

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GrainCorp Ltd
ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
There was a change in the interests of the substantial holder on 04-Dec-2013
The previous notice was given to the company on 29-Nov-2013
The previous notice was dated 29-Nov-2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	19,822,512	8.66%	15,690,596	6.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

Signature

print name	Sarah Culham	capacity	Company Secretary
sign here		date	10-Dec-2013

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	39,058.89 AUD	3,414 Common Stock	3,414
27-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	302,918.88 AUD	26,736 Common Stock	26,736
27-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	74,897.42 AUD	-6,529 Common Stock	-6,529
28-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	327.56 AUD	29 Common Stock	29
29-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	38,257.45 AUD	4,607 Common Stock	4,607
29-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	160,723.73 AUD	-14,291 Common Stock	-14,291
02-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	249,499.47 AUD	29,667 Common Stock	29,667
02-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	5,349.17 AUD	626 Common Stock	626
02-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	87,154.49 AUD	-7,548 Common Stock	-7,548
02-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	62,377.09 AUD	-5,374 Common Stock	-5,374
02-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	104,226.83 AUD	-8,878 Common Stock	-8,878
03-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	6,738.71 AUD	812 Common Stock	812
03-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	4,196.69 AUD	-374 Common Stock	-374
04-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	34,518.57 AUD	4,244 Common Stock	4,244
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	631,175.40 AUD	54,500 Common Stock	54,500
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	241,904.36 AUD	20,741 Common Stock	20,741
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	5,705,700.00 AUD	500,000 Common Stock	500,000
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	5,472.39 AUD	483 Common Stock	483
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	33,513.60 AUD	3,000 Common Stock	3,000
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	199,162.50 AUD	-17,625 Common Stock	-17,625
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	32,649.54 AUD	-2,849 Common Stock	-2,849
27-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	2,288,860.00 AUD	-200,000 Common Stock	-200,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,804,350.00 AUD	250,000 Common Stock	250,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	5,635,050.00 AUD	500,000 Common Stock	500,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	53,356.80 AUD	4,764 Common Stock	4,764
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	112,259.00 AUD	10,000 Common Stock	10,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	223,870.60 AUD	19,926 Common Stock	19,926
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,175,102.11 AUD	193,830 Common Stock	193,830

28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	56,396.50 AUD	5,000 Common Stock	5,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	448.00 AUD	40 Common Stock	40
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	862,012.50 AUD	-75,000 Common Stock	-75,000
28-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	22,732.25 AUD	-1,975 Common Stock	-1,975
29-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	19,000.88 AUD	2,179 Common Stock	2,179
29-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	125,287.50 AUD	15,000 Common Stock	15,000
29-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	86,868.00 AUD	10,000 Common Stock	10,000
29-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,616,338.34 AUD	299,455 Common Stock	299,455
29-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	854,902.50 AUD	-75,000 Common Stock	-75,000
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	228,424.00 AUD	20,000 Common Stock	20,000
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	376,275.28 AUD	44,288 Common Stock	44,288
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	91,185.18 AUD	10,723 Common Stock	10,723
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	70,795.75 AUD	8,304 Common Stock	8,304
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	99,137.08 AUD	11,788 Common Stock	11,788
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	7,404.54 AUD	858 Common Stock	858
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	12,638.58 AUD	1,492 Common Stock	1,492
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	2,257,391.47 AUD	-192,305 Common Stock	-192,305
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	229,034.00 AUD	-20,000 Common Stock	-20,000
02-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	57,205.17 AUD	-5,049 Common Stock	-5,049
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	496,651.20 AUD	60,233 Common Stock	60,233
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	335,504.00 AUD	40,000 Common Stock	40,000
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	124,248.31 AUD	15,097 Common Stock	15,097
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	88,237.43 AUD	10,671 Common Stock	10,671
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	9,461.68 AUD	1,144 Common Stock	1,144
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,169,014.00 AUD	140,000 Common Stock	140,000
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,452.54 AUD	298 Common Stock	298
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	3,159.48 AUD	382 Common Stock	382
03-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	41,015.87 AUD	4,965 Common Stock	4,965
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,281.51 AUD	158 Common Stock	158
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	19,951.14 AUD	2,442 Common Stock	2,442
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	3,153.89 AUD	386 Common Stock	386
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,374.56 AUD	291 Common Stock	291
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	796.13 AUD	98 Common Stock	98
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	487,248.00 AUD	60,000 Common Stock	60,000

04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	123,864.00 AUD	-15,000 Common Stock	-15,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	88,252.00 AUD	-10,000 Common Stock	-10,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	15,573.92 AUD	-1,786 Common Stock	-1,786
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	437,740.00 AUD	-50,000 Common Stock	-50,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,650,340.00 AUD	-200,000 Common Stock	-200,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	33,987,364.58 AUD	-3,880,412 Common Stock	-3,880,412
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	4,069,097.33 AUD	-478,093 Common Stock	-478,093
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	834,240.00 AUD	-100,000 Common Stock	-100,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,302,600.00 AUD	-400,000 Common Stock	-400,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,029,495.00 AUD	-350,000 Common Stock	-350,000
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	19,070.03 AUD	-2,167 Common Stock	-2,167
04-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,394,920.00 AUD	-400,000 Common Stock	-400,000
27-Nov-2013	Credit Suisse International	Disposed on market	2,628.16 AUD	-229 Common Stock	-229
27-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	34.38 AUD	-3 Common Stock	-3
29-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	11.18 AUD	-1 Common Stock	-1
29-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	3,756.48 AUD	-336 Common Stock	-336
29-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	42,319.15 AUD	-3,786 Common Stock	-3,786
03-Dec-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	8.23 AUD	1 Common Stock	1
04-Dec-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	179.52 AUD	22 Common Stock	22

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here

date

10-Dec-2013



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	157,427 Common Stock	157,427
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	14,922,027 Common Stock	15,255,229
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse International	Voting rights and right to dispose	12,688 Common Stock	12,688
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	521,560 Common Stock	56,844
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	Voting rights and right to dispose	1 Common Stock	1
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	205,020 Common Stock	205,020
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	3,387 Common Stock	3,387

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

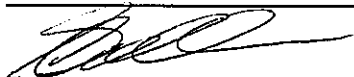
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here

date 10-Dec-2013



Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney, New South Wales, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, New York 10010, New York 10010
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Sarah Culham	capacity	Company Secretary
sign here		date	10-Dec-2013