

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GrainCorp Ltd
ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 30-Dec-2013
The previous notice was given to the company on 24-Dec-2013
The previous notice was dated 24-Dec-2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 06-Jan-2014

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	5,067.36 AUD	612 Common Stock	612
19-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	5,172.20 AUD	-635 Common Stock	-635
19-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	8,172.16 AUD	-1,004 Common Stock	-1,004
20-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	4,851.64 AUD	581 Common Stock	581
20-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	6,155.62 AUD	-753 Common Stock	-753
20-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	12,951.82 AUD	-1,590 Common Stock	-1,590
20-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	6,809.69 AUD	-833 Common Stock	-833
23-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	4,642.04 AUD	-565 Common Stock	-565
23-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	7,691.17 AUD	-940 Common Stock	-940
24-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	3,517.89 AUD	-424 Common Stock	-424
27-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	2,678.45 AUD	-318 Common Stock	-318
30-Dec-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	128.25 AUD	15 Common Stock	15
30-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	28,064.51 AUD	-3,267 Common Stock	-3,267
30-Dec-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	8,189.32 AUD	-953 Common Stock	-953
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,624.84 AUD	196 Common Stock	196
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	9,800.79 AUD	1,182 Common Stock	1,182
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	8,955.70 AUD	1,079 Common Stock	1,079
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	18,647.20 AUD	-2,288 Common Stock	-2,288
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,149.76 AUD	-386 Common Stock	-386
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	54,860.00 AUD	-6,736 Common Stock	-6,736
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	122,276.60 AUD	-15,004 Common Stock	-15,004
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	487,464.89 AUD	-59,866 Common Stock	-59,866
19-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	313,604.30 AUD	-38,480 Common Stock	-38,480
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	37,117.60 AUD	4,472 Common Stock	4,472
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	58,856.51 AUD	7,040 Common Stock	7,040
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	33,643.97 AUD	4,027 Common Stock	4,027
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	37,117.60 AUD	4,472 Common Stock	4,472
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	7,573.62 AUD	-925 Common Stock	-925

20-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	10,073.61 AUD	-1,233 Common Stock	-1,233
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,153.35 AUD	-386 Common Stock	-386
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	139,208.86 AUD	-17,062 Common Stock	-17,062
20-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	8,529.48 AUD	-1,044 Common Stock	-1,044
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	266.60 AUD	31 Common Stock	31
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	361.18 AUD	42 Common Stock	42
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	110,863.26 AUD	-13,512 Common Stock	-13,512
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	273,487.72 AUD	-33,598 Common Stock	-33,598
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,903,922.75 AUD	-477,188 Common Stock	-477,188
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	26,535.60 AUD	-3,240 Common Stock	-3,240
23-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	5,901.50 AUD	-725 Common Stock	-725
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Stock borrowed under ASLA	Refer to Annexure "C" of notice	423,000 Common Stock	423,000
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	43,073.00 AUD	5,000 Common Stock	5,000
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	87,125.10 AUD	-10,497 Common Stock	-10,497
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,435,156.68 AUD	-415,637 Common Stock	-415,637
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	3,146.06 AUD	-380 Common Stock	-380
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	104,000.85 AUD	-12,552 Common Stock	-12,552
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	29,026.55 AUD	-3,500 Common Stock	-3,500
24-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	173,244.42 AUD	-20,898 Common Stock	-20,898
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	7,421.10 AUD	870 Common Stock	870
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	4,221.02 AUD	493 Common Stock	493
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	126,887.93 AUD	-15,089 Common Stock	-15,089
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	22,112.39 AUD	-2,648 Common Stock	-2,648
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	135,406.40 AUD	-16,000 Common Stock	-16,000
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	126,703.27 AUD	-15,119 Common Stock	-15,119
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,759.50 AUD	-207 Common Stock	-207
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	6,322.52 AUD	-760 Common Stock	-760
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	84,881.00 AUD	-9,986 Common Stock	-9,986
27-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	22,865.00 AUD	-2,690 Common Stock	-2,690
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	15,457.40 AUD	1,810 Common Stock	1,810
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	4,667.54 AUD	546 Common Stock	546
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	4,355.40 AUD	510 Common Stock	510
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	41,004.84 AUD	-4,771 Common Stock	-4,771
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	300,386.94 AUD	-34,982 Common Stock	-34,982

30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	17,397.80 AUD	-2,023 Common Stock	-2,023
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	20,115.40 AUD	-2,339 Common Stock	-2,339
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	37,974.97 AUD	-4,428 Common Stock	-4,428
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,716,440.00 AUD	-200,000 Common Stock	-200,000
30-Dec-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	9,468.82 AUD	-1,102 Common Stock	-1,102
19-Dec-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	1,735.95 AUD	-213 Common Stock	-213
19-Dec-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	24.45 AUD	-3 Common Stock	-3
20-Dec-2013	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "C" of notice	-8,566 Common Stock	-8,566
20-Dec-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	358.16 AUD	-44 Common Stock	-44
24-Dec-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	171.80 AUD	20 Common Stock	20
27-Dec-2013	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "C" of notice	-63,479 Common Stock	-63,479
27-Dec-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	257.70 AUD	30 Common Stock	30
30-Dec-2013	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "C" of notice	-132,975 Common Stock	-132,975
30-Dec-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	8.54 AUD	1 Common Stock	1
30-Dec-2013	Credit Suisse Funds AG	Acquired on market	5,559.54 AUD	651 Common Stock	651

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here

date 06-Jan-2014



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney, New South Wales,
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

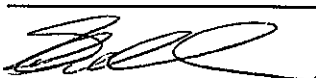
print name

Sarah Culham

capacity

Company Secretary

sign here



date

06-Jan-2014

Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

06-Jan-2014

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and The Chase Manhattan Bank (Sydney Branch)
Transfer date	24 Dec 2013
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Global Masters Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Chase Manhattan Bank (London Branch)
Transfer date	30 December 2013
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.