



ASX Release

Date: 31 January 2014

## December Quarterly Activity Report

### Highlights

- Completion of Duvernay Acreage Sale to Black Swan Energy Limited with Tamaska receiving a net consideration C\$649,630
- Drilling of high impact exploration Rend Lake Prospect with the Lawrence Farms #1 well
- Oil Production continues from Fusselman Project
- Gas Production expected to commence shortly from West Klondike

### Projects

#### Rend Lake Prospect, Southern Illinois, USA (TMK 20%)

On 26 September 2013, the Company announced it had executed a Sale and Purchase Agreement with Jupiter Oil and Gas Inc to acquire a 20% working interest in the Rend Lake Oil Prospect in Southern Illinois, USA (Rend Lake Prospect).

The Rend Lake Prospect was drill tested by the Lawrence Farms Well #1 during December by the Operator, Anschutz Exploration Corporation (Anschutz) (50% WI). The well reached a total depth of 6,400ft on 18th December 2013.

The well was drilled to evaluate the potential for oil filled hydrothermal dolomite reservoir in the Ordovician carbonates. Unfortunately the target hydrothermal dolomite reservoir was not intersected in the well and no commercially significant hydrocarbon zones were encountered. The well was logged and extensive data has been gathered for future evaluation by the Operator. Provisional interpretation indicated some oil presence and that there may be partially dolomitized rock encountered in the well, but this will require further analysis over the coming months.

The prospect is covered by five leases, Tamaska has a 20% working interest in each, with between 15% and 15.4% overall net revenue interest.

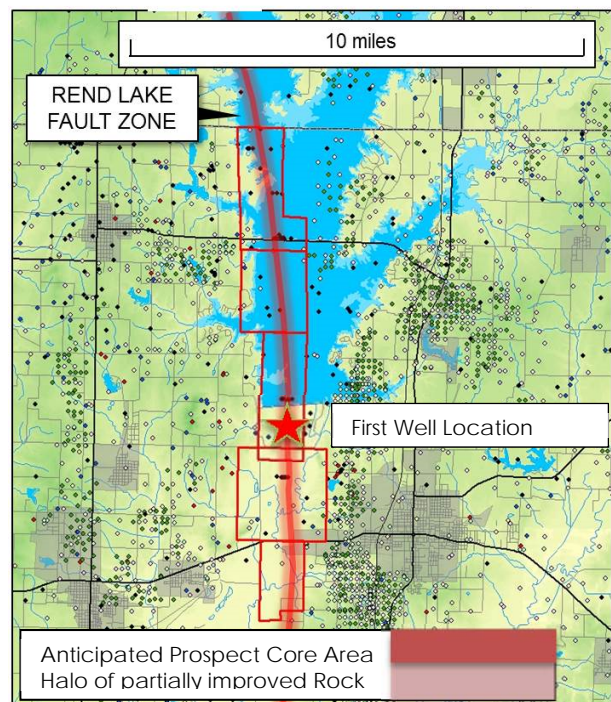


Figure 1 – Rend Lake Prospect

Once Anschutz complete their technical evaluation of the logs, Tamaska will decide on whether to retain its project interest.

### Fusselman Project Well, Texas - (TMK 12.5%)

The Fusselman Well, Clayton Johnson #3F, operated by Marshfield Oil & Gas, was drilled to its total depth of 9,883 feet on 3 January 2013. Tamaska holds a 12.5% working interest in the Fusselman Project in Borden County, Texas which includes another potential drilling location within the lease acreage.

Production commenced from the #3F well on 23 January 2013. Production from the well is with a pump jack (nodding donkey) and is a mixture of oil and formation water. After commencing production at 50bopd and 200bwpd, the well is currently averaging approximately 20bopd and 200bwpd. The winter weather caused a few production interruptions in December. The formation water is believed to be flowing from the underlying Montoya formation behind the production casing. Subject to JV approval, and Operators availability constraints in the next couple of months there are plans to perform a cement squeeze below the Fusselman formation to eliminate (or substantially reduce) the water production.

	September 13 Quarter	December 13 Quarter	March 14 Quarter
	Actual	Estimated*	Forecast
Net Produced bbls	262 bbls	224	~240 bbls
Net Revenue after Royalty and well head taxes (US\$)	\$ 17,538.89	\$15,106.49	~\$ 15,400

\*Subject to final costs and sales off take figures

The forecast production for the March quarter does not assume the squeeze occurs.

### West Klondike Discovery, Louisiana - (TMK 10.2% WI)

The Wilberts Sons LLC #1 exploration well on the West Klondike Prospect in Louisiana drilled to its total depth of 10,900ft on 13 December 2012. Electric logs confirmed it as a discovery well with material net pay in 2 separate target horizons, with 4ft in the Lario sands, 6ft in the U Nod Blan and 35ft in the Lower Nod Blan sands.

As announced on 13 May 2013, the Company advised that the Wilbert Sons LLC #1 well was perforated and flow tested successfully at over 2 MMcf gas per day from the lower Nod Blan. The well has been suspended pending installation of facilities in the March 2014 quarter.

An estimate of likely ranges of reservoir reserves will be provided once production has confirmed discoveries. A summary of the reservoirs characteristics is provided below:

Depths (ft)	Sand	Net Pay	Content	Description
10,330 -10,350	Lario	4ft	Oil	18-20% porosity appears tight
10,518 -10,524	U Nod Blan	6ft	Condensate/gas	Good porosity
10,616 -10,661	L Nod Blan	35ft	Oil/gas	Good porosity

Tamaska has earned its 10.2% working interest in the prospect and well through paying its 14% share of drilling and completions costs to date (~US\$525,000). There will be additional costs to Tamaska to install long term production facilities. The Operator has now secured pipeline route approval and the facilities design and construction is expected to commence in February 2014.

## Duvernay Shale and Rock Creek Update

The Company announced on 11 October 2013 the completion and settlement of the sale agreement with the purchaser Black Swan Energy Limited of Calgary, and Tamaska, Transerv Energy Ltd (ASX:TSV) and Mako Hydrocarbons Ltd (ASX:MKE) as the sellers. Tamaska received net consideration of C\$649,630 (approximately A\$662,000) before tax on settlement during the quarter. The acreage sold was the retained 3.2% carried interest in the Rimbey, Alberta sections that Black Swan acquired in January 2012.

This sale was in addition to the Duvernay acreage sale the Company announced on 5 March 2013 with Canadian Pan Ocean ("CPO"). On 5 March 2013 the Company announced it had executed a Term Sheet with Canadian Pan Ocean Limited ("CPO") to sell its Alberta Joint Venture ("AJV") petroleum interests in the Duvernay Shale (TMK: 8% direct interest) and Rock Creek oil acreage (TMK: 16% direct interest) for cash consideration of approximately A\$3.6m before tax. Completion is conditional on the execution of a formal sale and purchase agreement, due diligence and financing agreements.

Under the broader deal, CPO are also farming into Mako Hydrocarbons Ltd's (ASX: MKO) 50% holding in the same properties. CPO will become the Operator, with the ability to earn a total working interest of up to 87.5% in the AJV properties. Further detailed information on the farm-in terms is available in the MKO market releases to the ASX or their website.

As at the date of this report, both MKO and CPO have advised they are still progressing with their full transaction financing, and CPO has still not paid a deposit to Tamaska or signed the SPA. Despite these delays to completion of a transaction, Tamaska supports MKO and CPO in their endeavors to finalise their arrangements whilst investigating alternate sale options.

## Tenement Summary

The Company holds the following interests in tenements:

Project	Percentage Interest	Number of Tenements
Rend Lake Prospect	20%	5
Fusselman Project	12.5%	7
West Klondike	10.2%	6
Duvernay Shale and Rock Creek	Duvernay 8% Rock Creek 16%	265

The Company has provided detailed tenement information in Schedule 1.

## Corporate

### Working Capital Funding and Convertible Notes

During the December quarter the Company secured short term working capital funding from its major shareholders in the lead up to the drilling of the Rend Lake Prospect, as the Company has been significantly delayed in its financing from the completion of the Duvernay sale to CPO. The interim working capital funding provided has enabled the Company to continue its current operations and projects in the normal course of business.

This short term funding has been restructured into two Convertible Notes (Notes) with a face value of AUD\$300,000 each, following approval by shareholders at the Annual General Meeting held on 28 November 2013. At the election of the note holder, the Notes may be converted to Tamaska shares at an issue price of 0.05 cents each. If not converted, the Notes are repayable after 3 years. If repaid the Notes attract an annual interest rate of 8%, if converted to shares no interest is payable by the Company.

As detailed in the Company's Notice of Meeting, the note holders are entities related to Mr Charles Morgan (Chairman of Tamaska) and Mr Craig Burton (a major Tamaska shareholder with approximately 18% of the Company) respectively.

#### CEO Options

On 3 October 2013 the Board issued options to Alexander Parks, CEO. Mr Parks was awarded 300 million options exercisable at 0.15 cents each within 4 years. A vesting period of 12 months will apply to half of the options and 24 months to the other half.

#### Change of Share Registry

As announced on 25 October 2013, Tamaska changed share registry on 11 November 2013 to Automic Registry Services.

#### Cash Position at 31 December 2013

The Company had a closing cash balance of \$216k at 31 December 2013.

*For and on behalf of the Board*

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Tamaska Oil & Gas Ltd

ABN

66 127 735 442

Quarter ended ("current quarter")

31 December 2013

#### Consolidated statement of cash flows

		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	24	47
1.2	Payments for (a) exploration & evaluation	(218)	(356)
	(b) development	-	-
	(c) production	(33)	(39)
	(d) administration	(392)	(618)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	1
1.5	Interest and other costs of finance paid	(5)	(5)
1.6	Income taxes paid	(107)	(107)
1.7	Other – Royalty Payout on Acreage Sold	(12)	(12)
<b>Net Operating Cash Flows</b>		<b>(743)</b>	<b>(1,089)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	1,335	1,335
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loan repayment to other entities	-	-
1.11	Proceeds from loans	-	-
1.12	Other- Perity Share of Acreage Sold	(647)	(647)
<b>Net investing cash flows</b>		<b>688</b>	<b>688</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(55)</b>	<b>(401)</b>

1.13	Total operating and investing cash flows (brought forward)	(55)	(401)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	400
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (over subs & capital raising expenses)	-	-
	<b>Net financing cash flows</b>	-	<b>400</b>
	<b>Net increase (decrease) in cash held</b>	(55)	(1)
1.20	Cash at beginning of quarter/year	272	218
1.21	Exchange rate adjustments to item 1.20	(1)	(1)
1.22	<b>Cash at end of quarter</b>	<b>216</b>	<b>216</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	91
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	600	600
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	100
4.2 Development	-
4.3 Production	-
4.4 Administration	75
<b>Total</b>	<b>175</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	216	272
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)-held on trust	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>216</b>	<b>272</b>



## Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	T38 R6 W5M:12 T38 R6 W5M:24 T38 R6 W5M:25 T38 R6 W5M:NE26 T38 R6 W5M:35,36 T39 R6 W5M:1 T39 R6 W5M:E2 T38 R5 W5M:28 T38 R5 W5M:33 T38 R5 W5M:35 T39 R6 W5M:12 T39 R5 W5M:NE7 T39 R5 W5M:NW11 T39 R5 W5M:14 T39 R5 W5M:16 T39 R5 W5M:17 T39 R5 W5M:19 T39 R5 W5M:20 T39 R5 W5M:21 T39 R5 W5M:22 T39 R5 W5M:Ptn 23 T39 R5 W5M:28 T39 R5 W5M:29 T39 R5 W5M:30 T39 R5 W5M:N&SE31 T39 R5 W5M:SW31 T39 R5 W5M:32 T39 R5 W5M:34 T39 R6 W5M:13 T39 R6 W5M:14 T39 R6 W5M:15 T39 R6 W5M:23 T39 R6 W5M:24 T39 R6 W5M:25 T39 R6 W5M:NE26 T39 R6 W5M:34 T39 R6 W5M:36 T40 R4 W5M:E10 T40 R4 W5M:17 T40 R4 W5M:W21 T40 R4 W5M:E27 T40 R5 W5M:SW1,2,9,10 T40 R5 W5:3 T40 R5 W5M:6 T40 R5 W5M:15 T40 R5 W5M:22 T40 R5 W5M:25 T40 R5 W5M:28 T40 R5 W5M:32 T40 R6 W5M:NE12 T41 R5 W5M:6 T41 R5 W5M:7	Sale of interest to Black Swan	3.2%	0%
6.2 Interests in mining tenements acquired or increased	None			



### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)	14,000	Unquoted Class D		
7.2	Changes during quarter (a) Increases through issues (b) Decreases-capital returns, buy-backs or redemptions				
7.3	<b>*Ordinary securities</b>	6,396,006,280	6,396,006,280		Fully paid
7.4	Changes during quarter (a) Increases-through issues (b) Decreases-capital returns or buy-backs				
7.5	<b>*Convertible debt securities</b> (description)	1,200,000,000		Convertible note \$0.0005 each	Fully paid
7.6	Changes during quarter (a) Increases through issues (b) Decreases-maturing or conversion of securities	1,200,000,000		Convertible note \$0.0005 each	Fully paid
7.7	<b>Options</b> (description and conversion factor)	3,260,000,000 300,000,000	3,260,000,000	Exercise price \$0.005 each \$0.0015 each	Expiry date 17 August 2015 3 October 2017
7.8	Issued during quarter	300,000,000		Exercise price \$0.0015 each	Expiry date 3 October 2017
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: .....  
(Director)

Date: 31 January 2014

Print name: Brett Mitchell

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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**Schedule 1**  
**Tenements held at 31 December 2013**



**Rend Lake Prospect**

As at 31 December 2013, Tamaska has a 20% interest in the following tenements in the Rend Lake Prospect, located in Franklin and Jefferson Counties, Illinois.

<b>Lands</b>				
<b><u>T6S-R2E</u></b>	<b><u>T5S-R2E</u></b>	<b><u>T6S-R2E</u></b>	<b><u>T5S-R2E</u></b>	<b><u>T5S-R2E</u></b>
Sec. 9: E/2	Sec. 27: S/2	Sec. 22: All	Sec. 3: W/2	Sec. 15: S/2S/2
Sec. 10: All	Sec. 34: All	Sec. 27: N/2, N/2SW	Sec. 4: E/2	Sec. 22: All
Sec. 11: W/2	<b><u>T6S-R2E</u></b>		Sec. 9: E/2	Sec. 27: N/2
Sec. 14: W/2	Sec. 3: All		Sec. 10: W/2	Sec. 16: SE
Sec. 15: All	Sec. 10: N/2N/2N/2		Sec. 16: NE, N/2SE	Sec. 21: E/2
Sec. 16: E/2			Sec. 15: N/2, N/2S/2	Sec. 28: NE
Limited to the base of the New Albany Shale down to 10,000 feet below the earths surface	Limited from Top of the Lingle Member of Devonian to Basement	Limited from Top of the Lingle Member of Devonian to Basement	Limited from Top of the Lingle Member of Devonian to Basement	

**West Klondike Prospect**

As at 31 December 2013, Tamaska has a 10.2% working interest in the following tenements in the West Klondike Prospect, located in Iberville Parish, Louisiana.

<b>Lease Number</b>
WK#1A
WK#1B
WK#1C
WK#2
WK#3A
WK#3B

**Fusselman Tenements**

As at 31 December 2013, Tamaska has a 12.5% working interest in the following tenements in the Clayton Johnson #3F well, located in Borden County, Texas.

<b>Tenement Location</b>
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.

**Rock Creek and Duvernay Tenements**

As at 31 December 2013, Tamaska has an interest in the following tenements, all located in the Province of Alberta, Canada.

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0410090077	T38-R4W5: NW16	b.b. Mann.to b.Rock Cr.	16%
0410090077	T38-R4W5: NW16	b.b. Rock Cr.	8%
0410090078	T38-R4W5: N17	b.b. Mann.to b.Rock Cr.	16%
0410090078	T38-R4W5: N17	b.b. Rock Cr. to b. Jurassic	8%

**Schedule 1**  
**Tenements held at 31 December 2013**



**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0410090079	T38-R4W5: 18	b.b. Mann.to b.Rock Cr.	16%
0410090079	T38-R4W5: 18	b.b. Rock Cr.	8%
0510090712	T38-R5W5: 10	b.b. Mann.to b.Rock Cr.	16%
0510090712	T38-R5W5: 10	b.b. Rock Cr.	8%
0510070216	T38-R5W5: 12	b.b. Mann.to b.Rock Cr.	16%
0510070216	T38-R5W5: 12	b.b. Rock Cr.	8%
0510090715	T38-R5W5: N&SE13	b.b. Mann.to b.Rock Cr.	16%
0510090715	T38-R5W5: N&SE13	b.b. Rock Cr.	8%
0510090717	T38-R5W5: NW15	b.b.Vik. to b. Mann.	16%
0510090716	T38-R5W5: NW15	b.b. Mann.to b.Rock Cr.	16%
0510090716	T38-R5W5: NW15	b.b. Rock Cr.	8%
0510090725	T38-R5W5: S&NE24	b.b. Mann.to b.Rock Cr.	16%
0510090725	T38-R5W5: S&NE24	b.b. Rock Cr.	8%
0510090756	T39-R6W5:N&SE24	surf. To b. Edmt.	16%
0510080087	T41-R6W5: 19	b.b. Vik. to b. Rock Cr.	16%
0510080087	T41-R6W5: 19	b.b. Rock Cr. excl. Duvernay	8%
0510080087	T41-R6W5: 30	b.b. Mann. to base Rock Cr.	16%
0510080087	T41-R6W5: 30	b.b. Rock Cr. excl. Duvernay	8%
0510080088	T41-R7W5: 13	b.b. Vik. to b. Rock Cr.	16%
0510080088	T41-R7W5: 13	b.b. Rock Cr. excl. Duvernay	8%
0510120361	T41-R7W5: 14	b.b. Vik. to b. Rock Cr.	16%
0510120361	T41-R7W5: 14	b.b. Rock Cr. excl. Duvernay	8%
0510080091	T41-R7W5: 25	b.b. Mann.to b.Rock Cr.	16%
0510080091	T41-R7W5: 25	b.b. Rock Cr. excl. Duvernay	8%
0511020101	T41-R7W5: NE26	b.b. Mann.to b.Rock Cr.	16%
0511020101	T41-R7W5: NE26	b.b. Rock Cr. excl. Duvernay	8%
0510080093	T41-R7W5: 27	b.b. Vik. to b. Rock Cr.	16%
0510080093	T41-R7W5: 27	b.b. Rock Cr. excl. Duvernay	8%
0511020102	T41-R7W5: S&NW 28	b.b. Mann.to b.Rock Cr.	16%
0511020102	T41-R7W5: S&NW 28	b.b. Rock Cr. excl. Duvernay	8%
0510080097	T41-R7W5: S&NW 36	b.b.Vik. to b. Rock Cr.	16%
0510080097	T41-R7W5: S&NW 36	b.b. Rock Cr. excl. Duvernay	8%
0510080097	T41-R7W5: NE 36	b.b. Jurassic excl. Duvernay	8%
0511020104	T42-R5W5:NE16	NG in Lower Mann. Rock Cr.	16%
0511020106	T42-R5W5:W22	NG in Lower Mann. Rock Cr.	16%
0511020117	T43-R5W5:20	b.b. Vik. to b. Mann.	16%
0511020118	T43-R6W5:NW13	b.b. Vik. to b. Mann.	16%
0511040359	T43-R6W5:20	b.b. Mann. to b. Rock Cr.	16%
0511020120	T43-R6W5:36	b.b. Vik. to b. Mann.	16%
0511020123	T43-R8W5:19	b.b. Mann.to b.Rock Cr.	16%
0511020123	T43-R8W5:19	b.b. Rock Cr.	8%
0511020124	T44-R9W5:5	b.b. Mann. to b. Rock Cr.	16%
0511020130	T44-R9W5:17	b.b. Mann.to b.Rock Cr.	16%
0511020130	T44-R9W5:17	b.b. Rock Cr.	8%
0511020131	T44-R9W5:29	b.b. Mann.to b.Rock Cr.	16%
0511020131	T44-R9W5:29	b.b. Rock Cr.	8%
0511020141	T46-R9W5:20	b.b. Mann.to b.Rock Cr.	16%
0511020141	T46-R9W5:20	b.b. Rock Cr.	8%
0511020145	T46-R10W5:21	b.b. Mann.to b.Rock Cr.	16%
0511020145	T46-R10W5:21	b.b. Rock Cr.	8%
0511020147	T46-R10W5:22	b.b. Mann.to b.Rock Cr.	16%
0511020147	T46-R10W5:22	b.b. Rock Cr.	8%
0511020148	T46-R10W5:28	b.b. Mann.to b.Rock Cr.	16%
0511020148	T46-R10W5:28	b.b. Rock Cr.	8%

**Schedule 1**  
**Tenements held at 31 December 2013**



**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511020150	T46-R10W5:33	b.b. Mann.to b.Rock Cr.	16%
0511020150	T46-R10W5:33	b.b. Rock Cr.	8%
0511020151	T47-R8W5: E6	b.b. Mann.to b. Rock Cr.	16%
0511020151	T47-R8W5: E6	b.b. Rock Cr. to b. Jurassic	8%
0511020151	T47-R8W5: W6	b.b. Mann to b. Rock Cr.	16%
0511020151	T47-R8W5: W6	b.b. Rock Cr. to b. Nordegg	8%
0511020152	T47-R8W5:7	b.b. Mann to b. Rock Cr.	16%
0511020152	T47-R8W5:7	b.b. Rock Cr. to b. Nordegg	8%
0511040364	T47-R8W5:13	b.b. Mann.to b.Rock Cr.	16%
0511040364	T47-R8W5:13	b.b. Rock Cr.	8%
0510090785	T47-R8W5:15	b.b. Mann.to b.Rock Cr.	16%
0510090785	T47-R8W5:15	b.b. Rock Cr.	8%
0510090786	T47-R8W5:17	b.b. Mann.to b.Rock Cr.	16%
0510090786	T47-R8W5:17	b.b. Rock Cr.	8%
0510090787	T47-R8W5:18	b.b. Mann.to b.Rock Cr.	16%
0510090787	T47-R8W5:18	b.b. Rock Cr.	8%
0510090788	T47-R8W5:20	b.b. Mann.to b.Rock Cr.	16%
0510090788	T47-R8W5:20	b.b. Rock Cr.	8%
0510090789	T47-R8W5:21	b.b. Mann.to b.Rock Cr.	16%
0510090789	T47-R8W5:21	b.b. Rock Cr.	8%
0510090790	T47-R8W5:23	b.b. Mann.to b.Rock Cr.	16%
0510090790	T47-R8W5:23	b.b. Rock Cr.	8%
0510090791	T47-R8W5:24	b.b. Mann.to b.Rock Cr.	16%
0510090791	T47-R8W5:24	b.b. Rock Cr.	8%
0510090793	T47-R8W5:25	b.b. Mann.to b.Rock Cr.	16%
0510090793	T47-R8W5:25	b.b. Rock Cr.	8%
0510090794	T47-R8W5:26	b.b. Mann.to b.Rock Cr.	16%
0510090794	T47-R8W5:26	b.b. Rock Cr.	8%
0510090795	T47-R8W5:S&NE27	b.b. Mann.to b.Rock Cr.	16%
0510090795	T47-R8W5:S&NE27	b.b. Rock Cr.	8%
0510090796	T47-R8W5:S28	b.b. Mann.to b.Rock Cr.	16%
0510090796	T47-R8W5:S28	b.b. Rock Cr.	8%
0510090798	T47-R8W5:35	b.b. Mann.to b.Rock Cr.	16%
0510090798	T47-R8W5:35	b.b. Rock Cr.	8%
0511040371	T47-R9W5: E12	b.b. Mann.to b.Rock Cr.	16%
0511040371	T47-R9W5: E12	b.b. Rock Cr.	8%
0510090799	T47-R9W5: NE13	b.b. Mann.to b.Rock Cr.	16%
0510090799	T47-R9W5: NE13	b.b. Rock Cr.	8%
0511020163	T47-R9W5: 22	b.b. Mann.to b.Rock Cr.	16%
0511020163	T47-R9W5: 22	b.b. Rock Cr.	8%
0511020165	T47-R9W5: 23	b.b. Mann.to b.Rock Cr.	16%
0511020165	T47-R9W5: 23	b.b. Rock Cr.	8%
0511020166	T47-R10W5: 3	b.b. Mann.to b.Rock Cr.	16%
0511020166	T47-R10W5: 3	b.b. Rock Cr.	8%
0511020167	T47-R10W5: 4	b.b. Mann.to b.Rock Cr.	16%
0511020167	T47-R10W5: 4	b.b. Rock Cr.	8%
0511020168	T47-R10W5: 10	b.b. Mann.to b.Rock Cr.	16%
0511020168	T47-R10W5: 10	b.b. Rock Cr.	8%
0511020169	T47-R10W5: 15	b.b. Mann.to b.Rock Cr.	16%
0511020169	T47-R10W5: 15	b.b. Rock Cr.	8%
0511020175	T47-R10W5: W25	b.b. Mann.to b.Rock Cr.	16%
0511020175	T47-R10W5: W25	b.b. Rock Cr.	8%
0511020176	T47-R11W5: 13	b.b. Mann.to b.Rock Cr.	16%
0511020176	T47-R11W5: 13	b.b. Rock Cr.	8%

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**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511080062	T47-R11W5: S36	b.b. Mann.to b.Rock Cr.	16%
0511080062	T47-R11W5: S36	b.b. Rock Cr.	8%
0511080062	T47-R11W5: N36	b.b. Mann. to b. Rock Cr.	16%
0511080062	T47-R11W5: N36	b.b. Rock Cr. to b. Nordegg & b.b. Nisku	8%
0510090803	T48-R7W5:7	b.b. Mann.to b.Rock Cr.	16%
0510090803	T48-R7W5:7	b.b. Rock Cr.	8%
0510090814	T48-R8W5:3	b.b. Mann.to b.Rock Cr.	16%
0510090814	T48-R8W5:3	b.b. Rock Cr.	8%
0510090819	T48-R8W5:11	b.b. Mann.to b.Rock Cr.	16%
0510090819	T48-R8W5:11	b.b. Rock Cr.	8%
0510090820	T48-R8W5:12	b.b. Mann. to b. Rock Cr.	16%
0510090820	T48-R8W5:12	b.b. Rock Cr. to b. Nordegg	8%
0510090824	T48-R8W5:17	b.b. Mann.to b.Rock Cr.	16%
0510090824	T48-R8W5:17	b.b. Rock Cr.	8%
0510090826	T48-R8W5:23	b.b. Mann.to b.Rock Cr.	16%
0510090826	T48-R8W5:23	b.b. Rock Cr.	8%
0510090829	T48-R8W5:S29	b.b. Nisku	8%
0511030259	T48-R9W5:NE21	b.b. Mann.to b.Rock Cr.	16%
0511030259	T48-R9W5:NE21	b.b. Rock Cr.	8%
0511030261	T48-R9W5:22	b.b. Mann.to b.Rock Cr.	16%
0511030261	T48-R9W5:22	b.b. Rock Cr.	8%
0511040374	T48-R10W5:SW10	b.b. Mann.to b.Rock Cr.	16%
0511040374	T48-R10W5:SW10	b.b. Rock Cr.	8%
0511030272	T49-R9W5:N9	b.b. Mann.to b.Rock Cr.	16%
0511030272	T49-R9W5:N9	b.b. Rock Cr.	8%
0512070098	T49-R9W5:S9	b.b. Nisku	8%
0511030277	T49-R9W5:16	b.b. Mann.to b.Rock Cr.	16%
0511030277	T49-R9W5:16	b.b. Rock Cr.	8%
0511040377	T49-R9W5:SE21	b.b. Mann.to b.Rock Cr.	16%
0511040377	T49-R9W5:SE21	b.b. Rock Cr.	8%
5412070164	T49-R9W5:N&SW21, 22, 23	b.b. Nordegg	8%
0511100144	T49-R9W5:22	b.b. Mann. to b. Rock Cr.	16%
0511100144	T49-R9W5:22	b.b. Rock Cr. to b. Nordegg	8%
0511100145	T49-R9W5:23	b.b. Mann. to b. Rock Cr.	16%
0511100145	T49-R9W5:23	b.b. Rock Cr. to b. Nordegg	8%
0510120376	T49-R11W5:N&SW16	b.b. Mann. to b. Rock Cr.	16%
0510120376	T49-R11W5:N&SW16	b.b. Rock Cr. to b. Banff	8%
0510120378	T49-R11W5:N&SW16, SE21	b. b. Banff	8%
0510120379	T49-R11W5:SE21	b.b. Mann. to b. Rock Cr.	16%
0510120379	T49-R11W5:SE21	b.b. Rock Cr. to b. Banff	8%
0511030282	T49-R11W5:36	b.b. Mann.to b.Rock Cr.	16%
0511030282	T49-R11W5:36	b.b. Rock Cr.	8%
0511030286	T50-R8W5:7	b.b. Mann.to b.Rock Cr.	16%
0511030286	T50-R8W5:7	b.b. Rock Cr.	8%
0511030287	T50-R8W5:E18	b.b. Mann.to b.Rock Cr.	16%
0511030287	T50-R8W5:E18	b.b. Rock Cr.	8%
0511030289	T50-R9W5:1	b.b. Mann.to b.Rock Cr.	16%
0511030289	T50-R9W5:1	b.b. Rock Cr.	8%
0511030293	T50-R9W5:29	b.b. Nordegg	8%
0511030294	T50-R9W5:33	b.b. Mann.to b.Rock Cr.	16%
0511030294	T50-R9W5:33	b.b. Rock Cr.	8%
0511030297	T50-R10W5:N5	b.b. Mann.to b.Rock Cr.	16%
0511030297	T50-R10W5:N5	b.b. Rock Cr.	8%

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**Rock Creek and Duvernay Tenements continued**

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0511030298	T50-R10W5:8	b.b. Mann.to b.Rock Cr.	16%
0511030298	T50-R10W5:8	b.b. Rock Cr.	8%
0511030299	T50-R10W5:9	b.b. Mann.to b.Rock Cr.	16%
0511030299	T50-R10W5:9	b.b. Rock Cr.	8%
0511030301	T50-R10W5:17	b.b. Mann.to b.Rock Cr.	16%
0511030301	T50-R10W5:17	b.b. Rock Cr.	8%
0511030302	T50-R10W5:N17	b.b. Edmt. to b. B.R.	16%
0512070102	T50-R10W5:20	b.b. Banff	8%
0511030303	T50-R10W5:NE28	b.b. Mann.to b.Rock Cr.	16%
0511030303	T50-R10W5:NE28	b.b. Rock Cr.	8%
0512070103	T50-R10W5:NW28	b.b. Nisku	8%
0510080155	T50-R10W5:S&NW29	b.b. Mann.to b.Rock Cr.	16%
0510080155	T50-R10W5:S&NW29	b.b. Rock Cr.	8%
0510080155	T50-R10W5: E32	b.b. Nisku	8%
0511030306	T50-R10W5:N&SE31	b.b. Mann.to b.Rock Cr.	16%
0511030306	T50-R10W5:N&SE31	b.b. Rock Cr.	8%
0512070104	T50-R10W5:SW31	b.b. Nordegg	8%
0510080156	T50-R10W5: E33	b.b. Mann.to b.Rock Cr.	16%
0510080156	T50-R10W5: E33	b.b. Rock Cr.	8%
0510080156	T50-R10W5: W33	b.b. Nisku	8%
0511080073	T50-R14W5:28	b.b. Bluesky to b. Rock Cr.	16%
0511080073	T50-R14W5:28	b.b. Rock Cr.	8%
0511030316	T51-R9W5:7	b.b. Mann.to b.Rock Cr.	16%
0511030316	T51-R9W5:7	b.b. Rock Cr.	8%
0511030318	T51-R9W5:W8	b.b. Mann.to b.Rock Cr.	16%
0511030318	T51-R9W5:W8	b.b. Rock Cr.	8%
0512070105	T51-R9W5:E8	b.b. Nisku	8%
0511040379	T51-R9W5:11	b.b. Mann.to b.Rock Cr.	16%
0511040379	T51-R9W5:11	b.b. Rock Cr.	8%
0511040380	T51-R9W5:14	b.b. Mann.to b.Rock Cr.	16%
0511040380	T51-R9W5:14	b.b. Rock Cr.	8%
0511030319	T51-R9W5:15	b.b. Mann.to b.Rock Cr.	16%
0511030319	T51-R9W5:15	b.b. Rock Cr.	8%
0511120453	T51-R9W5:N&SE17	Surf. to b. Rock Cr.	16%
0511120453	T51-R9W5:N&SE17	b.b. Rock Cr.	8%
0511030321	T51-R9W5:SW17	b.b. Mann.to b.Rock Cr.	16%
0511030321	T51-R9W5:SW17	b.b. Rock Cr.	8%
0511030323	T51-R9W5:19	b.b. Mann.to b.Rock Cr.	16%
0511030323	T51-R9W5:19	b.b. Rock Cr.	8%
0511030324	T51-R9W5:23	b.b. Mann.to b.Rock Cr.	16%
0511030324	T51-R9W5:23	b.b. Rock Cr.	8%
0511030325	T51-R9W5:24	b.b. Mann.to b.Rock Cr.	16%
0511030325	T51-R9W5:24	b.b. Rock Cr.	8%
0511030326	T51-R9W5:28	b.b. Mann.to b.Rock Cr.	16%
0511030326	T51-R9W5:28	b.b. Rock Cr.	8%
0511030327	T51-R9W5:29	b.b. Mann.to b.Rock Cr.	16%
0511030327	T51-R9W5:29	b.b. Rock Cr.	8%
0512070106	T51-R9W5:32	Surf. to b. Rock Cr.	16%
0512070106	T51-R9W5:32	b.b. Rock Cr.	8%
0511030329	T51-R9W5:34	b.b. Mann.to b.Rock Cr.	16%
0511030329	T51-R9W5:34	b.b. Rock Cr.	8%
0511030330	T51-R9W5:N35	b.b. Mann.to b.Rock Cr.	16%
0511030330	T51-R9W5:N35	b.b. Rock Cr.	8%
0511030332	T51-R10W5:S2	b.b. Mann.to b.Rock Cr.	16%



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0511030332	T51-R10W5:S2	b.b. Rock Cr.	8%
0512070107	T51-R10W5:N2, 11	b.b. Nisku	8%
0511030334	T51-R10W5:3	b.b. Mann.to b.Rock Cr.	16%
0511030334	T51-R10W5:3	b.b. Rock Cr.	8%
0510080158	T51-R10W5:N&SE4	b.b. Vik. to b. Rock Cr.	16%
0510080158	T51-R10W5:N&SE4	b.b. Rock Cr.	8%
0512070108	T51-R10W5:SW4	b.b. Nisku	8%
0511030336	T51-R10W5:SW5	b.b. Mann.to b.Rock Cr.	16%
0511030336	T51-R10W5:SW5	b.b. Rock Cr.	8%
0512070109	T51-R10W5:SE5	b.b. Nisku	8%
0510080160	T51-R10W5:N5	b.b. Vik. to b. Rock Cr.	16%
0510080160	T51-R10W5:N5	b.b. Rock Cr.	8%
0510080162	T51-R10W5:8	b.b. Mann. To b. Rock Cr.	16%
0510080162	T51-R10W5:8	b.b. Rock Cr.	8%
0510080162	T51-R10W5: 17	b.b. Vik. to b. Rock Cr.	16%
0510080162	T51-R10W5: 17	b.b. Rock Cr.	8%
0510080163	T51-R10W5:9	b.b. Vik. to b. Rock Cr.	16%
0510080163	T51-R10W5:9	b.b. Rock Cr.	8%
0511030338	T51-R10W5:13	b.b. Mann. To b. Rock Cr.	16%
0511030338	T51-R10W5:13	b.b. Rock Cr.	8%
0511030339	T51-R10W5:19	b.b. Mann. to b. Rock Cr. excl. NG in L. Mann-Rock Cr.	16%
0511030339	T51-R10W5:19	b.b. Rock Cr.	8%
0511030341	T51-R10W5:SE20	b.b. Mann. To b. Rock Cr.	16%
0511030341	T51-R10W5:SE20	b.b. Rock Cr.	8%
0510080170	T51-R10W5:21	b.b. Mann. To b. Rock Cr.	16%
0510080170	T51-R10W5:21	b.b. Rock Cr.	8%
0511030342	T51-R10W5:24	b.b. Mann. To b. Rock Cr.	16%
0511030342	T51-R10W5:24	b.b. Rock Cr.	8%
0511040385	T51-R10W5:SW33	b.b. Mann. To b. Rock Cr.	16%
0511040385	T51-R10W5:SW33	b.b. Rock Cr.	8%
0511030343	T51-R11W5:24	b.b. Mann. to b. Rock Cr. excl. NG in L. Mann-Rock Cr.	16%
0511030343	T51-R11W5:24	b.b. Rock Cr.	8%
0511080079	T51-R14W5:35	b.b. Bluesky-Bullhead to b. Rock Cr.	16%
0511080079	T51-R14W5:35	b.b. Rock Cr.	8%
0511030346	T52-R10W5:S7	b.b. Mann. To b. Rock Cr.	16%
0511030346	T52-R10W5:S7	b.b. Rock Cr.	8%
0510120389	T53-R12W5:24	Surf. to b. Rock Cr.	16%
0510120389	T53-R12W5:24	b.b. Rock Cr.	8%
0510120390	T53-R12W5:35	b.b. Edmt. to b. Rock Cr.	16%
0510120390	T53-R12W5:35	b.b. Rock Cr.	8%
0510120393	T54-R11W5:N6	b.b. Edmt. to b. Rock Cr.	16%
0510120393	T54-R11W5:N6	b.b. Rock Cr.	8%
0511080092	T54-R11W5:7	b.b. Mann. To b. Rock Cr.	16%
0511080092	T54-R11W5:7	b.b. Rock Cr.	8%
0511080093	T54-R12W5:12	b.b. Mann. To b. Rock Cr.	16%
0511080093	T54-R12W5:12	b.b. Rock Cr.	8%