Arena REIT

ARSN 106 891 641 (ASX Code: ARF)

ASX Announcement
3 December 2013

Settlement of 11 childcare centres

Arena Investment Management Limited (**Arena**) as the responsible entity of Arena REIT (**ARF**), refers to its earlier announcement dated 6 November 2013 which provided details in relation to the acquisition of 14 childcare centres to be leased to Affinity Education Group Limited (**Affinity**) on a long term basis for a total purchase price of $23.98 million.

Arena today confirmed that ARF had settled the acquisition of the first tranche of 11 childcare centres (**Properties**) for a total purchase price of $17.15 million. The remaining 3 centres are scheduled to be settled later this month.

The key impacts of the childcare centre acquisitions are detailed in the announcement dated 6 November 2013 and include an upgrade in the forecast earnings for ARF by 0.4 cents per unit on a pro forma annualised basis.

Peter Hulbert
Company Secretary
Arena Investment Management Limited

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About Arena REIT

Arena REIT is an S&P/ASX 300 listed real estate investment trust with a strategy to invest in sectors such as childcare, healthcare, education and government tenanted facilities leased on a relatively long term basis.

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