HSBC Building
Level 19
580 George Street
Sydney NSW 2000
PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
Fax 61 2 9693 0093
www.apa.com.au

APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX ANNOUNCEMENT

11 December 2013

APA Group (ASX: APA)
(also for release to APT Pipelines Limited (ASX: AQH))

APA Group increases its FY14 guidance

APA Group (ASX:APA), Australia's largest gas infrastructure business, today announced an increase in its EBITDA (earnings before interest, tax, depreciation and amortisation) guidance for the 2014 financial year. APA expects EBITDA to be in the range of $730 million to $740 million, an increase of approximately 2 per cent on the previous guidance of $715 million to $730 million.

The revised guidance reflects the continued strong performance of both APA's assets and investments during the first half of the year, and the visibility that APA has of its expected business performance over the remainder of the financial year.

In addition, APA has revised down its interest cost guidance. APA expects net interest cost to be within the range of $315 million to $325 million, a decrease of approximately 4 per cent on the previous guidance of $330 million to $340 million.

Managing Director, Mick McCormack commented, "it is pleasing to see all parts of the business performing well, including a number of newly commissioned expansion projects and all of our investments. We continue to benefit from a positive operating environment for our energy infrastructure assets with lower interest rates continuing to positively impact funding costs".

Mark Knapman

Mark Knapman
Company Secretary
Australian Pipeline Limited

For further information please contact:

Investor enquiries:
Chris Kotsaris
Telephone: (02) 9693 0049
Mob: 0402 060 508
Email: chris.kotsaris@apa.com.au

Media enquiries:
David Symons
Telephone: (02) 9212 4666
Mob: 0410 559 184
Email: media@apa.com.au

About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating $12 billion of energy assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Energy Infrastructure Investments and GDI.

APT Pipelines Limited is a fully owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au