

10 December 2013

Federation Centres issues \$150 million of Australian medium term notes

Federation Centres (FDC) announces that it has successfully priced an issue of \$150 million of fixed rate notes under its recently established secured Australian medium term note programme. The notes will mature on 13 December 2019 and are priced at 170 bps above the A\$ swap as at 6 December 2013.

Subject to satisfaction of customary conditions precedent, settlement of the issue is expected to occur on 13 December 2013.

Federation Centres Managing Director and CEO Steven Sewell said the successful issue by the Group at competitive pricing reflected the confidence investors had in the quality of Federation Centres' national portfolio of supermarket-anchored regional, sub-regional and neighbourhood shopping centres, strength of the Group's balance sheet and growth outlook.

"With our first issue successfully completed the focus will be to continue to extend the tenor and diversification of our funding arrangements. The objective is to continue building a funding profile that matches the long term nature of the assets held, has a consistent and appropriate annual funding requirement and diversifies the Group's funding sources," he said.

The notes are rated A- by Standard & Poor's, which is consistent with the rating of Federation Centres' senior secured bank debt. The notes will rank equally with Federation Centres' senior secured bank debt.

Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and Westpac Banking Corporation acted as joint lead managers for the issue.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.4 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.