



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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TOYOTA TO CLOSE AUSTRALIAN MANUFACTURING IN 2017

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Automotive Holdings Group (ASX:AHE) advises shareholders that the decision announced by Toyota Australia today to end local production in Victoria is not expected to have any material impact on the Company's business.

While the announcement is distressing for the affected workers and their families, the decision had been anticipated in the wake of the previous announcements from Ford and Holden.

AHG managing director Bronte Howson said he was confident the Toyota range would remain an important part of the Australian market.

"Toyota, Ford and General Motors remain leading global manufacturers, each with a comprehensive selection of models and we are confident they will continue to be an important part of AHG's broad product range," said Mr Howson.

AHG has a strong portfolio of diversified brands with 152 franchises across Australia and New Zealand. The Group represents 13 of the top 15 manufacturers in Australia.

The Group holds seven Toyota dealerships in NSW, Victoria and Western Australia.

"We are confident our Toyota dealerships will continue to play an important role in AHG's operations," said Mr Howson.

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About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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