

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Peninsula Energy Limited

ABN

62 062 409 303

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(637)	(989)
	(b) development	(3,613)	(6,549)
	(c) production	-	-
	(d) administration	(985)	(2,021)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	15	74
1.5	Interest and other costs of finance paid	(721)	(1,395)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	(55)	(77)
Net Operating Cash Flows		(5,996)	(10,957)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(1,010)	(1,314)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	2,634
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		(1,010)	1,320
1.13	Total operating and investing cash flows (carried forward)	(7,006)	(9,637)

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1.13	Total operating and investing cash flows (brought forward)	(7,006)	(9,637)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,000	2,000
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	10,659	10,642
1.17	Repayment of borrowings	-	(2,815)
1.18	Dividends paid	-	-
1.19	Other (Costs of Capital)	(120)	(120)
	Net financing cash flows	12,539	9,707
	Net increase (decrease) in cash held	5,533	70
1.20	Cash at beginning of quarter/year to date	6,443	11,730
1.21	Exchange rate adjustments to item 1.20	(212)	(36)
1.22	Cash at end of quarter	11,764	11,764

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	(319)
1.24 Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Payment of Directors Fees and payments to Executive Directors under respective service agreements.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Peninsula Energy Limited finalised the acquisition of a 74% interest in 36 prospecting rights in the Karoo Basin in South Africa via the issue of 206,483,154 shares (US\$4m). See 19 December 2013 announcement for details.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000 **	Amount used \$A'000
3.1 Loan facilities <i>*BlackRock notes facility expiring 07/12/2014, 1st drawdown occurred in October 2013. ** Amount remaining available to be drawn from the US\$22m notes facility.</i>	14,148	10,642
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	250
4.2 Development	4,000
4.3 Production	-
4.4 Administration	850
Total	6,100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	8,984	626
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (Commercial Bills & Security Deposits)	2,780	5,817
Total: cash at end of quarter (item 1.22)	11,764	6,443

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased	Karoo Projects, South Africa.	74% interest in 36 prospecting rights. See 19 December 2013 announcement for details.	14.8%* 74%

* 14.8% represents initial deposit of US\$1m made for the acquisition on 21 December 2012.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	3,252,030,235	3,252,030,235		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	856,187 69,017,940 10,982,060 737,764 500,000 3,038,422 206,483,154	856,187 69,017,940 10,982,060 737,764 500,000 3,038,422 206,483,154	Nil 0.025 0.025 Nil Nil Nil Nil	Fully paid Fully paid Fully paid Fully paid Fully paid Fully paid Fully paid

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7.5	*Convertible debt securities (description)	58,900,000 59,000,000 59,100,000	- - -	Class D Class E Class F	
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	759,149,499 8,000,000 90,000,000	759,149,499 - -	Exercise price \$0.03 \$0.04 \$0.08	Expiry date 31/12/2015 31/12/2015 31/12/2017
	Performance Rights	58,900,000 59,000,000 59,100,000	- - -	Class D Class E Class F	
7.8	Issued during quarter	34,508,970 5,491,030 5,000,000 17,777,778	34,508,970 5,491,030 5,000,000 17,777,778	\$0.03 \$0.03 \$0.03 \$0.03	31/12/2015 31/12/2015 31/12/2015 31/12/2015
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



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Sign here:

Company Secretary

Date: 31 January 2014

Print name:

Jonathan Whyte

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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