Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Burls Holdings Pty Ltd (Trustee of Family Trust) Melissa Cooke (Spouse)	
Date of change	19 December 2013	
No. of securities held prior to change	**Direct**	15,790,868 Ordinary Shares 500,000 Performance Rights 250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013
	Indirect	12,221,014 Ordinary Shares (Glenlaren Pty Ltd) 2,293,422 Ordinary Shares (Burls Holdings Pty Ltd) 4,221,429 Ordinary Shares (Melissa Cooke)
Class	Ordinary Shares	
Number acquired	178,571 Ordinary Shares	
Number disposed	nil	

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change	**Direct**	15,969,439 Ordinary Shares 500,000 Performance Rights 250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013
	Indirect	12,221,014 Ordinary Shares (Glenlaren Pty Ltd) 2,293,422 Ordinary Shares (Burls Holdings Pty Ltd) 4,221,429 Ordinary Shares (Melissa Cooke)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Paul Curnow
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gold Service Industries Pty Ltd <The Curnow Super Fund Account>
Date of change	19 December 2013
No. of securities held prior to change	423,436 Ordinary Shares 555,746 Ordinary Shares (Gold Service Industries Pty Ltd) 66,667 Performance Rights
Class	Ordinary Shares
Number acquired	89,286 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	512,722 Ordinary Shares 555,746 Ordinary Shares (Gold Service Industries Pty Ltd) 66,667 Performance Rights

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles Frazer Tabeart
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Revenge Holdings Pty Ltd <Tabeart Super Fund A/C> Geogen Consulting Pty Ltd ATF Geogen Trust Dina Tabeart (spouse)
Date of change	19 December 2013
No. of securities held prior to change	**Direct** 1,460,761 Ordinary Shares 2,666,667 Performance Rights 750,000 Options exercisable at 90c before 31 Dec 2013 750,000 Options exercisable at 110c before 31 Dec 2013 750,000 Options exercisable at 130c before 31 Dec 2013 **Indirect** 169,057 ordinary shares (Revenge Holdings) 654,761 ordinary shares (Geogen Consulting) 381,871 ordinary shares (Dina Tabeart)
Class	Ordinary Shares
Number acquired	160,714 Ordinary Shares
Number disposed	nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Direct** 1,460,761 ordinary shares 2,666,667 Performance Rights 750,000 Options exercisable at 90c before 31 Dec 2013 750,000 Options exercisable at 110c before 31 Dec 2013 750,000 Options exercisable at 130c before 31 Dec 2013
	Indirect 169,057 ordinary shares (Revenge Holdings) 815,475 ordinary shares (Geogen Consulting) 381,871 ordinary shares (Dina Tabeart)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory William Fry
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Fry Family Superfund
Date of change	19 December 2013
No. of securities held prior to change	**Direct** 3,914,401 Ordinary Shares 1,666,667 Performance Rights 500,000 Options exercisable at 90c before 31 Dec 2013 500,000 Options exercisable at 110c before 31 Dec 2013 500,000 Options exercisable at 130c before 31 Dec 2013 **Indirect** 896,981 Ordinary Shares
Class	Ordinary Shares
Number acquired	89,286 Ordinary Shares
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

No. of securities held after change	**Direct**	4,003,687 Ordinary Shares 1,666,667 Performance Rights 500,000 Options exercisable at 90c before 31 Dec 2013 500,000 Options exercisable at 110c before 31 Dec 2013 500,000 Options exercisable at 130c before 31 Dec 2013
	Indirect	896,981 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Valentine Chitalu
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary of Trust (registered holder is Mitchell River Group Pty Ltd)
Date of change	19 December 2013
No. of securities held prior to change	**Direct** 50,000 Ordinary Shares 100,000 Performance Rights **Indirect** 884,864 Ordinary Shares
Class	Ordinary Shares
Number acquired	89,286 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Direct** 50,000 Ordinary Shares 100,000 Performance Rights **Indirect** 974,150 Ordinary Shares

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip David Clark
Date of last notice	24 October 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PT Clark Pty Ltd ATF PT Clark Family Trust Mr Philip Clark ATF PTM Clark Super Fund
Date of change	19 December 2013
No. of securities held prior to change	267,858 Ordinary Shares 20,000 Ordinary Shares (PT Clark Family Trust) 265,000 Ordinary Shares (PTM Clark Super Fund) 200,000 Performance Rights 250,000 Unlisted Options exercisable at 70 cents on or before 31 December 2013 (PT Clark Family Trust) 750,000 Unlisted Options exercisable at 80 cents on or before 31 December 2013 (PT Clark Family Trust)
Class	Ordinary shares
Number acquired	89,286 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

No. of securities held after change	357,144 Ordinary Shares 20,000 Ordinary Shares (PT Clark Family Trust) 265,000 Ordinary Shares (PTM Clark Super Fund) 200,000 Performance Rights 250,000 Unlisted Options exercisable at 70 cents on or before 31 December 2013 (PT Clark Family Trust) 750,000 Unlisted Options exercisable at 80 cents on or before 31 December 2013 (PT Clark Family Trust)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vincent Ian Masterton-Hume
Date of last notice	18 September 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Devipo Pty Ltd (Trustee of Family Trust)
Date of change	19 December 2013
No. of securities held prior to change	1,330,001 Fully Paid Ordinary Shares
Class	Ordinary shares
Number acquired	107,632 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1,437,633 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued to Directors in lieu of cash salary as approved by Shareholders at a General Meeting held on 20 December 2012

Part 2 – Change of director's interests in contracts
Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.