RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 11 DECEMBER 2013

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

1. The Board of directors of Bentham IMF Limited ("IMF") is pleased to announce the appointment of Ms Wendy Elizabeth McCarthy AO as a non-executive director of IMF.

2. Ms McCarthy is an experienced business woman whose achievements are summarised in the attached media release.

3. An Appendix 3X for Ms McCarthy is also attached.

Diane Jones
Chief Operating Officer

Bentham IMF Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

MEDIA RELEASE

Wendy McCarthy AO appointed to Board of Bentham IMF

Sydney 11 December 2013 **-** Listed litigation funder Bentham IMF Limited (ASX: IMF), formerly IMF (Australia) Ltd, today announced the appointment of distinguished businesswoman and public figure, Wendy McCarthy AO, to its Board as a non-executive director.

An experienced company director, Ms McCarthy brings an extensive record of achievement in business, government and the not-for-profit sector to the Bentham IMF Board.

Her previous leadership roles have included eight years as Deputy Chair of the Australian Broadcasting Corporation and a decade as Chancellor of the University of Canberra.

Ms McCarthy currently chairs a wide range of divergent operations including Headspace-Australia's National Youth Mental Health Foundation, Circus Oz and McGrath Estate Agents, and is a Director of national not-for-profit childcare operator Goodstart Childcare.

Through her corporate advisory practice, McCarthy Management, Ms McCarthy has advised leading corporations and public sector bodies in Australia and overseas on diversity and leadership issues.

In 1989 Ms McCarthy was appointed an Officer of the Order of Australia for outstanding contributions to community affairs, women's affairs and the Bicentennial celebrations (having served as a senior executive with the National Bicentennial Authority).

Bentham IMF Board Chair, Rob Ferguson, said: "The Board is very pleased to have someone of Wendy's calibre contributing to the strategic oversight of Bentham IMF. Her experience and insights will be valuable at an important time in Bentham IMF's evolution, and she brings welcome diversity to the composition of our Board. Just as importantly, Wendy has a distinguished record of advocacy on social justice issues and as such is closely attuned to the role Bentham IMF plays facilitating access to justice."

Commenting on her appointment, Ms McCarthy said: "Having pioneered litigation funding in Australia, Bentham IMF is now a significant force in the global industry. It's a well-managed and successful business that plays an important role in our legal system. I'm delighted to have the opportunity to contribute to the Board's deliberations and look forward to working with my fellow Directors."

Ms McCarthy's appointment brings the number of non-executive Board members at Bentham IMF to four, including Mr Ferguson. Three executive directors make up the remainder of the Board.

Media contacts:

Diane Jones
Bentham IMF Limited
PH +61 2 8223 3545
Mob: +61 419 403 044
Email: djones@benthamimf.com.au

Adam Bell
Sefiani Communications Group
Ph: +61 2 8920 0700
Mob: +61 448 302 533
Email: abell@sefiani.com.au

About Bentham IMF

Bentham IMF is one of the world's largest and most successful third-party litigation funders. On 28 November 2013, IMF (Australia) Ltd changed its name to Bentham IMF Limited. The new name reflects the Company's growing international presence. It also recognises the memory of Jeremy Bentham, the nineteenth century jurist and social reformer who was among the first to support the utility of litigation funding.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bentham IMF Limited
ABN	45 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wendy Elizabeth McCarthy
Date of appointment	11 December 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a