

ASX: DNA

### **ASX RELEASE**

# 20 January 2014

## **Update on Opening of New Casino**

Donaco International Limited (the **Company**) announces that the soft opening of its new five star resort hotel and casino in Lao Cai, Vietnam, will be delayed from early March to early May 2014.

This two month delay in the soft opening is due to an administrative delay in the re-registration of the Company's investment certificate. As stated in the Company's announcement to the market on 14 November 2013, the process for re-registering the investment certificate is led by the Lao Cai Provincial Government, and is not directly controlled by the Company.

There is no delay in the construction schedule for the new hotel and casino. As a result, at the date of the soft opening in early May, there will be a substantially larger number of hotel rooms completed in the new property. For the previous soft opening in March, the property was expected to have 200 rooms available. This will be increased to more than 300 rooms at the new date for the soft opening in early May.

The property remains on track to be fully completed and operational, with all 428 rooms available, by July 2014. In addition, there is no change to the construction budget, which remains at US\$53 million.

There is also no change to the number of gaming tables expected to be licensed at the new casino. The Vietnamese authorities have provided an indicative range of up to 50 tables, with a minimum of 26 tables. The Company still plans to open the new property with 40 tables.

### For further information:

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### ABOUT DONACO INTERNATIONAL LIMITED (ASX: DNA)

Donaco International Limited operates leisure, entertainment and associated technology businesses across the Asia Pacific region.

Our flagship business is the Lao Cai International Hotel, a successful boutique casino in northern Vietnam. The Lao Cai International Hotel was established in 2002, and is located on the border with Yunnan Province, China. Donaco operates the business and owns a 95% interest, in a joint venture with the Government of Vietnam.



The Lao Cai International Hotel is a pioneer casino operator in Vietnam. The property is currently being expanded from a 3-star 34 room hotel, to a brand new 5-star resort complex with 428 hotel rooms.

Donaco also owns and operates successful gaming technology businesses, including secure mobile payment gateways across South East Asia, and the Way2Bet wagering portal, whose customers include all major corporate bookmakers in Australia.

To learn more about Donaco visit www.donacointernational.com

