

18 December 2013

Kate Kidson
Principal Advisor
Australian Securities Exchange Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Kate

**Tigers Realm Coal Limited (ASX Code: TIG)
Request for Trading Halt**

Tigers Realm Coal Limited (**TIG**) requests the Australian Securities Exchange (**ASX**) to grant an immediate trading halt in respect of its ordinary shares.

On Tuesday 17 December 2013, the Takeovers Panel issued a Media Release advising that the Panel has received an Application from Dr Bruce Gray in relation to the affairs of TIG. The Application concerns an Equity Raising announced by TIG on 12 December 2013. The Applicant seeks Interim Orders that TIG be restrained from completing Tranche 1 of the investment with Baring Vostock or alternatively that the proceeds of the Placement be held by TIG and not expended until completion of the Panel proceedings.

As disclosed in our ASX Funding Release of 12 December 2013 we have a number of Conditions Precedent with Baring Vostock in relation to Tranche 1. They include no material adverse change between the execution of the Share Subscription Agreement and the completion of all the Tranche 1 Conditions Precedent.

The Company believes that the Application for Interim Orders to the Takeovers Panel could have ramifications such that the market in TIG shares can't trade on a fully informed basis until the potential implications of the Application are determined.

In accordance with ASX Listing Rule 17.1, TIG requests that the trading halt continue until the earlier of:

1. the commencement of normal trading on ASX on the second trading day after the trading halt commences; and
2. the release of an announcement to the market about the Application, which TIG expects will be before the commencement of trading on Friday 20 December 2013.

TIG is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



David Forsyth
Company Secretary