

ASX ANNOUNCEMENT

07th February 2014

Queensland Bauxite Limited (ASX: QBL) advises that Mr Russell Williams has resigned as a Non-Executive Director of the Company for personal reasons effective from today. Russell has resigned but has agreed to continue working with the Company as a consultant on our Bauxite projects.

Russell joined the Company in 2011 and was a valuable contributor to the Company. The Board and management would like to express its sincere gratitude to Russell for his dedicated service to the company and wishes him success in his new endeavours.

An Appendix 3Z is attached.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Queensland Bauxite Limited
18 124 873 507

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Russell Williams
Date of last notice	18 April 2011
Date that director ceased to be director	07 February 2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

- 350,000 options exercisable at 20c until December 2014, and 350,000 options exercisable at 30c until December 2015

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.