## SWICK MINING SERVICES

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ASX ANNOUNCEMENT

## Swick – MMG Limited drilling contract award

Western Australia – (Dec 13, 2013) – Swick Mining Services Limited ("Swick"; ASX: SWK), is pleased to announce that its world leading underground diamond drilling division has been awarded significant contracts with MMG Limited ("MMG"; HKEx: 1208). The contract scopes cover the underground diamond coring requirements for MMG's Australian underground mines, Golden Grove and Rosebery. The contract term is a period of up to five years, on the basis of a three year contract term with up to two, one year extensions.

Swick will commence drilling operations early in the New Year, with a total of eight, full time rigs deployed across both mine sites by the end of January, 2014.

The Golden Grove mine is located in the mid-west region of Western Australia and is a Copper, Zinc and precious metal producer that has been in operation since 1990, with a current mine life to 2019.

The Rosebery mine is an underground polymetallic base metal mine that produces Copper, Lead, Zinc and precious metal. It is located in the township of Rosebery, on Tasmania's west coast and has been in operation since 1936, with a current mine life to 2024.

Managing Director Kent Swick states "Swick is very proud to have been selected as the new contractor for MMG's underground coring work. MMG has significant assets in the APAC region and we look forward to developing the same strong working relationship we already have with MMG at the Dugald River project in Queensland with their teams at Golden Grove and Rosebery."

"We appreciate the significant decision that MMG have made in selecting Swick for such a large and important contract, and the operations team are ready to service MMG to the highest possible standard and will commence mobilising immediately. MMG is a significant base metal producer and this work further spreads Swick's contracted revenue across a wider commodity range."

## **About Swick Mining Services:**

Swick Mining Services Ltd (ASX:SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with drilling operations in Australia, Canada, the United States and Portugal.

For further information re this announcement, please contact the following on +61 8 9277 8800:

**Kent Swick** Managing Director **Bryan Wesley** Chief Financial Officer



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## **Disclosure Statement:**

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.