ASX Announcement

FEDERATION CENTRES

12 December 2013

Carlingford Court to be purchased in co-ownership arrangement

Federation Centres (**FDC**) announces that it has entered into unconditional agreements for the purchase of the Carlingford Court sub-regional shopping centre in Sydney, New South Wales for $177 million, in a 50/50 co-ownership arrangement with a major Australian corporate superannuation fund manager.

Carlingford Court is located 24 kilometres north west of Sydney in an established metropolitan area. It is anchored by Woolworths and Coles supermarkets and a Target store.

Federation Centres Managing Director and CEO, Steven Sewell said: "The purchase of Carlingford Court in a strategic alliance is consistent with our focus on sub-regional centres and non-discretionary, every day shopping.

"Carlingford Court provides further diversity to the Federation Centres' portfolio of owned, co-owned and managed shopping centres and I am very pleased to do so with another quality co-ownership organisation," he said.

Consistent with other recent co-ownership arrangements, Federation Centres will be the manager of Carlingford Court and responsible for development, leasing and operations activities.

Carlingford Court will be acquired at a passing yield of approximately 7.25%. The transaction is expected to settle by 18 December 2013.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With $6.4 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at federationcentres.com.au.