



The Royal Bank of Scotland International selects Praemium

10 December 2013, Melbourne: Praemium (ASX: PPS) is pleased to announce that its subsidiary, Praemium International Limited, has executed an agreement with The Royal Bank of Scotland International (The RBS International) to provide platform services.

Under the agreement, Praemium International Limited will provide RDR-compliant platform services for The RBS International's clientele based outside of the UK. The UK's RDR (Retail Distribution Review) is one of the most significant regulatory changes impacting the financial services industry in the last 30 years. RDR came into effect in the UK in 2013 and Jersey's equivalent RDR is due to come into effect on 1 January 2014 with Guernsey also expected to implement similar rules.

CEO Michael Ohanessian commented, "Banks around the world have identified wealth management as an important strategy to strengthen relationships with their traditional banking client base. As a ready-made solution that meets the requirements of financial advice reforms in Australia, the UK and the Channel Islands of Jersey and Guernsey, Praemium is a compelling proposition as it also provides clients with efficiency, transparency and scalability. We already have important relationships with some of Australia's leading banks that have developed highly significant wealth management businesses and we look forward to working with The RBS International."

About Praemium: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

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