



INDUSTRIAREIT

An APN Property Group fund

Industria Trust No. 1 ARSN 125 862 875
Industria Trust No. 2 ARSN 125 862 491
Industria Trust No. 3 ARSN 166 150 938
Industria Trust No. 4 ARSN 166 163 186
Industria Company No. 1 Pty Ltd ACN 010 794 957

Responsible Entity

APN Funds Management Limited

ABN 60 080 674 479 AFSL No 237500

Level 30, 101 Collins Street
Melbourne Victoria 3000 Australia

T +61 (0) 3 8656 1000

F +61 (0) 3 8656 1010

W industriareit.com.au

E investor@industriareit.com.au

ASX ANNOUNCEMENT (ASX code: **IDR**)

5 December 2013

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Industria REIT (ASX: IDR) Satisfaction of Conditions for Conditional Market

APN Funds Management Ltd as responsible entity for Industria Trust No. 1, Industria Trust No. 2, Industria Trust No. 3 and Industria Trust No. 4 (**Trusts**) and Industria Company No. 1 Ltd (**Industria Co**) (**Industria**) advises that the conditions for the conditional market have been satisfied, being:

- the stapling of the units in the Trusts and shares in Industria Co occurring;
- the securities held by existing securityholders who elected to sell their securities through the sale facility having been transferred to the Sale Facility Agent;
- the Sale Facility Agent having sold the securities held by exiting securityholders to successful applicants under the offer; and
- settlement under the institutional offer and broker firm offer having occurred.

Shares will trade for the remainder of today on an unconditional but deferred settlement basis.

Industria confirms that it expects that despatch of holding statements will occur on Monday, 9 December 2013. Following despatch of holding statements, normal settlement trading is expected to commence on Tuesday, 10 December 2013.

For further information, please contact Laurence Parisi, Fund Manager on (03) 8656 1000 or lparisi@industriareit.com.au.

About Industria

Industria REIT™ (ASX code: IDR) is a listed Australian real estate investment trust (AREIT) which owns interests in a workspace focussed portfolio of 18 established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

Industria REIT's objective is to provide investors with stable cash returns and capital growth based on APN's 'property for income' philosophy with a 'property for industry' focus.

www.industriareit.com.au

About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors.

As a boutique asset manager, the Group's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

www.apngroup.com.au