ASX Announcement

Dividend Reinvestment Plan – 2013 Final Dividend

BT Investment Management Limited (**BTIM** or **the Company**) announces that the allocation price for shares to be issued under the Company's Dividend Reinvestment Plan (**DRP**) for the 2013 final dividend payable on 19 December 2013, will be $4.98. The allocation price has been determined in accordance with the Company's DRP rules.

The total number of new shares to be issued under the DRP on 19 December 2013 is 3,544,535, which will bring the total ordinary shares on issue to 282,727,073.

BTIM's ultimate majority shareholder, Westpac Banking Corporation (**Westpac**), which currently holds 61.9% of the ordinary shares on issue, has agreed to fully participate in the DRP and at BTIM's request has agreed to direct all of its DRP shares to the trustees of the BTIM Group's Employee Equity Plans (**Plans**), at the cost of the trustees.

The shares acquired by the trustees will be allocated to eligible employees of the BTIM Group in accordance with the rules of the Plans, as part of remuneration arrangements for the 2014 financial year.

Following the issue of shares under the DRP, Westpac's holding of BTIM's ordinary shares on issue will be 61.1%.

For further information in relation to this announcement, please contact:

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