



ASX ANNOUNCEMENT

By Electronic Lodgement
Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

19 December 2013

RIGHTS ISSUE & INITIAL SHORTFALL – ISSUE AND ALLOTMENT

Carpentaria Exploration Limited (ASX: CAP) (**Company**) has recently undertaken a fully underwritten rights issue of one (1) fully paid ordinary share in the Company (**New Share**) for every eight (8) ordinary shares at an issue price of A\$0.155 (15.5 cents) per share to raise approximately A\$2,330,000 before costs and expenses (**Rights Issue**). The Rights Issue closed on Wednesday 11 December 2013.

The Company now seeks quotation of 3,081,006 fully paid ordinary shares, being 2,082,370 to eligible shareholders and a further 998,636 as a partial allocation of the shortfall to successful applicants on 19 December 2013. The remaining shortfall of 11,970,388 shares can be placed at the discretion of the Board no later than 2 months after the Offer was made (i.e. by 28 December 2013).

The issued capital of the Company post issue and allotment will be 123,487,777 fully paid ordinary shares and 2,600,000 options exercisable at A\$0.29 on or before 15 December 2014 and 1,500,000 options exercisable at A\$0.444 on or before 29 November 2015.

For and on behalf of
Carpentaria Exploration Limited

Chris Powell
Company Secretary