



**ASX ANNOUNCEMENT**  
**BEGA CHEESE TO CLOSE TAKEOVER OFFER FOR**  
**WARRNAMBOOL CHEESE & BUTTER**

Bega Cheese Limited (BGA) today announced that its takeover offer for Warrnambool Cheese & Butter Factory Company Holdings Limited (WCB) will not be extended and will close as scheduled at 7.00pm (Melbourne time) on Friday 20 December 2013.

Bega Cheese is pleased its takeover offer for WCB has facilitated the competitive takeover process and created significant value for WCB shareholders.

Once its offer is closed, Bega Cheese will consider its options regarding its strategic shareholding in WCB.

Bega Cheese remains committed to Western Victoria and dairy farmers in the region.

18 December 2013

---

For further information please contact

Barry Irvin

Executive Chairman

Bega Cheese Limited

ABN 81 008 358 503

[www.begacheese.com.au](http://www.begacheese.com.au)

Telephone: 02 6491 7777

David Williams

Corporate Adviser to Bega Cheese Limited

Kidder Williams Limited

Mobile: 0414 383 593