

4 February 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

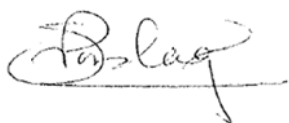
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 January 2014	89 cents	83 cents
31 December 2013	91 cents	85 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 January 2014.

Yours faithfully,



Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/01/2014

Valued at closing prices at 31 January 2014

			Total Value \$ '000
1	OSH	Oil Search	14,793
2	BHP	BHP Billiton	12,525
3	NAB	National Australia Bank	10,526
4	CBA	Commonwealth Bank of Australia	9,120
5	STO	Santos	9,071
6	BXB	Brambles	7,659
7	TLS	Telstra Corporation	7,540
8	ANZ	Australia and New Zealand Banking Group	7,533
9	WBC	Westpac Banking Corporation	7,471
10	TCL	Transurban Group	6,806
11	TOX	Tox Free Solutions	6,680
12	QBE	QBE Insurance Group	6,085
13	AMP	AMP	5,887
14	CCL	Coca-Cola Amatil	5,085
15	EQT	Equity Trustees	4,991
16	RIO	Rio Tinto	4,675
17	AMC	Amcor	4,619
18	TGR	Tassal Group	4,290
19	IPL	Incitec Pivot	3,481
20	CPU	Computershare	3,351

142,188

As % of Total Portfolio
(excludes Cash)

77.2%

Cash position at 31 January 2014 - \$25.3 million