



**COMPANY ANNOUNCEMENT
6 DECEMBER 2013**

AUSTAL DELIVERS COMMERCIAL FERRY

Austal Limited (**Austal**) (ASX:ASB) is pleased to announce it has today delivered the 80 metre commercial vehicle-passenger catamaran to its customer SNC Aremiti Ferry.

Delivery of the ferry has triggered a bullet payment totalling 70 per cent of the contracted value. The contract was valued at approximately Euro 35 million.

The ferry was constructed at Austal's Philippines shipyard. Austal previously advised at its 2013 full year results that the ferry was scheduled for delivery in Q2 FY2014.

Austal Chief Executive Officer Andrew Bellamy said it was a significant achievement for the Philippines shipyard to successfully construct its largest vessel since commencing operations in February 2012.

"I am proud that Austal's team in the Philippines has been able to deliver this ferry to our repeat customer, despite the challenges faced, including ensuring the safety of the vessel, shipyard, and our staff during Typhoon Haiyan," Mr Bellamy said.

"We are continuing to progress with construction of four wind farm vessels at the Philippines shipyard and are pursuing ongoing opportunities in commercial vessels and the wind farm vessel market."

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About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a dedicated defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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