

MEDIA RELEASE

CBA SUPPORT FOR DEXUS AND CPPIB OFFER FOR CPA

Sydney, 18 December 2013: Commonwealth Bank of Australia ("CBA") makes the following statement in relation to the announcement on 11 December 2013 by DEXUS Property Group ("DEXUS") and Canada Pension Plan Investment Board ("CPPIB") (together the "Consortium") of the Consortium's intention to make an off-market takeover offer to acquire all of the issued units in Commonwealth Property Office Fund ("CPA") (the "DEXUS Offer").

CBA Group members currently have a proprietary holding of approximately 183 million units, representing approximately 7.8%, in CPA. CBA Group currently intends to accept the DEXUS Offer in respect of those proprietary holdings, and not accept the offer announced by the GPT Group on 19 November 2013, provided that such acceptance would take the Consortium's relevant interests in CPA to at least 50.1% and the DEXUS Offer is otherwise unconditional, noting that CBA Group reserves its right not to do so.

This statement does not affect any CPA units that CBA and members of the CBA Group hold on a non-proprietary basis.

ENDS

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