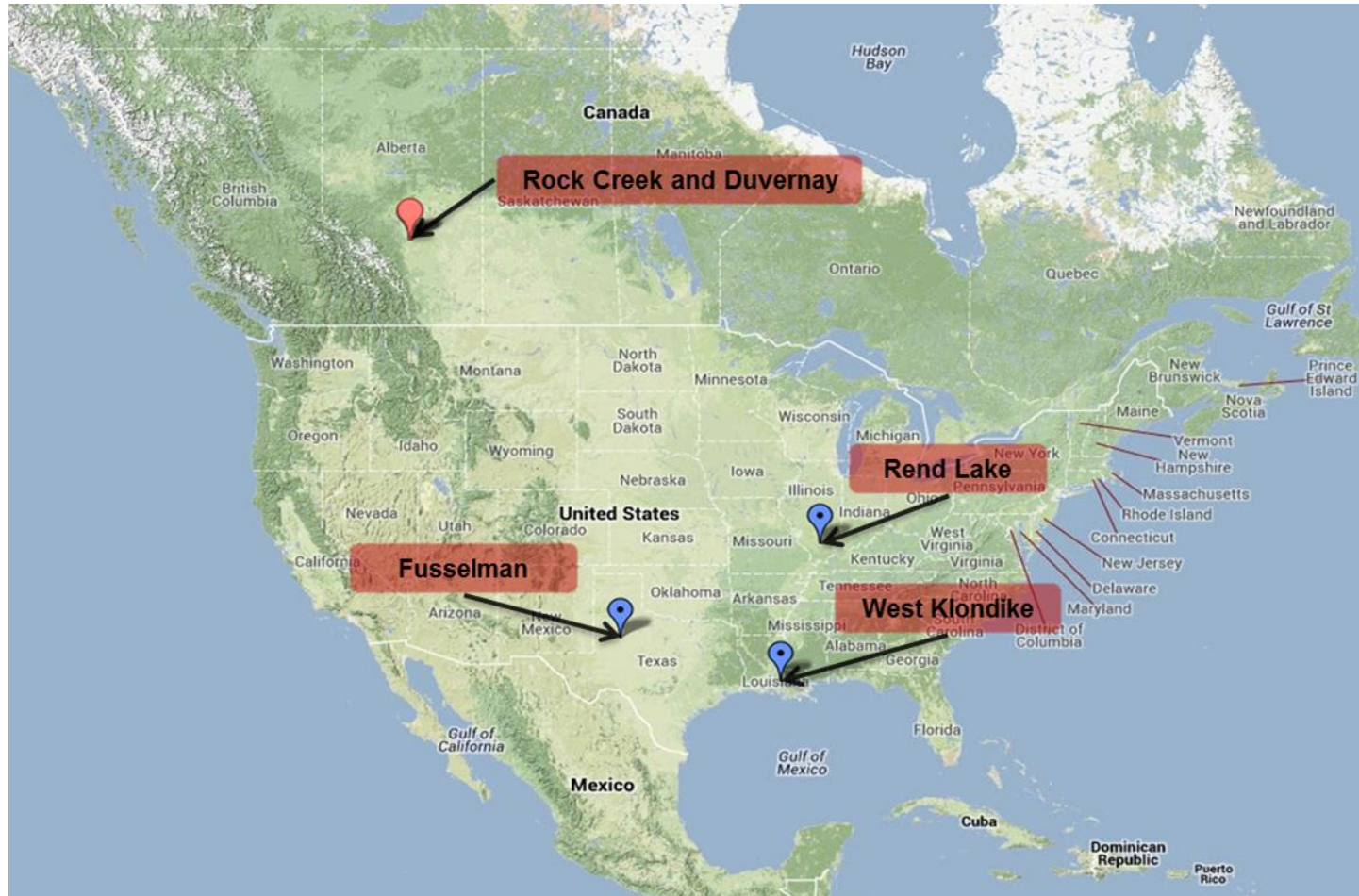
Rend Lake Oil Prospect – Currently Drilling

- High Impact Oil Exploration Well – Spudded late November, target to be reached mid December
- Experienced Industry Operator – Anschutz Corporation
- Large Resource Target – potentially 67.5 million barrels recoverable
- TMK holds 20% Working Interest – 13.5 million barrels on success
- Estimated dry hole well cost of \$1.4 million with Anschutz carrying first \$1 million
- Success Case a Company Maker – high flow rates, high in ground value per barrel – value potentially over 40 times TMK current market cap

Other Assets

- Duvernay Shale Acreage, Alberta, Canada – currently being marketed for sale
- Fusselman well, Texas (TMK 12.5%) – producing steadily
- West Klondike, Louisiana (TMK 10.2%) – production to commence early 2014

TMK Project Locations



Capital Structure

Shares and Notes

Ordinary Shares	6,396m
Convertible Notes at 0.05c	1,200m
Total Shares and Notes	7,596m

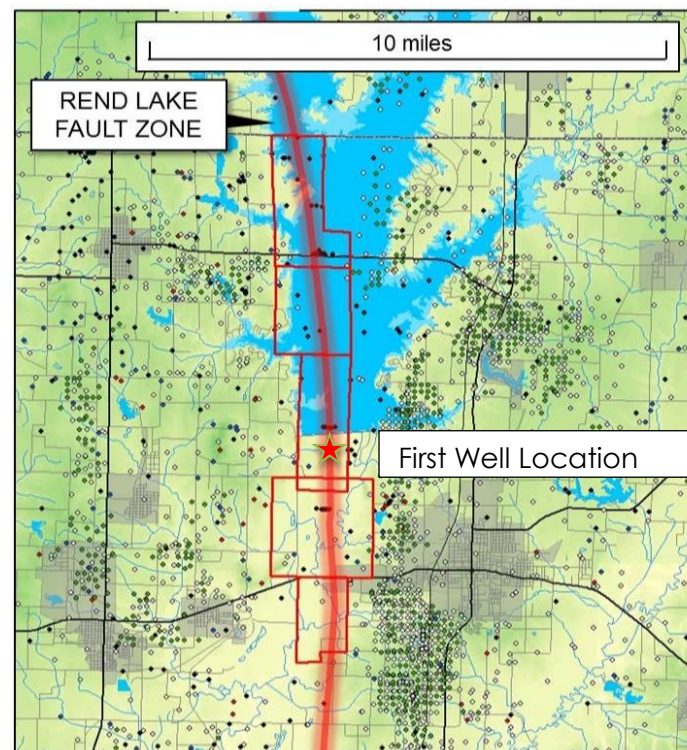
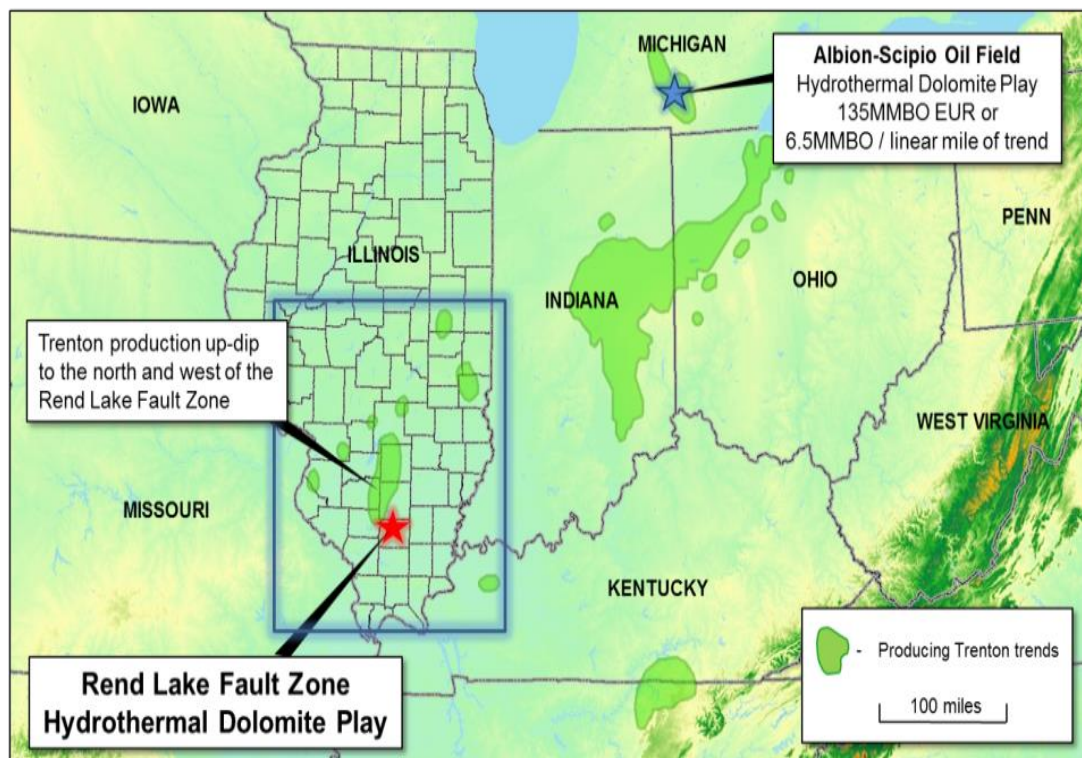
Options

300m exercisable at 0.15c

3,200m exercisable at 0.5c

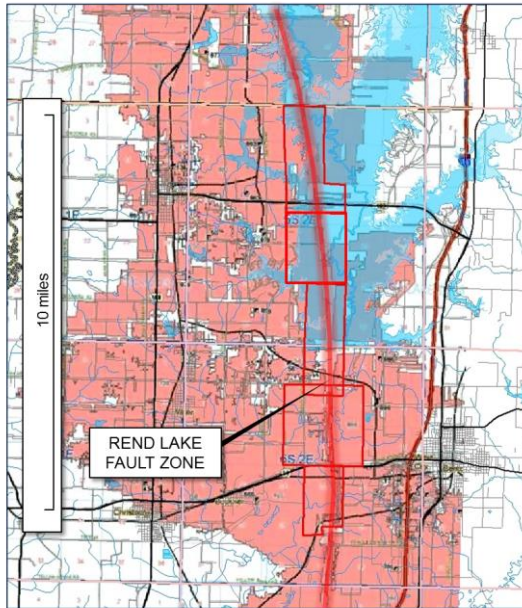
Rend Lake Prospect

- TMK holds a 20% WI in the Rend Lake Oil Prospect in Southern Illinois, 9,040 acres
- High Impact Oil Exploration Well, Success Case = Company Maker Asset
- Industry Credentialed Operator – Anschutz Corporation
- Anschutz carrying TMK for first \$1million of estimated \$1.4 million dry hole cost
- Jupiter is a hydrothermal dolomite prospect – potential 67.5MMbbls recoverable
- Analogue Albion-Scipio Field – 130MM EUR



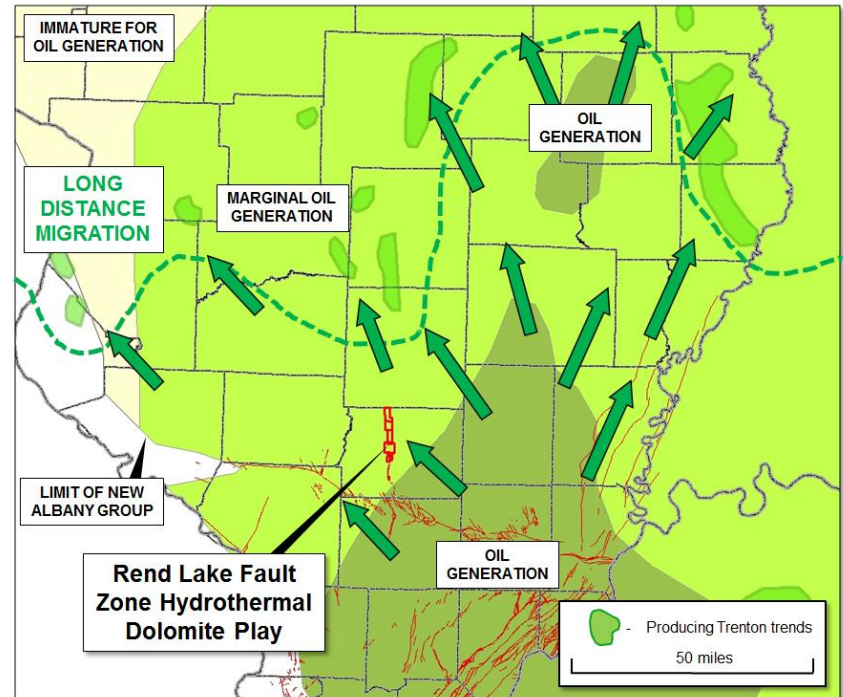
Illinois Basin

- The Illinois Basin is a prolific basin, which has produced over 4 billion bbls of oil and 4TCF of gas
- Over 140,000 wells have been drilled and 32,000 remain on production
- The Rend Lake Prospect sits clearly over the oil migration pathway



ISGS mined out area highlighted in Pink, July 2010

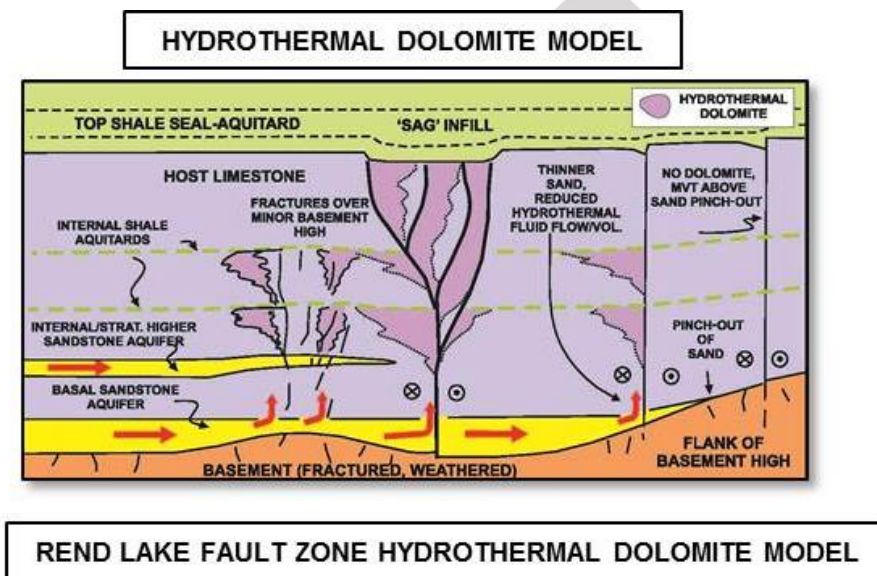
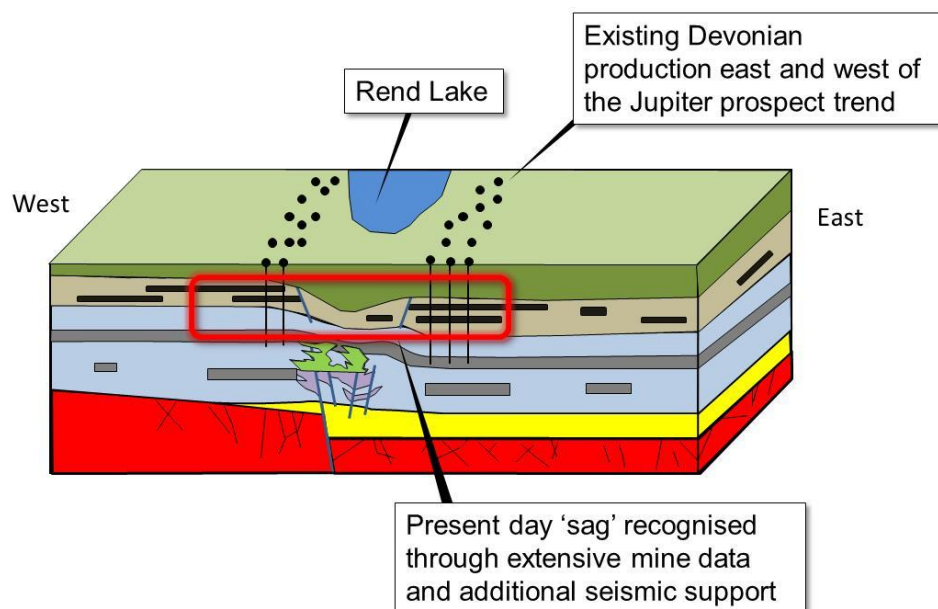
ASX Code: TMK - December 2013



- The Rend Lake area has been subject to extensive shallow coal seam mining
- Mining operations restricted access to the prospect acreage until recently
- Mapping a sag in the unmined coal seams lead to the prospect identification

Rend Lake Prospect Evidence and Model

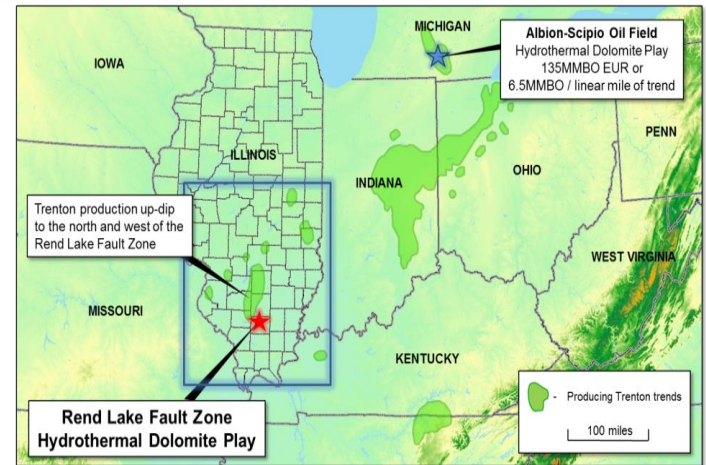
- A tightly controlled linear 'sag' occurs in coal seams over the Rend Lake Fault Zone
- The timing of the sag is likely related to deep-seated basement structuring
- It is proposed that the sag is a result of solution collapse in underlying carbonates caused by migration of hot brines along the Rend Lake Fault Zone (Hydrothermal Dolomite development)
- Evidence for Hydrothermal Dolomite development occurs regionally within the basin



Rend Lake Prospect – Analogues

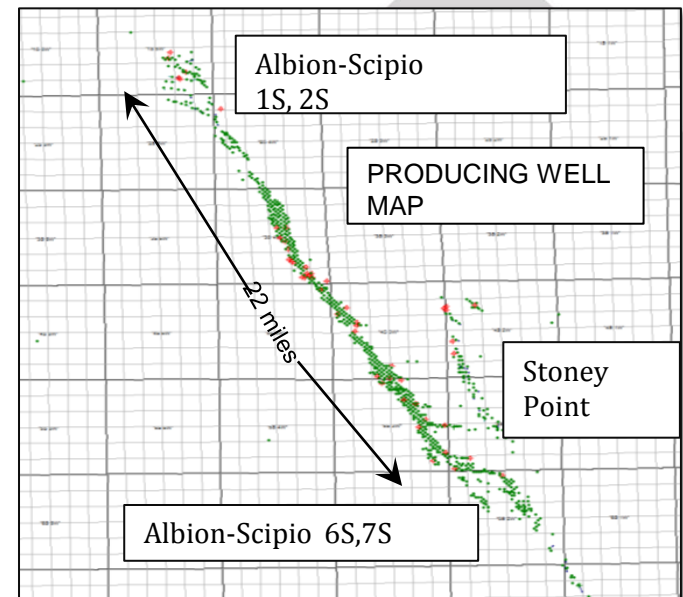
Albion-Scipio Field in Michigan

- Discovered in 1957
- Developed with 20 acre spacing using vertical wells delineated by dry hole drilling
- IP of >1000 bopd per well
- 130MMbbls EUR



Other Michigan Analogues

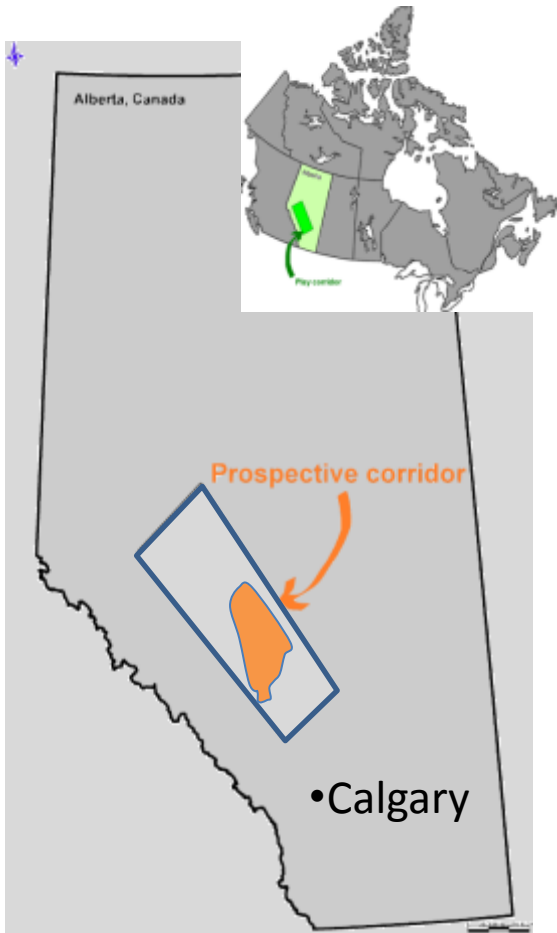
- Stoney Point 1982
- Rice Creek 2006
- Napoleon Field 2008
 - Covered by modern 3D seismic
 - Very high success rate on delineation and horizontal development wells



Rend Lake Success Case Impact

- Prospect target of 67.5MMbbls recoverable
- TMK Working Interest 20% = 13.5MMbbls
- In the ground value range is \$25-50/bbl (as de-risked by appraisal and development drilling)
- Assuming initially \$25/bbl in the ground value a discovery would be worth \$337million to TMK
- Equivalent to 4.4c/share on a fully diluted basis
- Potentially 44 to 88 times current market capitalisation in success case

Duvernay Shale Acreage - Alberta



- Early mover secured strategic acreage position
- TMK holds 8% interest in ~60,000 acres
- Initial acreage sale in Q1 2012 recovered the original entry costs (~\$1.3m)
- Additional partial sale in September 2013 for C\$640,000
- Full sale of the remaining sections currently under offer

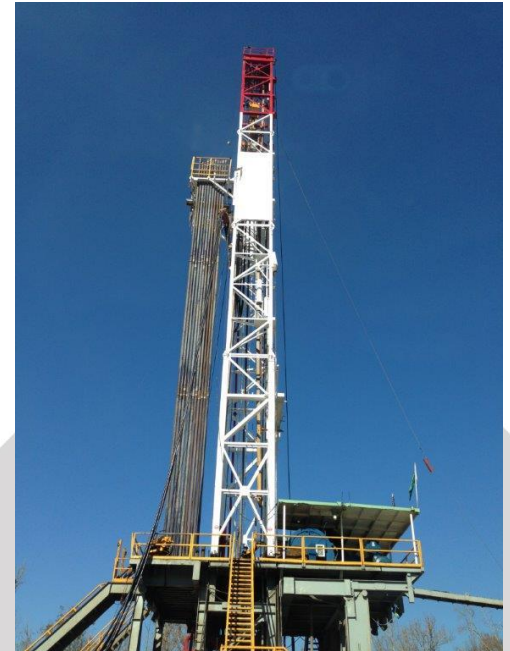
Fusselman, Texas (TMK 12.5%)

- Clayton Johnson #3F well drilled December 2012 to a TD of 9,883ft
- Discovered 12-14ft of oil in the high porosity Fusselman Dolomite
- Production commenced at 80bopd, however current production 30bopd & 200bwpd
- The water is being produced from underlying Montoya Formation and a squeeze operation is planned to reduce water and increase oil rates



West Klondike, Louisiana (TMK 10.2%)

- Wilbert Sons LLC#1 well drilled in Q4 2012
- E-logs indicate a total of 45ft of oil/wet gas pay in Lario Sands and Upper & Lower Nod Blan formations
- Production facilities and export pipeline to be installed Q4 2013, estimated cost of US\$260,000 net to TMK
- Production expected to commence at 2-3MMscf/d and 30-50bcpd in early 2014



TMK Value Proposition

Success at Rend Lake at \$25-50/barrel NPV in ground valuation would be a Company Making Asset

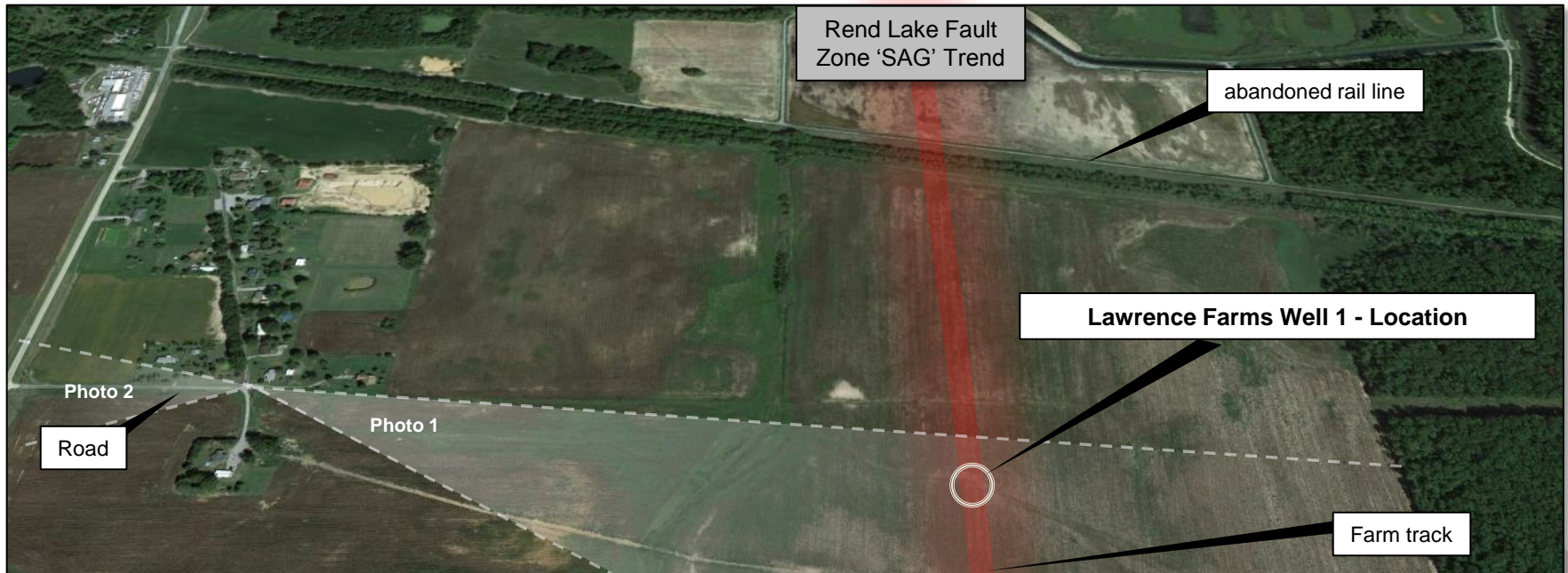
Rend Lake Oil Prospect - Drilling Now

- A high impact oil exploration opportunity
- Potentially 13.5MM bbls recoverable net to TMK at 20% WI
- TMK substantially carried through first well by experienced operator Anschutz
- Success worth potentially over 40 times current market cap
- Drilling ahead now - estimated 20 days to TD

Other Assets - Foundation Value

- Existing small production assets = positive cashflow for 2014
- Sale of Duvernay shale acreage will provide potential cash injection
- Review of new projects ongoing

Rend Lake Well Location





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