

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IMF (Australia) Ltd
ABN	045 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alden Halse
Date of last notice	1 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Halse Holdings Pty Ltd as trustee of Alden Halse Superannuation Fund of which I am a member. Halse Holdings Pty Ltd as trustee of Alden Halse Family Trust of which I am a member. Halse Holdings Pty Ltd as trustee of Halse Property Trust of which I am a member. Olwen Halse is my wife. Emma Jane Halse is my daughter.
Date of change	18 December 2013

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Shares: 500,001 Alden Halse Family Trust 15,000 Halse Property Trust 34,779 Alden Halse Superannuation Fund 300,000 Alden Halse 15,000 Olwen Halse 15,000 Emma Jane Halse Convertible Notes: 87,626 Alden Halse Superannuation Fund
Class	Convertible Notes
Number acquired	Nil
Number disposed	87,626
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.65 per convertible note
No. of securities held after change	Shares: 500,001 Alden Halse Family Trust 15,000 Halse Property Trust 34,779 Alden Halse Superannuation Fund 300,000 Alden Halse 15,000 Olwen Halse 15,000 Emma Jane Halse Convertible Notes: Nil Alden Halse Superannuation Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Redemption of Convertible Notes

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.