

31 January 2014

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

ASX Code: RRS and AIM Code: RRL

SECOND QUARTER REPORT FOR PERIOD ENDING 31 DECEMBER 2013

The Board of Range Resources Limited ("**Range**" or "**the Company**"), the oil & gas exploration and production Company with interests in Trinidad; Guatemala; Colombia; Puntland, Somalia; the Republic of Georgia and the USA, provides the following update regarding its activities during the three months ended 31 December 2013 to be read in conjunction with the Appendix 5B (Quarterly Cash Flow Report), which follows the announcement.

Key Points

- During the quarter, the executives recruitment process continued and resulted with the appointment of a new CEO, Mr Rory Scott Russell and two new Non-Executive Directors, Mr Graham Lyon and Dr Christian Bukovics subsequent to quarter end – see separate announcement 3 February 2014
- The farm-in agreement with Niko Resources Ltd, regarding the Guayaguayare Block in Trinidad has been formally approved by Trinidadian authorities, adding 280,000 acres to Range's net Trinidad acreage position
- Certificate of Environmental Clearance ("CEC") approvals received for the drilling of a total of 40 wells, 8 well deepening and commencement of the enhanced recovery waterflood programme ("EOR") on Company's Beach Marcelle license in Trinidad
- Trinidad production for the quarter of 54,660 bbls (594 bopd) compared to an average of 636 bopd in the previous quarter with decrease due to drilling rig repairs and maintenance
- Rigs 2 and 5 are online and drilling ahead and with Rig 8 ready to commence sidetrack operations on MD248 well following well clean up. Rigs 1 and 6 scheduled to be active during Q1 2014
- The previously proposed merger with International Petroleum Ltd will not be proceeding, with constructive negotiations continuing with regards to Range's \$8m loan to International Petroleum

TRINIDAD

Production Overview

Total gross oil production for the quarter was 54,660 bbls (594 barrels of oil per day "bopd") compared to an average of 636 bopd in the previous quarter.

The decrease was due primarily to no drilling rig activity over this period due to regulatory inspections of rigs, along with continued execution of the rig fleet maintenance and spare parts programme.

Operations Overview

During the quarter, Range continued with the planned rig maintenance programme required to execute the Trinidad Field Development Plan (“FDP”). The FDP is expected to result in increased production, cashflow and proved reserves through drilling and testing. In addition the Company will target the exploitation of undeveloped Proved Reserves associated with enhanced recovery projects such as the Beach Marcelle and Morne Diablo waterflood programmes.

Subsequent to the quarter, the Company is pleased to announce that both Rig 2 and 5 are online and drilling ahead wells QU 452 (TD of 1,800 ft.) and QU 148 (TD of 700 ft.) respectively, and the heavy Rig 8 is ready on location following well clean out activities. Once the formal approvals are received, the MD 248 well will be side tracked from 3,234 ft. to a target depth of 6,500 ft.



Rig 2 (South Quarry Field)



Rig 5 (Morne Diablo Field)



Rig 8 (Morne Diablo Field)

Rig 6 (Beach Marcelle Field) is being prepared for mobilization to the field with plans to drill and deepen up to 8 existing wells to test for bypassed primary oil reserves. Additionally, the rig will test old wells for possible candidates to be used in the waterflood project.

Rig 1 is currently proceeding through a rig maintenance programme with planned Q1 completion.

Morne Diablo Waterflood Project

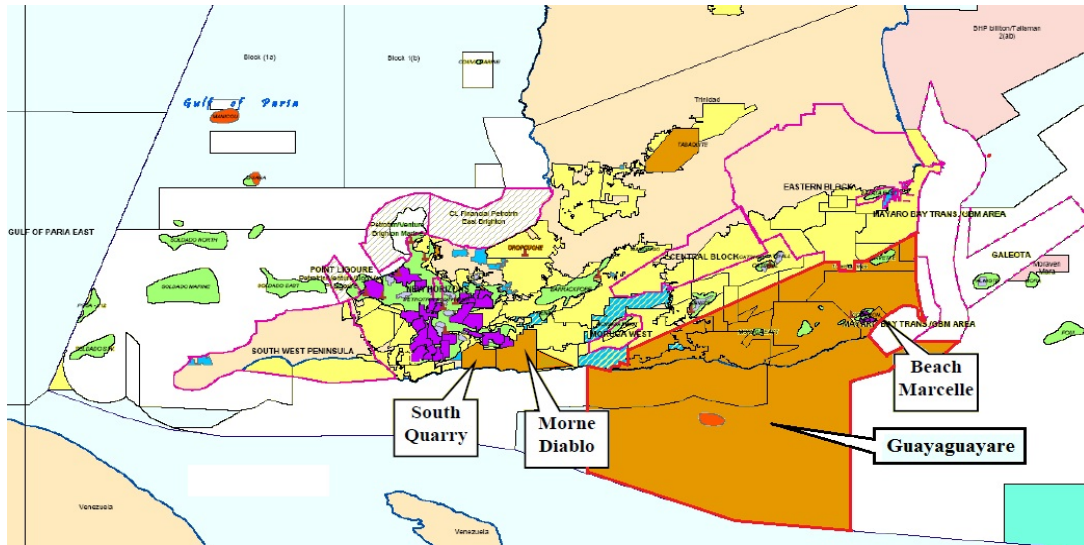
Following the final receipt of approvals on the proposed waterflood programme for Morne Diablo, the Company is preparing to commence field development with surface equipment and facility installation work.

Beach Marcelle Drilling Project

During the quarter, Range announced that it has received (“CEC”) approvals for the drilling of a total of 40 wells, 8 well deepening and commencement of the waterflood programme on its Beach Marcelle license in Trinidad. This is a positive milestone for the Company and allows for final project plans for the development and deepening of the designated wells and EOR programmes to be submitted to the regulatory authorities for final formal approval.

Farm-in agreement with Niko Resources

As announced on 17 December 2013, Range formally executed the farm-in agreement with Niko Resources Ltd. (“Niko”), regarding the Guayaguayare Block in Trinidad, subject to final regulatory approval. Under the terms of the farm-in agreement, Range will earn a 50% share of Niko’s existing interests in the Guayaguayare Block in return for drilling two onshore exploration wells. Range will also drill one offshore well (to be drilled from the shore) and one appraisal well contingent to exploration success, sharing costs with Niko on a 50/50 basis.



Range's license areas post Niko farm-in

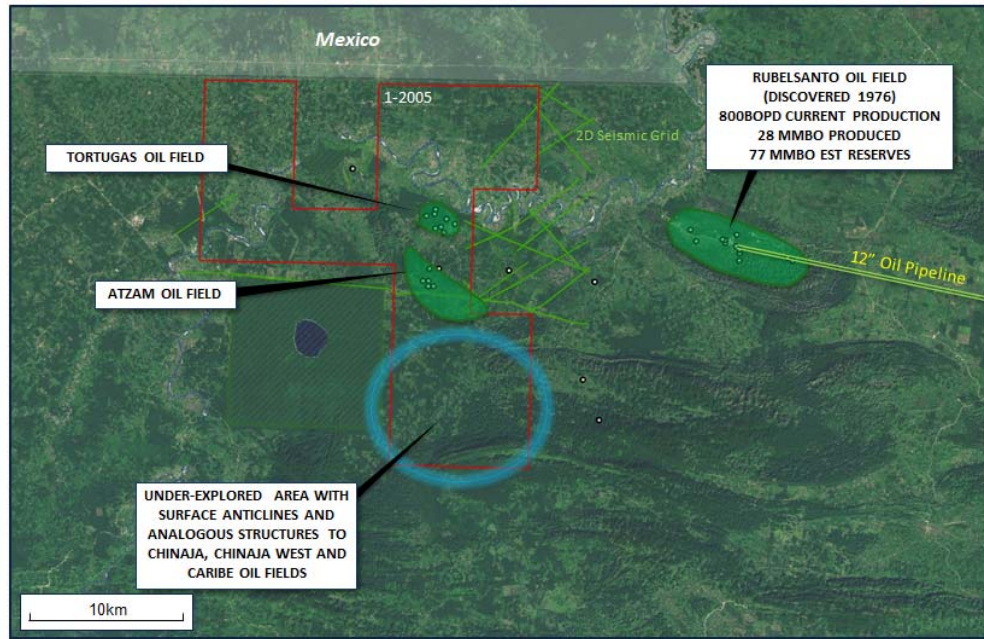
The Guayaguayare Block increases the Company's acreage position in Trinidad by more than 280,000 acres and presents Range with an opportunity to add highly prospective acreage on trend with its existing exploration, development and secondary recovery projects, while leveraging its fleet of drilling and production rigs and operating experience within the region. Given the Company's ongoing production operations in South Quarry, Morne Diablo, and Beach Marcelle, Range is positioned to operate future discoveries, both onshore and offshore.

Bid Round Update

During the quarter, the Company submitted a bid for the St Mary' Block as part of the 2013 onshore bid round. The bid round selection is expected to be announced by the Ministry of Energy of Trinidad to the public during Q1 2014.

GUATEMALA

Subsequent to quarter end, Latin American Resources Ltd ("the Operator") has confirmed the Harold Lee 500 rig commenced drilling operations on the Atzam #5 well at the Atzam Oil Project. The Atzam #5 well was spudded on 14 January 2014 following a final operational meeting on site with the Operator, Schlumberger and the Ministry of Mines. The well will target the C18 and C19 carbonate reservoirs as the primary objectives, in addition to the current producing C17 carbonate reservoir in the Atzam #4 well. The Operator is managing the drilling programme with Schlumberger providing specialist logging and cementing services on the well.



Project Location and Exploration Potential



Harold Lee 500 rigged up on the Atzam #5 location

Increased Atzam #4 Production Rate

Subsequent to quarter end, the Atzam #4 production rate was increased to over 150 bopd (from 110 bopd). The Operator plans to continue producing the Atzam #4 well on a restricted choke in order to maintain reservoir integrity during this initial production phase. Following the increase in the choke to 16/64 inches, the Operator will monitor the production profile at this new setting before opening the choke further.

Tortugas Salt Dome Projects

The Operator has been advancing operational plans to undertake the two well re-entries on the Tortugas Salt Dome structure planned for early 2014.

GEORGIA

During the quarter, Range and Operator, Strait Oil & Gas UK (Strait) finalised a programme for the development of Blocks VIa and VIb after the completion of an extensive data review.

Agreement has been reached with the State Agency for the Regulation of Oil and Gas for the timetable of the drilling campaign with the final work programme passed by the Coordination Committee of the National Oil Corporation. This programme will involve the tender for drilling rigs as well as the procurement of all associated well services and equipment.

Initial targets will be for oil and gas but it is anticipated that it will be necessary to hydraulically fracture the structures which lie in the Upper Bathonian section. The Operator also advised they will be determining the CBM potential of the reservoir. The drill programme has necessitated a revision of the PSA extending the drilling timetable into 2015.

As previously announced, the Joint Venture (“JV”) continues to advance discussions with potential farm-in partners and buy out parties. In the meantime the JV remains committed to progressing and meeting the commitments on the licenses.

Conventional Oil / Gas in Place	Undiscovered (mmbbls) (best estimate)	Oil	Conventional Gas (Tcf) (best estimate)
Total Oil / Gas in Place	403		18.4
Range Attributable (45%)	181		8.3

* Low to high ranges of the in-place undiscovered oil and gas volumes have not yet been estimated. Range is currently undertaking further modelling work to provide such ranges

CBM Reserve Estimates	Proved (1P) Reserve (Tcf)	Proved & Probable (2P) Reserve (Tcf)	Proved & Probable & Possible (3P) Reserve (Tcf)	Estimated Total Gas-in-Place (Tcf)
Total Gas In Place	0	0	0.51	3.16
Range Attributable (45%)	0	0	0.23	1.42

Hydrocarbons in-place and Reserve Calculations for Blocks VI a and VI b

COLOMBIA

Farm-in interest from a number of parties with respect to Range’s Colombian interest was received, and the Company will update the market on further developments.

PUNTLAND

Whilst there was little on-ground activity carried out by the Joint Venture in Puntland over the quarter, a number of key initiatives have been outlined by Range’s partner and operator, Horn Petroleum (TSXV: HRN) with some preliminary work expected to commence in early 2014. This work will include field

research and reconnaissance across both sites, face-to-face liaison with key stakeholders and updated security assessments of both blocks (and potential drilling sites).

As well as this proposed deployment, the Joint Venture was represented by Horn Petroleum COO, Mark Dingley, at the Presidential Inauguration of Puntland's newly elected fifth President, Dr Abdiweli Ali Gas. Dr Gas - who studied at several US universities, including Harvard - defeated the incumbent Abdirahman Farole by one vote in the recently held election. Mr Farole accepted defeat, saying the peaceful election was a model for the rest of Somalia.

Range would like to publicly thank former President Farole for his time in office that saw the first oil exploration wells drilled in Puntland in over 20 years. We look forward to a strong relationship with the new President and government, which will hopefully see more incident free exploration in Puntland over the coming years.

TEXAS

The Company is proceeding with completion of its Texas asset sale for a total pre-tax cash consideration of US\$30m (US\$25m initial payment plus US\$5m in royalty production payments to be received from future production) having concluded all key completion requirements. The Company understands that the delays in receiving the proceeds from the sale have largely been a result of unanticipated changes required for corporate restructuring by the purchaser, which have taken significantly longer than expected to resolve. The Company is continuing to work with the purchaser to enable sale completion.

CORPORATE

Appointments to the Board

During the quarter, Range announced that as part of the Company's move to significant operational focus and expansion in Trinidad, a Board process commenced with the objective of finding a suitable CEO. Subsequent to quarter end, the Board of Range is pleased to announce the appointment of Mr. Rory Scott Russell as new CEO to the Company, as well as the appointment of two new Non-Executive Directors, Mr. Graham Lyon and Dr. Christian Bukovics. The details of these appointments can be found in the separate press release issued today.

Proposed Merger with International Petroleum

As previously announced, Range is considering a range of corporate alternatives to the original merger proposal given IOP's sale of its Russian and Kazak assets.

The merger will not be proceeding, however constructive negotiations continue with regards to Range's \$8m loan to IOP and commitment to generate significant returns from the transaction.

S708 Notice

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act"). The Company is pleased to advise that it has issued ordinary fully paid shares in the capital of the Company ("Securities") as per the Appendix 3B lodged with the ASX today.

The Company advises that the Securities were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Please see attached the Appendix 3B.

Yours faithfully



Peter Landau
Executive Director

Contacts

Range Resources Limited
Rory Scott Russell

Buchanan (Financial PR – UK)
Tim Thompson
T: +44 (0) 20 7466 5000
E: rangeresources@buchanan.uk.com

GMP Securities Europe LLP
(Joint Broker)
Richard Greenfield / Rob Collins /
Alexandra Carse
T: +44 (0) 207 647 2800

RFC Ambrian Limited (Nominated Advisor)
Stuart Laing
T: +61 (8) 9480 2500

Fox-Davies Capital Limited (Joint Broker)
Daniel Fox-Davies
T: +44 (0) 203 463 5000

Old Park Lane Capital (Joint Broker)
Michael Parnes
T: +44 (0) 207 493 8188

PPR (Financial PR - Australia)
David Tasker
T: +61 (8) 9388 0944
E: david.tasker@ppr.com.au

Dahlman Rose & Company (Principal American Liaison)
OTCQX International Market (U.S.)
Christopher Weekes / Stephen Nash
T: +1 (212)-372-5766

Range Background

Range Resources Limited is a dual listed (ASX:RRS; AIM:RRL) oil & gas exploration company with oil & gas interests in Trinidad; Guatemala; Colombia; Puntland, Somalia; the Republic of Georgia and Texas, USA, and Colombia.

In Trinidad Range holds a 100% interest in holding companies with three onshore production licenses and fully operational drilling subsidiary. Independently assessed Proved (P1) reserves in place of 17.5 MMBO with 25.2 MMBO of proved, probable and possible (3P) reserves and an additional 81 MMBO of unrisks prospective resources. Range also has a farm in with Niko Resources giving it exposure to circa 280,000 acres of prospective onshore and offshore acreage.

In the Republic of Georgia, Range holds a 45% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. The Company is focussing on a revised development strategy that will focus on low-cost, shallow appraisal drilling of the contingent resources around the Tkibuli-Shaori (“Tkibuli”) coal deposit, which straddles the central sections of the Company’s two blocks, along with attracting potential farm-in partners across the license areas given the recent review performed across the licenses.

In Puntland, Range holds a 20% working interest in two licenses encompassing the highly prospective Dharoor and Nugaal valleys. The operator and 60% interest holder, Horn Petroleum Corp. (TSXV:HRN) has completed two exploration wells and will continue with a further seismic and well programme over the next 12-18 months.

Range is earning a 65% (option to move to 75%) interest in highly prospective licences in the Putumayo Basin in Southern Colombia. Farm-in interest from a number of parties has been received and preparations for the seismic programme will be initiated subject to further financing becoming available.

Range has taken a strategic stake (19.9%) in Citation Resources Limited (ASX: CTR) which holds a 60% interest in Latin American Resources (LAR). LAR holds an 80-100% interest in two oil and gas development and exploration blocks in Guatemala with Canadian NI 51-101 certified proved plus probable (2P) reserves of 2.3 MMBBL (100% basis). Range also holds a 20% interest in LAR.

Table of Reserves and Resources

Detailed below are the estimated reserves for the Range project portfolio.

Project	Gross Oil Reserves			Range’s Interest	Net Attributable			Operator
	1P	2P	3P		1P	2P	3P	
Oil & NGL – mmbbls								
Trinidad	17.5	20.2	25.2	100%	17.5	20.2	25.2	Range
Guatemala	*	2.3*	*	32%	*	0.74*	*	Latin American Resources
Total Oil & Liquids	17.5	22.5	25.2		17.5	20.9	25.2	
Gas Reserves - Bcf								
Georgia – CBM	-	-	508	45%	-	-	229	Strait Oil & Gas
Total Gas Reserves	-	-	508		-	-	203	

* The reserves estimate for the Guatemalan Blocks in which LAR (and CTR) have an interest in is as reported by CTR. CTR has not reported 1P and 3P estimates, but Range is seeking such information from CTR for future reporting purposes.

Detailed below are the estimated resources and oil-in-place delineated across Range’s portfolio of project interests.

Project	Gross Oil Resources			Range’s Interest	Net Attributable			Operator
	Low	Best/ Mean	High		Low	Best/ Mean	High	

Contingent Oil Resources – mmbbls								
Guatemala	-	20.1	-	32%	-	6.4	-	Latin American Resources
Total Contingent Resources	-	20.1	-		-	6.4	-	
Prospective Oil Resources – mmbbls								
Trinidad (BM & MD)	8.1	40.5	81.0	100%	8.1	40.5	81.0	Range
Trinidad – Niko JV onshore	20.3	101.5	203.0	40%*	8.1	40.6	81.2	Range
Trinidad – Niko JV offshore	6.6	33.0	66.0	32.5%*	2.1	10.7	21.5	Range
Total Prospective Resources	35.0	175.0	350.0		18.3	91.8	183.7	
Undiscovered Oil-In-Place – mmbbls								
Puntland	-	16,000	-	20%	-	3,200	-	Horn Petroleum
Georgia	-	403	-	45%	-	181	-	Strait Oil & Gas
Colombia	-	7.8	-	65-75%	-	5.1 - 5.8	-	Petro Caribbean
Undiscovered Gas-In-Place – Tcf								
Georgia – Conventional	-	18.44	-	45%	-	8.30	-	Strait Oil & Gas
Georgia – CBM	-	3.16	-	45%	-	1.42	-	Strait Oil & Gas

*Range's interest in the Niko JV resources are subject to completing its earn-in obligations.

With the exception of Guatemala, all of the technical information, including information in relation to reserves and resources that is contained in this document has been reviewed internally by the Company's technical advisor, Mr Mark Patterson. Mr Patterson is a petroleum geologist and geophysicist who is a suitably qualified person with over 30 years' experience in assessing hydrocarbon reserves and has reviewed the release and consents to the inclusion of the technical information.

The reserves estimates for the 3 Trinidad blocks have been formulated by Forrest A. Garb & Associates, Inc. (FGA). FGA is an international petroleum engineering and geologic consulting firm staffed by experienced engineers and geologists. Collectively FGA staff has more than a century of world-wide experience. FGA have consented in writing to the reference to them in this announcement and to the estimates of oil and natural gas liquids provided. The definitions for oil and gas reserves are in accordance with SEC Regulation S-X and in accordance with the guidelines of the Society of Petroleum Engineers ("SPE"). The SPE Reserve definitions can be found on the SPE website at spe.org.

In granting its consent to the public disclosure of this press release with respect to the Company's Trinidad operations, Petrotrin makes no representation or warranty as to the adequacy or accuracy of its contents and disclaims any liability that may arise because of reliance on it.

The TSX certified 51-101 certified reserves with respect to the Guatemalan project are as reported by ASX listed Company Citation Resources (ASX: CTR). CTR has not reported 1P and 3P estimates, but Range is seeking such information from CTR for future reporting purposes.

The prospective resource estimates for the two Dharoor Valley prospects are internal estimates reported by Africa Oil Corp, the operator of the joint venture, which are based on volumetric and related assessments by Gaffney, Cline & Associates.

The technical information included in this Announcement with respect to Georgia was prepared by Dr. M. Arif Yukler, COO of SOG Georgia. Dr Yukler is a geologist who is a suitably qualified person with more than 38 years of experience in the international oil & gas industry, and in assessing hydrocarbon reserves. Dr Yukler has advised companies and government entities of all size from small caps to super-majors, as well as state regulatory authorities on the management of resources and exploration areas. Dr. Yukler has reviewed the release and consents to the inclusion of the technical information with respect to Georgia.

Reserve information on the Putumayo 1 Well published by Ecopetrol 1987.

SPE Definitions for Proved, Probable, Possible Reserves and Prospective Resources

Proved Reserves are those quantities of petroleum, which by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be commercially recoverable, from a given date forward, from known reservoirs and under defined economic conditions, operating methods, and government regulations.

Probable Reserves are those additional Reserves which analysis of geoscience and engineering data indicate are less likely to be recovered than Proved Reserves but more certain to be recovered than Possible Reserves.

Possible Reserves are those additional reserves which analysis of geoscience and engineering data indicate are less likely to be recoverable than Probable Reserves.

1P refers to Proved Reserves, **2P** refers to Proved plus Probable Reserves and **3P** refers to Proved plus Probable plus Possible Reserves.

Prospective Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective Resources have both an associated chance of discovery and a chance of development. Prospective Resources are further subdivided in accordance with the level of certainty associated with recoverable estimates assuming their discovery and development and may be sub-classified based on project maturity.

Contingent Resources are those quantities of hydrocarbons which are estimated, on a given date, to be potentially recoverable from known accumulations, but which are not currently considered to be commercially recoverable.

Undiscovered Oil-In-Place is that quantity of oil which is estimated, on a given date, to be contained in accumulations yet to be discovered. The estimated potentially recoverable portion of such accumulations is classified as Prospective Resources, as defined above.

ASX Additional Information for Quarterly Report to 31 December 2013

	Tenement Reference	Location	Working Interest at Beginning of Quarter	Acquired/ Disposed	Working Interest at End of Quarter
Oil & Gas beneficial percentage interests held directly or in farm-in or farm-out agreements					
	Morne Diablo	Trinidad	100%	N/A	100%
	South Quarry	Trinidad	100%	N/A	100%
	Beach Marcelle	Trinidad	100%	N/A	100%
	Block 1-2005, South Peten Basin	Guatemala	32%	N/A	32%
	North Chapman Ranch	Texas, USA	20-25%	N/A	20-25%
	East Cotton Valley	Texas, USA	22%	N/A	22%
	Block VIa	Republic of Georgia	45%	N/A	45%
	Block VIb	Republic of Georgia	45%	N/A	45%
	Dharoor Block	Puntland	20%	N/A	20%
	Nugaal Block	Puntland	20%	N/A	20%

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

RANGE RESOURCES LIMITED

ABN

88 002 522 009

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$US'000	Year to date (6 months) \$US'000
1.1 Receipts from product sales and related debtors	5,756	11,993
1.2 Payments for (a) exploration & evaluation	(1,047)	(1,837)
(b) development	(3,109)	(6,702)
(c) production	(3,000)	(6,054)
(d) administration	(1,684)	(3,324)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	5
1.5 Interest and other costs of finance paid	(185)	(873)
1.6 Taxes paid/refunded	1,247	1,139
1.7 Other (provide details if material)	1,483	2,513
Net Operating Cash Flows	(538)	(3,140)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(197)	(234)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	(700)
1.11 Loans repaid by other entities	-	-
1.12 Other – net cash acquired on acquisition of subsidiary	-	-
Net investing cash flows	(197)	(934)
1.13 Total operating and investing cash flows (carried forward)	(735)	(4,074)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(735)	(4,074)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	3,557
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	4,714	12,385
1.17	Repayment of borrowings	(2,671)	(9,193)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	2,043	6,749
	Net increase (decrease) in cash held	1,308	2,675
1.20	Cash at beginning of quarter/year to date	6,572	5,205
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	7,880*	7,880*

*This number includes US\$3.48m performance bond for Colombia

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$US'000
1.23	Aggregate amount of payments to the parties included in item 1.2	320
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

\$110k payment of directors fees
\$210k payment of corporate management fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$US'000	Amount used \$US'000
3.1 Loan facilities	15,000	5,883
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$US'000
4.1 Exploration and evaluation	500
4.2 Development	2,250
4.3 Production	2,250
4.4 Administration	1,000
Total	6,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$US'000	Previous quarter \$US'000
5.1 Cash on hand and at bank	4,400	3,092
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	3,480	3,480
Total: cash at end of quarter (item 1.22)	7,880	6,572

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	Nil		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	3,278,629,448	3,278,629,448		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	130,144,387	130,144,387		
7.5 *Convertible debt securities <i>(description)</i>	Nil	Nil		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.7	Options <i>(description and conversion factor)</i>		<i>Exercise price</i>	<i>Expiry date</i>
		855,166	£0.04	30 June 2015
		7,058,824	£0.17	30 April 2016
		5,180,000	£0.075	31 January 2017
		9,000,000	£0.125	31 March 2015
		15,708,801	£0.0615	19 October 2015
		32,275,862	£0.05075	30 November 2015
		80,508,341	A\$0.05	30 June 2015
		5,000,000	A\$0.10	31 January 2016
		5,000,000	A\$0.06	10 February 2016
		146,533,850	£0.04	30 April 2016
		5,000,000	£0.037	11 July 2016
		476,190	£0.021	25 July 2016
		952,381	£0.021	29 July 2016
		6,714,284	£0.021	31 August 2016
		9,000,000	£0.020	31 August 2016
		3,947,369	£0.019	30 September 2016
		8,666,670	£0.018	30 September 2016
		694,445	£0.018	31 October 2016
		2,205,885	£0.017	31 October 2016
		1,250,000	£0.016	31 October 2016
		17,333,336	£0.015	31 October 2016
		3,000,000	£0.015	30 November 2016
		1,428,571	£0.014	30 November 2016
		5,846,154	£0.013	30 November 2016
		2,000,000	\$0.321	11 December 2016

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.8	Issued during quarter	1,111,111		£0.18	30 September 2016
		694,445		£0.18	31 October 2016
		2,205,885		£0.17	31 October 2016
		1,250,000		£0.16	31 October 2016
		17,333,336		£0.15	31 October 2016
		3,000,000		£0.15	30 November 2016
		1,428,571		£0.14	30 November 2016
		5,846,154		£0.13	30 November 2016
		10,267,173		\$0.05	30 June 2015
		2,000,000		\$0.321	11 December 2106
7.9	Exercised during quarter	-			
7.10	Expired during quarter	Nil			
7.11	Debentures <i>(totals only)</i>	Nil			
7.12	Unsecured notes <i>(totals only)</i>	Nil			
7.13	Converting Performance Shares	17,921,146 – Class B			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



 Peter Landau
 Executive Director
 31 January 2014

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Range Resources Limited

ABN

88 002 522 009

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary Fully Paid Shares Unlisted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	173,798,011 Ordinary Fully Paid Shares 49,688,233 Unlisted Options

+ See chapter 19 for defined terms.

Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

173,798,011 Ordinary Fully Paid Shares issued in lieu of debt conversion and financing costs

3,923,077 Unlisted Options issued for debt conversion as per agreement (£0.013, 30 November 2016)

4,083,334 Unlisted Options issued for debt conversion as per agreement (£0.012, 31 December 2016)

20,545,457 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 December 2016)

21,136,365 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 January 2017)

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

<p>5 Issue price or consideration</p>	<p>173,798,011 Ordinary Fully Paid Shares issued in lieu of debt conversion and financing costs</p> <p>3,923,077 Unlisted Options issued for debt conversion as per agreement (£0.013, 30 November 2016)</p> <p>4,083,334 Unlisted Options issued for debt conversion as per agreement (£0.012, 31 December 2016)</p> <p>20,545,457 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 December 2016)</p> <p>21,136,365 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 January 2017)</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>173,798,011 Ordinary Fully Paid Shares issued in lieu of debt conversion and financing costs</p> <p>3,923,077 Unlisted Options issued for debt conversion as per agreement (£0.013, 30 November 2016)</p> <p>4,083,334 Unlisted Options issued for debt conversion as per agreement (£0.012, 31 December 2016)</p> <p>20,545,457 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 December 2016)</p> <p>21,136,365 Unlisted Options issued for debt conversion as per agreement (£0.011, 31 January 2017)</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>No</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

6c	Number of *securities issued without security holder approval under rule 7.1	N/A	
6d	Number of *securities issued with security holder approval under rule 7.1A	N/A	
6e	Number of *securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A	
6f	Number of securities issued under an exception in rule 7.2	N/A	
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	N/A	
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/A	
7	Dates of entering *securities into uncertificated holdings or despatch of certificates	165,252,553 Ordinary Shares on or about 28 January 2014 8,545,458 Ordinary Shares on or about 3 February 2014 49,688,233 Unlisted Options on or about 28 January 2014	
8	Number and *class of all *securities quoted on ASX (including the securities in section 2 if applicable)	Number	*Class
		3,452,427,459	Ordinary Fully Paid Shares
		80,508,341	Options (\$0.05, 31 January 2016)

	Number	*Class
Number and *class of all *securities not quoted on ASX (including the securities in section 2 if applicable)	855,166	Unlisted Options (£0.04p, 30 June 2015)
	7,058,824	Unlisted Options (£0.17p, 30 April 2016)
	17,921,146	Class B Performance Shares
	5,180,000	Unlisted Options (£0.075p, 31 January 2017)
	9,000,000	Unlisted Options (£0.125p, 31 March 2015)
	15,708,801	Unlisted Options (£0.0615, 19 October 2015)
	32,275,862	Unlisted Options (£0.05075, 30 November 2015)
	5,000,000	Unlisted Options (\$0.10, 31 January 2016)
	5,000,000	Unlisted Options (\$0.06, 10 February 2016)
	146,533,850	Unlisted Options (£0.04, 30 April 2016)
	5,000,000	Unlisted Options (£0.037, 11 July 2016)
	476,190	Unlisted Options (£0.021, 25 July 2016)
	952,381	Unlisted Options (£0.021, 29 July 2016)
	6,714,284	Unlisted Options (£0.021, 31 August 2016)
	9,000,000	Unlisted Options (£0.02, 31 August 2016)
	3,947,369	Unlisted Options (£0.19, 30 September 2016)
	8,666,670	Unlisted Options (£0.18, 30 September 2016)
	694,445	Unlisted Options (£0.018, 31 October 2016)
	2,205,885	Unlisted Options (£0.017, 31 October 2016)
	1,250,000	Unlisted Options (£0.016, 31 October 2016)
	17,333,336	Unlisted Options (£0.015, 31 October 2016)
3,000,000	Unlisted Options (£0.015, 30 November 2016)	
1,428,571	Unlisted Options (£0.014, 30 November 2016)	
3,923,077	Unlisted Options (£0.013, 30 November 2016)	
2,000,000	Unlisted Options (\$0.0321, 11 December 2016)	
4,083,334	Unlisted Options (£0.012, 31 December 2016)	
20,545,457	Unlisted Options (£0.011, 31 December 2016)	
21,136,365	Unlisted Options (£0.011, 31 January 2017)	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Not applicable

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the *securities will be offered	N/A

+ See chapter 19 for defined terms.

14	*Class of *securities to which the offer relates	N/A
15	*Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	N/A
25	If the issue is contingent on *security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do *security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	*Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

+ See chapter 19 for defined terms.

Tick to indicate you are providing the information or documents

- 35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
- 36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional *securities

Entities that have ticked box 34(b)

- 38 Number of securities for which *quotation is sought
- 39 Class of *securities for which quotation is sought
- 40 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:
• the date from which they do
• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class
		3,452,427,459	Ordinary Full Paid Shares
		80,508,341	Options – (\$0.05, 31 January 2016)

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

Date: 31 January 2014

Company secretary

Print name:

Jane Flegg

== == == == ==

+ See chapter 19 for defined terms.