

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **NuFarm Limited**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

The holder became a substantial holder on 5 February 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	13,272,325	13,272,325	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
FMR LLC	Parent companies of a fund management group with power to exercise control over disposal of the securities	13,272,325

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
10/8/2013	FMR	BUY	4.62	24,040	24,040
10/17/2013	FMR	BUY	4.73	52,515	52,515
10/30/2013	FMR	BUY	4.81	406	406
11/19/2013	FMR	BUY	4.98	23,461	23,461
12/5/2013	FMR	BUY	4.73	8,762	8,762
12/6/2013	FMR	BUY	4.31	6,734	6,734
12/6/2013	FMR	BUY	4.33	35,868	35,868
12/6/2013	FMR	BUY	4.31	6,238	6,238
12/6/2013	FMR	BUY	4.33	33,227	33,227
12/6/2013	FMR	BUY	4.31	2,548	2,548
12/6/2013	FMR	BUY	4.33	13,572	13,572
12/6/2013	FMR	BUY	4.31	2,618	2,618
12/6/2013	FMR	BUY	4.33	13,945	13,945
12/6/2013	FMR	BUY	4.31	7,209	7,209
12/6/2013	FMR	BUY	4.33	38,398	38,398
12/6/2013	FMR	BUY	4.31	216	216
12/6/2013	FMR	BUY	4.33	1,151	1,151
12/6/2013	FMR	BUY	4.31	3,155	3,155
12/6/2013	FMR	BUY	4.33	16,806	16,806
12/6/2013	FMR	BUY	4.31	8,735	8,735
12/6/2013	FMR	BUY	4.33	46,527	46,527
12/6/2013	FMR	BUY	4.31	8,181	8,181
12/6/2013	FMR	BUY	4.33	43,578	43,578
12/6/2013	FMR	BUY	4.31	7,124	7,124
12/6/2013	FMR	BUY	4.33	37,947	37,947
12/6/2013	FMR	BUY	4.31	3,642	3,642
12/6/2013	FMR	BUY	4.33	19,403	19,403
12/6/2013	FMR	BUY	4.31	3,100	3,100
12/6/2013	FMR	BUY	4.33	16,515	16,515
12/6/2013	FMR	BUY	4.31	9,782	9,782
12/6/2013	FMR	BUY	4.33	52,107	52,107
12/6/2013	FMR	BUY	4.31	3,862	3,862

12/6/2013	FMR	BUY	4.33	20,575	20,575
12/6/2013	FMR	BUY	4.31	6,241	6,241
12/6/2013	FMR	BUY	4.33	33,244	33,244
12/6/2013	FMR	BUY	4.31	1,090	1,090
12/6/2013	FMR	BUY	4.33	5,809	5,809
12/6/2013	FMR	BUY	4.31	3,886	3,886
12/6/2013	FMR	BUY	4.33	20,701	20,701
12/6/2013	FMR	BUY	4.31	14,833	14,833
12/6/2013	FMR	BUY	4.33	79,009	79,009
12/6/2013	FMR	BUY	4.31	2,628	2,628
12/6/2013	FMR	BUY	4.33	13,999	13,999
12/6/2013	FMR	BUY	4.31	3,749	3,749
12/6/2013	FMR	BUY	4.33	19,970	19,970
12/6/2013	FMR	BUY	4.31	27,257	27,257
12/6/2013	FMR	BUY	4.33	145,135	145,135
12/6/2013	FMR	BUY	4.31	8,897	8,897
12/6/2013	FMR	BUY	4.33	47,390	47,390
12/6/2013	FMR	BUY	4.31	11,362	11,362
12/6/2013	FMR	BUY	4.33	60,524	60,524
12/6/2013	FMR	BUY	4.31	2,485	2,485
12/6/2013	FMR	BUY	4.33	13,238	13,238
12/6/2013	FMR	BUY	4.31	4,616	4,616
12/6/2013	FMR	BUY	4.33	5,890	5,890
12/6/2013	FMR	BUY	4.31	12,527	12,527
12/6/2013	FMR	BUY	4.33	66,726	66,726
12/6/2013	FMR	BUY	4.31	3,781	3,781
12/6/2013	FMR	BUY	4.33	20,140	20,140
12/6/2013	FMR	BUY	4.31	2,434	2,434
12/6/2013	FMR	BUY	4.33	12,964	12,964
12/6/2013	FMR	BUY	4.31	2,570	2,570
12/6/2013	FMR	BUY	4.33	13,692	13,692
12/6/2013	FMR	BUY	4.31	6,381	6,381
12/6/2013	FMR	BUY	4.33	33,992	33,992
12/6/2013	FMR	BUY	4.31	3,371	3,371
12/6/2013	FMR	BUY	4.33	17,958	17,958
12/9/2013	FMR	BUY	4.20	11,604	11,604
12/9/2013	FMR	BUY	4.20	10,770	10,770
12/9/2013	FMR	BUY	4.20	4,395	4,395
12/9/2013	FMR	BUY	4.20	4,524	4,524
12/9/2013	FMR	BUY	4.20	12,631	12,631
12/9/2013	FMR	BUY	4.20	339	339
12/9/2013	FMR	BUY	4.20	5,396	5,396
12/9/2013	FMR	BUY	4.20	14,994	14,994
12/9/2013	FMR	BUY	4.20	14,053	14,053
12/9/2013	FMR	BUY	4.20	12,226	12,226
12/9/2013	FMR	BUY	4.20	6,260	6,260

12/9/2013	FMR	BUY	4.20	5,289	5,289
12/9/2013	FMR	BUY	4.20	16,830	16,830
12/9/2013	FMR	BUY	4.20	6,658	6,658
12/9/2013	FMR	BUY	4.20	10,750	10,750
12/9/2013	FMR	BUY	4.20	10,659	10,659
12/9/2013	FMR	BUY	4.20	6,674	6,674
12/9/2013	FMR	BUY	4.20	25,683	25,683
12/9/2013	FMR	BUY	4.20	4,535	4,535
12/9/2013	FMR	BUY	4.20	6,457	6,457
12/9/2013	FMR	BUY	4.20	45,830	45,830
12/9/2013	FMR	BUY	4.20	15,332	15,332
12/9/2013	FMR	BUY	4.20	19,562	19,562
12/9/2013	FMR	BUY	4.20	4,267	4,267
12/9/2013	FMR	BUY	4.20	21,458	21,458
12/9/2013	FMR	BUY	4.20	6,472	6,472
12/9/2013	FMR	BUY	4.20	4,178	4,178
12/9/2013	FMR	BUY	4.20	4,400	4,400
12/9/2013	FMR	BUY	4.20	11,069	11,069
12/9/2013	FMR	BUY	4.20	32,974	32,974
12/11/2013	FMR	BUY	4.12	10,174	10,174
12/12/2013	FMR	BUY	4.07	5,922	5,922
12/19/2013	FMR	BUY	4.31	5,171	5,171
12/23/2013	FMR	BUY	4.32	1,955	1,955
12/27/2013	FMR	BUY	4.60	798	798
1/3/2014	FMR	BUY	4.41	12,990	12,990
1/13/2014	FMR	BUY	4.37	43,611	43,611
1/13/2014	FMR	BUY	4.37	40,860	40,860
1/22/2014	FMR	BUY	4.19	6,255	6,255
1/22/2014	FMR	BUY	4.20	15,873	15,873
1/22/2014	FMR	BUY	4.19	918	918
1/22/2014	FMR	BUY	4.20	2,331	2,331
1/22/2014	FMR	BUY	4.19	7,659	7,659
1/22/2014	FMR	BUY	4.20	19,438	19,438
1/22/2014	FMR	BUY	4.19	9,490	9,490
1/22/2014	FMR	BUY	4.20	24,084	24,084
1/22/2014	FMR	BUY	4.19	21,157	21,157
1/22/2014	FMR	BUY	4.20	53,682	53,682
1/22/2014	FMR	BUY	4.19	19,796	19,796
1/22/2014	FMR	BUY	4.20	50,238	50,238
1/22/2014	FMR	BUY	4.19	17,247	17,247
1/22/2014	FMR	BUY	4.20	43,770	43,770
1/22/2014	FMR	BUY	4.19	7,556	7,556
1/22/2014	FMR	BUY	4.20	19,177	19,177
1/22/2014	FMR	BUY	4.19	9,220	9,220
1/22/2014	FMR	BUY	4.20	23,399	23,399
1/22/2014	FMR	BUY	4.19	2,642	2,642

1/22/2014	FMR	BUY	4.20	6,705	6,705
1/22/2014	FMR	BUY	4.19	8,488	8,488
1/22/2014	FMR	BUY	4.20	21,541	21,541
1/22/2014	FMR	BUY	4.19	19,593	19,593
1/22/2014	FMR	BUY	4.20	49,722	49,722
1/22/2014	FMR	BUY	4.19	5,928	5,928
1/22/2014	FMR	BUY	4.20	15,044	15,044
1/22/2014	FMR	BUY	4.19	15,391	15,391
1/22/2014	FMR	BUY	4.20	39,059	39,059
1/22/2014	FMR	BUY	4.19	6,279	6,279
1/22/2014	FMR	BUY	4.20	15,937	15,937
1/23/2014	FMR	BUY	4.18	3,321	3,321
1/23/2014	FMR	BUY	4.17	2,266	2,266
1/23/2014	FMR	BUY	4.18	13,853	13,853
1/23/2014	FMR	BUY	4.18	4,119	4,119
1/23/2014	FMR	BUY	4.17	23,403	23,403
1/23/2014	FMR	BUY	4.18	143,059	143,059
1/23/2014	FMR	BUY	4.18	11,308	11,308
1/23/2014	FMR	BUY	4.18	10,608	10,608
1/23/2014	FMR	BUY	4.18	9,232	9,232
1/23/2014	FMR	BUY	4.18	4,033	4,033
1/23/2014	FMR	BUY	4.18	4,927	4,927
1/23/2014	FMR	BUY	4.18	12,173	12,173
1/23/2014	FMR	BUY	4.18	39,238	39,238
1/23/2014	FMR	BUY	4.17	48,328	48,328
1/23/2014	FMR	BUY	4.18	295,407	295,407
1/23/2014	FMR	BUY	4.18	3,175	3,175
1/23/2014	FMR	BUY	4.18	70,803	70,803
1/23/2014	FMR	BUY	4.17	15,499	15,499
1/23/2014	FMR	BUY	4.18	94,744	94,744
1/24/2014	FMR	BUY	4.09	6,656	6,656
1/24/2014	FMR	BUY	4.09	117,601	117,601
1/24/2014	FMR	BUY	4.09	225,500	225,500
1/24/2014	FMR	BUY	4.09	72,462	72,462
1/28/2014	FMR	BUY	4.06	155,671	155,671
1/29/2014	FMR	BUY	4.06	144,329	144,329
1/31/2014	FMR	BUY	3.80	37,499	37,499
1/31/2014	FMR	BUY	3.80	35,103	35,103
1/31/2014	FMR	BUY	3.80	30,592	30,592
1/31/2014	FMR	BUY	3.80	12,673	12,673
1/31/2014	FMR	BUY	3.80	126,207	126,207
1/31/2014	FMR	BUY	3.80	10,538	10,538
1/31/2014	FMR	BUY	3.80	11,126	11,126
2/3/2014	FMR	BUY	3.90	28,863	28,863
2/3/2014	FMR	BUY	3.90	27,020	27,020
2/3/2014	FMR	BUY	3.90	23,546	23,546

2/3/2014	FMR	BUY	3.90	9,724	9,724
2/3/2014	FMR	BUY	3.90	96,804	96,804
2/3/2014	FMR	BUY	3.90	8,123	8,123
2/3/2014	FMR	BUY	3.90	8,575	8,575
2/4/2014	FMR	BUY	3.90	2,928	2,928
2/4/2014	FMR	BUY	3.90	5,220	5,220
2/4/2014	FMR	BUY	3.90	7,885	7,885
2/4/2014	FMR	BUY	3.90	2,699	2,699
2/4/2014	FMR	BUY	3.90	4,812	4,812
2/4/2014	FMR	BUY	3.90	7,269	7,269
2/4/2014	FMR	BUY	3.90	1,374	1,374
2/4/2014	FMR	BUY	3.90	2,450	2,450
2/4/2014	FMR	BUY	3.90	3,701	3,701
2/4/2014	FMR	BUY	3.90	3,770	3,770
2/4/2014	FMR	BUY	3.90	6,720	6,720
2/4/2014	FMR	BUY	3.90	10,151	10,151
2/4/2014	FMR	BUY	3.90	3,529	3,529
2/4/2014	FMR	BUY	3.90	6,291	6,291
2/4/2014	FMR	BUY	3.90	9,503	9,503
2/4/2014	FMR	BUY	3.90	3,075	3,075
2/4/2014	FMR	BUY	3.90	5,482	5,482
2/4/2014	FMR	BUY	3.90	8,280	8,280
2/4/2014	FMR	BUY	3.90	1,570	1,570
2/4/2014	FMR	BUY	3.90	2,799	2,799
2/4/2014	FMR	BUY	3.90	4,229	4,229
2/4/2014	FMR	BUY	3.90	1,354	1,354
2/4/2014	FMR	BUY	3.90	2,414	2,414
2/4/2014	FMR	BUY	3.90	3,647	3,647
2/4/2014	FMR	BUY	3.90	4,248	4,248
2/4/2014	FMR	BUY	3.90	7,572	7,572
2/4/2014	FMR	BUY	3.90	11,438	11,438
2/4/2014	FMR	BUY	3.90	1,262	1,262
2/4/2014	FMR	BUY	3.90	2,250	2,250
2/4/2014	FMR	BUY	3.90	3,398	3,398
2/4/2014	FMR	BUY	3.90	12,600	12,600
2/4/2014	FMR	BUY	3.90	22,450	22,450
2/4/2014	FMR	BUY	3.90	33,902	33,902
2/4/2014	FMR	BUY	3.90	3,880	3,880
2/4/2014	FMR	BUY	3.90	6,916	6,916
2/4/2014	FMR	BUY	3.90	10,447	10,447
2/4/2014	FMR	BUY	3.90	4,909	4,909
2/4/2014	FMR	BUY	3.90	8,751	8,751
2/4/2014	FMR	BUY	3.90	13,219	13,219
2/4/2014	FMR	BUY	3.90	1,076	1,076
2/4/2014	FMR	BUY	3.90	1,919	1,919
2/4/2014	FMR	BUY	3.90	2,898	2,898

2/4/2014	FMR	BUY	3.90	5,472	5,472
2/4/2014	FMR	BUY	3.90	9,755	9,755
2/4/2014	FMR	BUY	3.90	14,734	14,734
2/4/2014	FMR	BUY	3.90	1,643	1,643
2/4/2014	FMR	BUY	3.90	2,929	2,929
2/4/2014	FMR	BUY	3.90	4,425	4,425
2/4/2014	FMR	BUY	3.90	1,061	1,061
2/4/2014	FMR	BUY	3.90	1,892	1,892
2/4/2014	FMR	BUY	3.90	2,858	2,858
2/4/2014	FMR	BUY	3.90	1,120	1,120
2/4/2014	FMR	BUY	3.90	1,996	1,996
2/4/2014	FMR	BUY	3.90	3,016	3,016
2/5/2014	FMR	BUY	3.89	1,783	1,783
2/5/2014	FMR	BUY	3.89	19,909	19,909
2/5/2014	FMR	BUY	3.89	1,642	1,642
2/5/2014	FMR	BUY	3.89	18,342	18,342
2/5/2014	FMR	BUY	3.89	837	837
2/5/2014	FMR	BUY	3.89	9,354	9,354
2/5/2014	FMR	BUY	3.89	2,053	2,053
2/5/2014	FMR	BUY	3.89	1,926	1,926
2/5/2014	FMR	BUY	3.89	1,674	1,674
2/5/2014	FMR	BUY	3.89	957	957
2/5/2014	FMR	BUY	3.89	10,692	10,692
2/5/2014	FMR	BUY	3.89	825	825
2/5/2014	FMR	BUY	3.89	9,217	9,217
2/5/2014	FMR	BUY	3.89	2,581	2,581
2/5/2014	FMR	BUY	3.89	28,828	28,828
2/5/2014	FMR	BUY	3.89	273	273
2/5/2014	FMR	BUY	3.89	3,052	3,052
2/5/2014	FMR	BUY	3.89	647	647
2/5/2014	FMR	BUY	3.89	6,191	6,191
2/5/2014	FMR	BUY	3.89	2,360	2,360
2/5/2014	FMR	BUY	3.89	26,361	26,361
2/5/2014	FMR	BUY	3.89	2,985	2,985
2/5/2014	FMR	BUY	3.89	33,333	33,333
2/5/2014	FMR	BUY	3.89	656	656
2/5/2014	FMR	BUY	3.89	7,330	7,330
2/5/2014	FMR	BUY	3.89	3,327	3,327
2/5/2014	FMR	BUY	3.89	37,094	37,094
2/5/2014	FMR	BUY	3.89	1,001	1,001
2/5/2014	FMR	BUY	3.89	11,180	11,180
2/5/2014	FMR	BUY	3.89	551	551
2/5/2014	FMR	BUY	3.89	596	596

Total BUY	4,896,658
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A

Sign Here: Philip Alexander

Dated: 5 February 2014

Philip Alexander

Regulatory Reporting Manager

Duly authorized under Powers of Attorney on behalf of FMR LLC

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
PYRAMIS GLOBAL ADVISORS TRUST COMPANY	900 Salem Street, Smithfield, RI 02917	BROWN BROTHERS HARRIMAN AND CO JP MORGAN, BOURNEMOUTH (C) JPMORGAN CHASE BANK MELLON BANK (S)(C) MELLON BANK NA (C) NATIONAL ASTL BK MELBOURNE (S) NORTHERN TRUST CO (C) STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	2,601,390 639,230 268,448 204,921 943,336 1,203,757 836,763 2,492,257
PYRAMIS GLOBAL ADVISORS UK LTD	10 Paternoster Square, 4th Floor, London EC4M 7LS	RBC INVESTOR SERV ZURICH (C) STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	257,944 617,637
PYRAMIS GLOBAL ADVISORS, LLC.	900 Salem Street, Smithfield, RI 02917	BANK OF NEW YORK BRUSSELS (C) BROWN BROTHERS HARRIMAN AND CO JPMORGAN CHASE BANK MELLON BANK NA (C) NOMURA TRUST AND BANKING (C) NORTHERN TRUST CO (C) STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	53,210 190,197 419,698 810,269 10,075 834,089 889,104