

PACIFIC ROAD CAPITAL PHASE 1 INVESTMENT COMPLETION

- Phase 1 Investment of \$14.3 million now formally completed
- Mr Paul Espie appointed to the YTC Board

YTC Resources Limited ("YTC" or the "**Company**") is pleased to advise that formal completion of the \$14.3 million Phase 1 investment by Pacific Road Capital, has taken place today.

YTC has today issued 58.8 million shares in YTC at 24.34 cents per share to Pacific Road Capital, representing a 21.7% premium to YTC's share price at the time of announcing the transaction.

Pacific Road Capital now hold 18% of YTC's issued capital.

YTC has appointed Pacific Road Capital's nominee, Mr Paul Espie to YTC's Board of Directors. Mr Espie established the Pacific Road Group, an investment banking business focusing on resources and infrastructure, in 1986. He was Chairman of Oxiana Limited during the development of the Sepon copper/gold deposit in Laos (2000 to 2003) and prior to that Chairman of Cobar Mines Pty Ltd following a management buy-out in 1993. He was previously responsible for Bank of America operations in Australia, New Zealand and Papua New Guinea: He was Chairman of the Australian Infrastructure Fund and is a Fellow of the Australian Institute of Company Directors and Trustee of the Australian Institute of Mining & Metallurgy, Educational Endowment Fund and Director of the Menzies Research Centre.

YTC's Managing Director, Rimas Kairaitis commented: *"YTC is pleased to welcome Pacific Road Capital to the YTC share register and Mr Paul Espie to our board. We look forward to working with Pacific Road and Mr Espie to further progress the advancement of the Company's Hera / Nymagee project".*

