

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Sydney Airport Limited
ABN 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Max Moore-Wilton
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Equitas Nominees Pty Limited ACF Leckhampton Investments Pty Limited – The Director is a beneficiary Equitas Nominees Pty Limited ACF Leckhampton Investments Limited ATF MMW A/C - The Director is a beneficiary
Date of change	13 January 2014
No. of securities held prior to change	Equitas Nominees Pty Limited ACF Leckhampton Investments Pty Limited – The Director is a beneficiary – 500,000 Equitas Nominees Pty Limited ACF Leckhampton Investments Limited ATF MMW A/C The Director is a beneficiary – 150,000 Total - 650,000
Class	ORD

+ See chapter 19 for defined terms.

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Number acquired	Equitas Nominees Pty Limited ACF Leckhampton Investments Pty Limited – 2,563
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.73 per stapled security
No. of securities held after change	Equitas Nominees Pty Limited ACF Leckhampton Investments Pty Limited – 502,563 Equitas Nominees Pty Limited ACF Leckhampton Investments Limited ATF MMW A/C – 150,000 Total - 652,563
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution by Macquarie Group Limited of SYD securities to MQG shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Sydney Airport Limited
ABN 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trevor Gerber
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Trevor Gerber and Mrs Robyn Gerber ATF TR Superannuation Fund The Director is a beneficiary
Date of change	13 January 2014
No. of securities held prior to change	225,000
Class	ORD
Number acquired	3,063
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.73 per stapled security
No. of securities held after change	228,063
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution by Macquarie Group Limited of SYD securities to MQG shareholders.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Sydney Airport Limited
ABN 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Lee
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bond Street Nominees
Date of change	13 January 2014
No. of securities held prior to change	7,060
Class	ORD
Number acquired	Bond St Nominees, as custodian for beneficial holder Michael Lee - 609
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.73 per stapled security
No. of securities held after change	Michael Lee (directly held) - 7,060 Bond Street Nominees – 609 Total - 7,669

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution by Macquarie Group Limited of SYD securities to MQG shareholders.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Sydney Airport Limited
ABN 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Roberts
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aotearoa Investment Company Pty Limited as trustee for Roberts Investment No2 A/C The Director is a beneficiary
Date of change	13 January 2014
No. of securities held prior to change	Aotearoa Investment Company Pty Limited as trustee for Roberts Investment No2 A/C - 67,507
Class	ORD
Number acquired	Bond Street Custodians Limited <MEREPSYD Distribution A/C> - 105,318 The Director is a beneficiary
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.73 per stapled security

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No. of securities held after change	Aotearoa Investment Company Pty Limited as trustee for Roberts Investment No2 A/C - 67,507 Bond Street Custodians Limited <MEREP SYD Distribution A/C> - 105,318
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution by Macquarie Group Limited of SYD securities to MQG shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity Sydney Airport Limited
ABN 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kerrie Mather
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ms Kerrie Mather FP/Double Stapled Units VIC Ms Kerrie Mather on account of Andrew Sinphet Mather, FP/Double Stapled Units VIC
Date of change	13 January 2014
No. of securities held prior to change	Ms Kerrie Mather FP/Double Stapled Units VIC - 3,554,521 Ms Kerrie Mather on account of Andrew Sinphet Mather, FP /Double Stapled Units VIC - 500 Total – 3,555,021
Class	ORD
Number acquired	Ms Kerrie Mather, FP/Double Stapled Units VIC – 13,722
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.73 per stapled security

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No. of securities held after change	3,568,743
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution by Macquarie Group Limited of SYD securities to MQG shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.