

ASX & Media Release

Correction - AGL reaches agreement with Alcoa

24 December 2013

On 20 December 2013, AGL Energy Limited (**AGL**) announced that its subsidiary, AGL Loy Yang Marketing Pty Ltd, had reached an agreement with Alcoa of Australia Limited regarding proceedings in the Supreme Court of Victoria.

AGL advises that the reference in that announcement to an electricity supply agreement (**ESA**) was incorrect and should have referred to an electricity hedge agreement (**EHA**).

Further inquiries:

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About AGL

AGL Energy Limited (AGL) is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.