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28th January 2014

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WORLD REACH LIMITED SECURES CORNERSTONE INVESTOR THROUGH STRATEGIC PLACEMENT OF SHARES

Hong Kong based Private Investment Fund agrees to Inject A$438K

The Company advises that it has secured the support of a strategic cornerstone investor through a placement of 2,920,000 new ordinary shares at an issue price of $0.15 per share raising A$438,000 for additional working capital.

The share placement is being subscribed for by Ample Skill Limited, a Hong Kong based private fund. As part of this placement agreement the Company will also seek shareholder approval for the issue to Ample Skill Limited, of 973,333 options with a strike price of $0.185 with a two year expiry date.

The parties have entered into a binding agreement to complete the placement of these shares by the 28th of February 2014 once the monies have been received. The Company will then apply for listing of the shares on the ASX and will complete a formal new issue announcement, followed by shareholder approval for the issuance of the options.

The issue price reflects the investor's positive view of the Company's growth prospects in the satellite communications sector as it continues to embark on the release of new and innovative communication products.

Ample Skill Limited is an investor in other ASX listed companies. The fund has a long term view of supporting these companies through market development and growth.

Yours faithfully

Michael Capocchi
Managing Director