

Below is the final statement of the 20 largest securityholders and the final distribution schedule of securityholders, following settlement of the initial public offering.

1 Final statement of the 20 largest securityholders

No	Securityholder	Securities	% of Securities
1	CITICORP NOMINEES PTY LIMITED	10,662,012	8.53%
2	M F CUSTODIANS LIMITED <NOMINEE A/C>	7,373,754	5.90%
3	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LTD <APNUF A/C>	7,219,813	5.78%
4	APN PROPERTY GROUP LIMITED	6,250,000	5.00%
5	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	5,303,338	4.24%
6	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,505,901	3.60%
7	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	4,240,803	3.39%
8	NATIONAL NOMINEES LIMITED	3,946,901	3.16%
9	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,769,513	3.02%
10	THE TRUST COMPANY LIMITED <APN DIRECT PROPERTY FUND A/C>	3,178,674	2.54%
11	UBS NOMINEES PTY LTD	2,752,058	2.20%
12	WARBONT NOMINEES PTY LTD <ACCUMULATION ENTREPOT A/C>	2,703,593	2.16%
13	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	2,510,000	2.01%
14	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	2,101,514	1.68%
15	BAINPRO NOMINEES PTY LIMITED	1,622,976	1.30%
16	THE AUSTRALIAN NATIONAL UNIVERSITY <INVESTMENT SECTION A/C>	1,499,871	1.20%
17	BNP PARIBAS NOMS (NZ) LTD <DRP>	1,474,896	1.18%
18	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LTD <PCPIP A/C>	1,179,801	0.94%
19	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	1,152,500	0.92%
20	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	975,000	0.78%
Top 20 holders of Securities		74,422,918	59.54%
Balance of Securities		50,577,083	40.46%
Total Securities on issue		125,000,001	100.00%

2 Final distribution schedule of securityholders

Range	Holders
1 to 1,000	35
1,001 to 5,000	629
5,001 to 10,000	538
10,001 to 100,000	943
100,001 and over	87
Total	2,232

There are no securityholders with parcels of Securities with a value of less than \$2,000 based on the Offer Price.