

RESULTS PRESENTATION FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2013



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Agenda



- 1 Half Year Financial Highlights
- 2 Results Table for the Half Year
- 3 Business Update
- 4 Summary and Outlook

Half Year Financial Highlights



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Half Year Financial Highlights



- First ever Net Profit
- Revenue of \$11.3m up 51% on the previous period of \$7.5m (restated)
- EBITDA* of \$4.95m up 89% on the previous period of \$2.6m (restated)
- Underlying EBITDA* of \$4.7m after normalising for one-off items.
- Net Profit After Tax of \$884k up on previous period Net Loss After Tax of \$2.4m (restated)

^{*}EBITDA = Earnings Before Interest, Tax, Depreciation, Amortisation (including share option amortisation), impairments and foreign exchange adjustments

Results Table for the Half Year



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Results Table for the Half Year

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	smartpau
	Siliditpug
	payment solutions made easy

Half	Year -	Unaudited		
Group				

	30 Sept 2013	30 Sept 2012 Restated
Total Revenue	11,308	7,524
Earnings before interest, tax, depreciation, share option expense, amortisation, impairments, and foreign exchange adjustments	4,946	2,621
Depreciation and amortisation	(1,926)	(1,889)
Foreign currency exchange differences	(720)	(1,009)
Share option amortisation	(196)	(160)
Net Finance costs	(951)	(2,618)
Plant and equipment impairment	(263)	(350)
Goodwill impairment	-	<u> </u>
	(4,056)	(5,017)
Profit / (loss) before tax	890	(2,396)
Tax expense	(6)	-
Profit / (loss) for the period from continuing operations of owners	884	(2,396)
Other comprehensive income		
Foreign currency translation differences for foreign operations	331	(8)
Total comprehensive income of owners	1,215	(2,404)
Earnings per share from continuing operations		
Basic earnings / (loss) per share - cents	0.51	(2.20)
Diluted earnings / (loss) per share - cents	0.51	(2.20)

The impact of the share options and convertible notes was not dilutionary for any of the periods reported

Business Update



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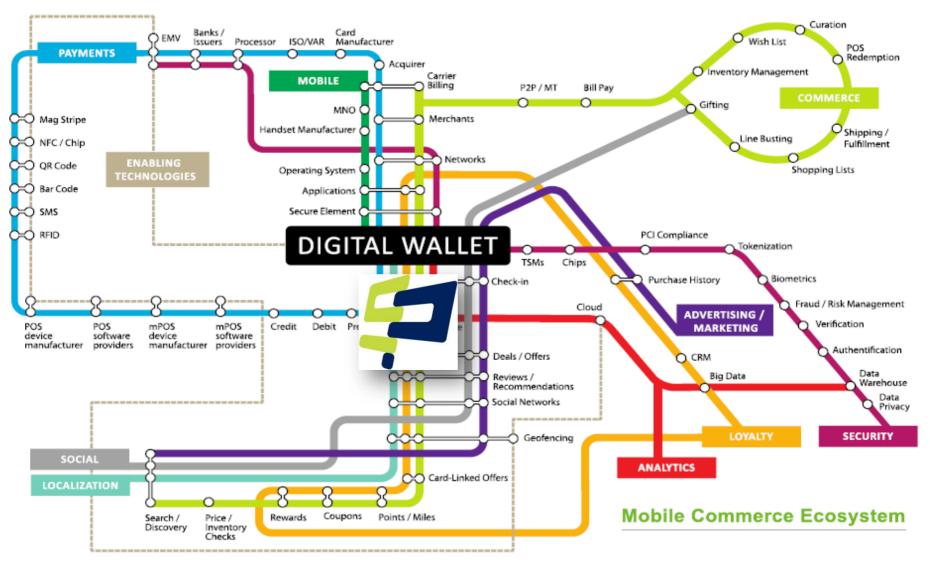
Business Update



- Australian growth coming on line strong month-on-month growth over the last 3 months
- Significant advances in technology and products
- Market leading mobile payments capability taking us into new markets and business models
- Increasing engagement with Banks and Mobile Network
 Operators seeking our products and technology capability

Business Update – Mobile Payments





Business Update Market Leading Mobile Payments Solutions Market Leading Mobile Payments Solutions



Business Update Market Leading Mobile Payments Solutions Market Leading Mobile Payments Solutions



Till2Go





Summary and Outlook



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Summary and Outlook



- Milestone financial result
- Australian sales growth coming on line expected to add significant incremental value
- Forefront of next generation mobile payments technology
- Significant new business opportunities into new year



Questions



Questions.