



MARKET RELEASE

10 December 2013

Sydney Healthcare Trust (to be renamed Arena REIT no 2)

PRE-QUOTATION DISCLOSURE

Sydney Healthcare Trust (to be renamed Arena REIT no 2) (the "Trust") was admitted to the Official List of ASX Limited on Tuesday, 10 December 2013. The Trust's units will be stapled to the units of the existing listed entity Arena REIT to form a stapled group.

The following information is released as pre-quotation disclosure.

1. A statement that ASX reserves the right (but without limiting its absolute discretion) to remove the Trust and ARF from the official list if any of their units cease to be stapled together or any equity securities are issued by the Trust or ARF which are not stapled to equivalent securities in the other entity comprising the Stapled Group.
2. A statement confirming that the conditions precedent to the Proposal have been satisfied or waived (other than the approval of ASX quotation of the New Stapled Securities) and that the Proposal will be implemented on the implementation date for the Proposal.
3. A statement from ARF that it is in compliance with listing rule 3.1 at the time the Trust is admitted to the official list of ASX.

4. The Trust's annual reports for the years ended 30 June 2011, 30 June 2012 and 30 June 2013.
5. The Trust and ARF's updated constitutions.

Security Code: ARF

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