

COMPANY ANNOUNCEMENT

13 December, 2013

Nufarm completes refinancing

Nufarm Limited announced today that it has finalised documentation relating to the refinancing of its syndicated banking facility, which will provide funding for the company's working capital requirements and general corporate financing needs. It expects that financial close will occur, and the facility will be available for utilisation, before the end of the 2013 calendar year.

The previous facility was due for renewal in November 2014, however the company has taken advantage of what it judged to be advantageous market conditions to renew the facility at an earlier time on more favourable terms.

The facility provides committed funding of up to \$530 million, an increase on the \$406 million limit under the previous arrangements. The majority of the new facility (\$520 million) is for a term of three years, with the balance of \$10 million for a one year term. The company has achieved reduced pricing and additional flexibility in important terms to reflect the growth and seasonality of the business and its funding requirements.

All previous syndicate members (Rabobank, ANZ, Credit Suisse, Deutsche Bank, UBS, HSBC, Mizuho and Unicredit) have renewed their commitments and Nufarm has added BBVA (a Spanish bank with significant operations in South America) and ICBC, of China, to the syndicate, reflecting the company's increased presence and operations in those regions.

Nufarm Managing Director, Doug Rathbone, said the renewal reinforces the stability of the company's capital structure and ensures the business can continue to meet its growth objectives while operating comfortably within all relevant financing covenants. He acknowledged the support of Nufarm's banking partners in bringing the refinancing process to a successful outcome.

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