

## Disclosure of beginning to have substantial holding

### *Section 22, Securities Markets Act 1988*

To: New Zealand Exchange

And: Kathmandu Holdings Limited

Date this disclosure made: 18 December 2013

Date last disclosure made: 23 October 2013

#### **Substantial security holder(s) giving disclosure**

Name(s): Fisher Funds Management Limited

Contact details: Bida Blume, [bida@fisherfunds.co.nz](mailto:bida@fisherfunds.co.nz), +64 9 487 2639

Date on which substantial security holder(s) ceased to have substantial holding: 18 December 2013

#### **Summary of previous substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Shares

Summary for: Fisher Funds Management Limited

For last disclosure,—

- (a) total number held in class: 9,973,823
- (b) total in class: 200,215,894
- (c) total percentage held in class: 4.98%

#### **Details of relevant interests currently in substantial holding**

Details for: Fisher Funds Management Limited

For that relevant interest,—

- (a) total number held in class: 10,060,547
- (b) total in class: 200,473,338
- (c) total percentage held in class: 5.02%

#### **Details of transactions and events giving rise to person ceasing to have substantial holding**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
23 October 2013	On Market Sale	\$545,295.06	150,000	N/A
24 October 2013	On Market Sale	\$358,858.80	100,000	N/A
25 October 2013	On Market Sale	\$180,923.40	50,000	N/A
29 October 2013	On Market Sale	\$383,659.20	100,000	N/A
30 October 2013	On Market Sale	\$587,889	150,000	N/A
5 December 2013	On Market Purchase	\$547,669.96	160,000	N/A
13 December 2013	On Market Purchase	\$437,442.33	133,724	N/A

16 December 2013	On Market Purchase	\$979,201.21	300,000	N/A
17 October 2013	On Market Purchase	\$212,806.34	65,000	N/A

**Additional information**

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland, New Zealand

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

**Declaration**

I, Bida Blume, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.