

First Production of Ilmenite & Rutile

Base Resources Limited (ASX & AIM: BSE) (“Base”) is pleased to advise the commencement of concentrate processing through the mineral separation plant (“MSP”) at the Kwale Project and the first production of ilmenite and rutile.

Following the commissioning of the wet concentrator in early October, the first heavy mineral concentrate (“HMC”) has now been taken through the ilmenite and rutile circuits of the MSP. Over the next several weeks processing rates are planned to be ramped up and inventories of rutile and ilmenite built up ahead of the commencement of bulk shipments in January. A small containerised shipment is scheduled in December.

Construction work on the zircon circuit of the MSP is now in its final stages with commissioning expected during January. The majority of the supporting infrastructure is now complete, with access road, 132kv power supply, tailings storage facility and Mukurumudzi dam now functionally complete. The Likoni marine facility is scheduled for completion in early December, well ahead of the first bulk shipment.



Heavy mineral concentrate stockpile

ENDS



ASX, AIM and Media Release

BASE RESOURCES LIMITED

Tim Carstens
Managing Director
Email: tcarstens@baseresources.com.au
Phone: +61 (0)8 9413 7400

RFC Ambrian Limited (Nominated Advisor and Broker)

As Nominated Advisor:
Andrew Thomson or Trinity McIntyre
Phone: +61 (0)8 9480 2500
As Broker:
Jonathan Williams
Phone: +44 20 3440 6800

Africappractice (East Africa) (Kenyan Media Relations)

David Maingi / James Njuguna / Joan Kimani
Phone: +254 (0)20 239 6899
Email: jkimani@aficappractice.com

Tavistock Communications (UK Media Relations)

Jos Simson / Emily Fenton / Nuala Gallagher
Phone: +44 (0) 207 920 3150

Cannings Purple (Australian Media Relations)

Annette Ellis / Warrick Hazeldine
Email: aellis@canningspurple.com.au
whazeldine@canningspurple.com.au
Phone: +61 (0)8 6314 6300

CORPORATE DETAILS:

Board of Directors:	Principal & Registered Office:	Contacts:
Andrew King Non-Executive Chairman	Level 1	Email:
Tim Carstens Managing Director	50 Kings Park Road	info@baseresources.com.au
Colin Bwye Executive Director	West Perth	Phone: +61(0)8 9413 7400
Sam Willis Non-Executive Director	WA 6005	Fax: +61(0)8 9322 8912
Michael Anderson Non-Executive Director		
Trevor Schultz Non-Executive Director		
Malcolm Macpherson Non-Executive Director		
Winton Willesee Company Secretary		