Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Industria REIT (IDR)
ARSN	118 712 584

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Brunsdon
Date of last notice	9 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jesena Pty Ltd as Trustee for the Brunsdon Family Superannuation Fund. Mr Brunsdon has the power to influence the voting rights and disposal of the equity holdings of Jesena Pty Ltd. UBS WEALTH MANAGEMENT holds the shares as custodian for Jesena Pty Ltd.	
Date of change	12 December 2013	
No. of securities held prior to change	Nil	
Class	Ordinary	
Number acquired	50,000 stapled securities	
Number disposed		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$91,978.12	

⁺ See chapter 19 for defined terms.

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No. of securities held after change	50,000 stapled securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.