

EAST AFRICA RESOURCES LIMITED



OVERVIEW FEBRUARY 2014

Targeting world-class uranium in Tanzania

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Competent Person Statement

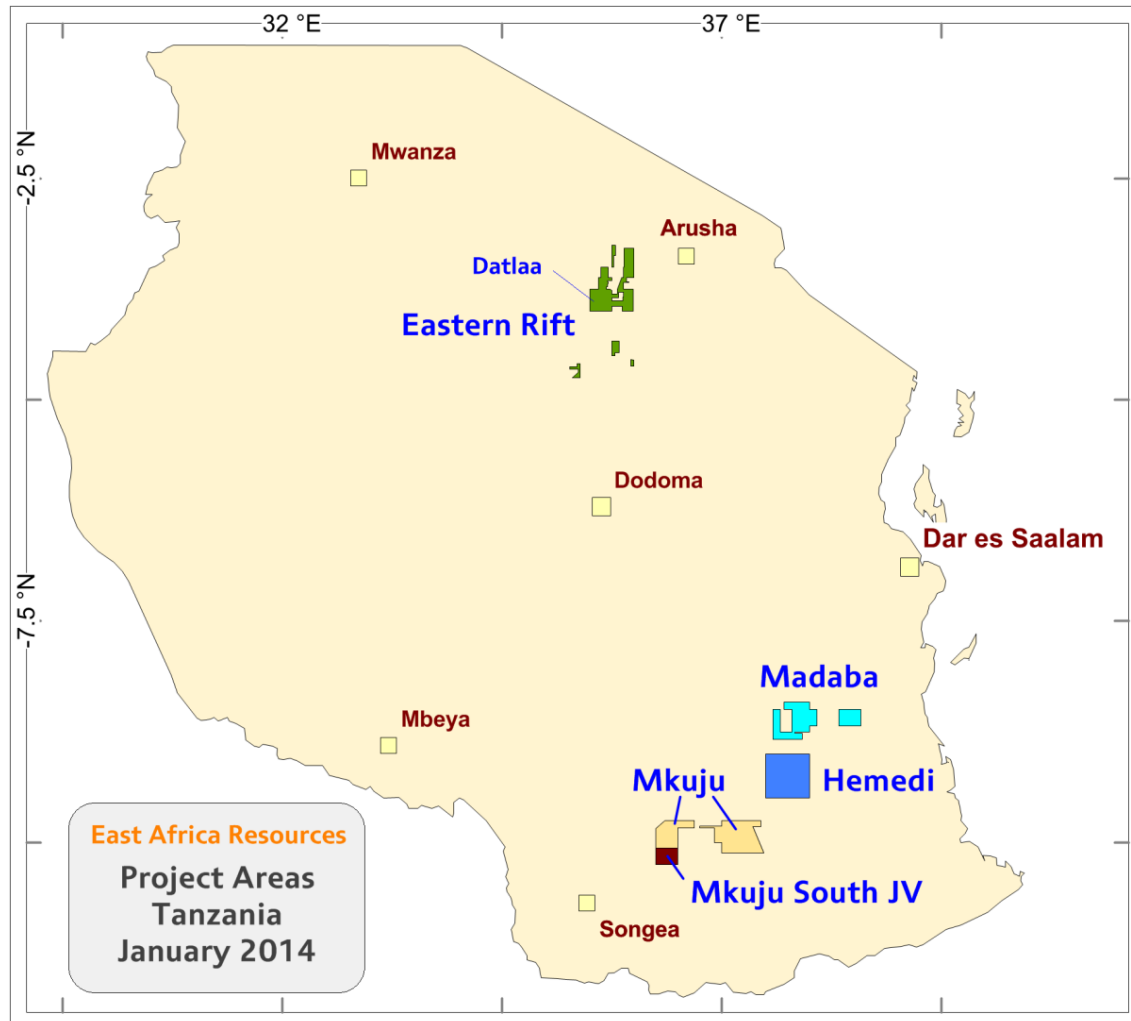
Competent Person - Uranium

The information in this release, insofar as it relates to exploration results, is compiled under the supervision of Dr Joe Drake-Brockman. Dr Drake-Brockman is employed by Drake-Brockman Geoinfo Pty Limited. Dr Drake Brockman has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves”. His educational qualifications include; an Associateship in Applied Geology from WAIT (now Curtin University), a Diploma and PhD in Geology from University of Cologne (Germany) and a Graduate Diploma in Computer Studies from Murdoch University. He joined the AusIMM in 1972 as a student, has been a full Member since 2004 and a Fellow since 2013. He has worked in uranium exploration for a total of 29 years. Dr Drake- Brockman consents to the inclusion in the reports of the matters based on his assessment of the available information in the form and context in which it appears.

Competent Person - Gold

The information in this report that relates to Gold Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. James Sullivan, who is a Member of the Australian Institute of Geoscientists. Mr. Sullivan is a full-time employee of East Africa Resources Limited. Mr. Sullivan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code)’. Mr. Sullivan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

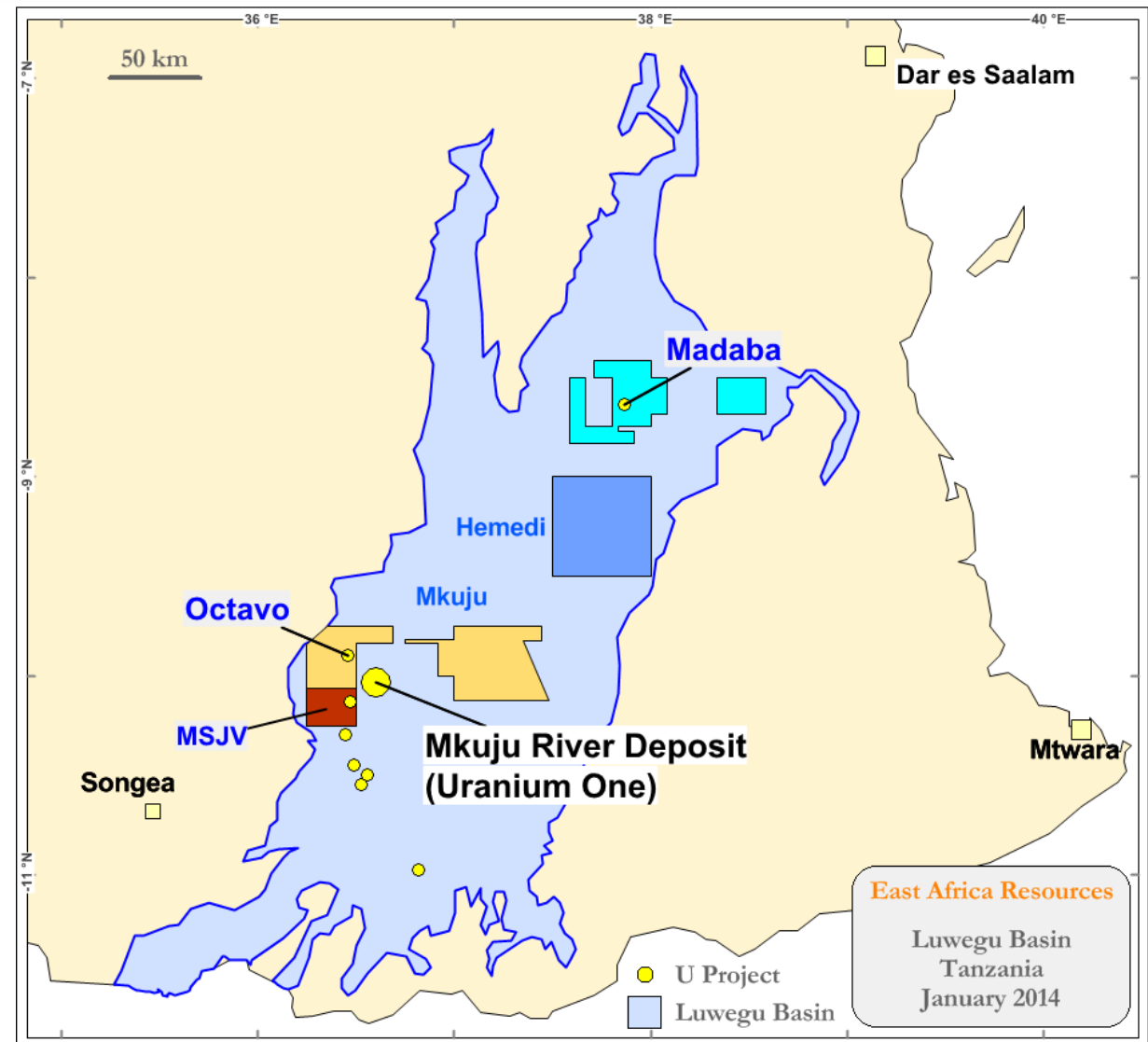
Tanzanian Projects



- Listed on the ASX (Stock Code = EAF)
- Actively exploring in Tanzania since 2010
- Five major projects in country
- Focused on uranium and gold exploration

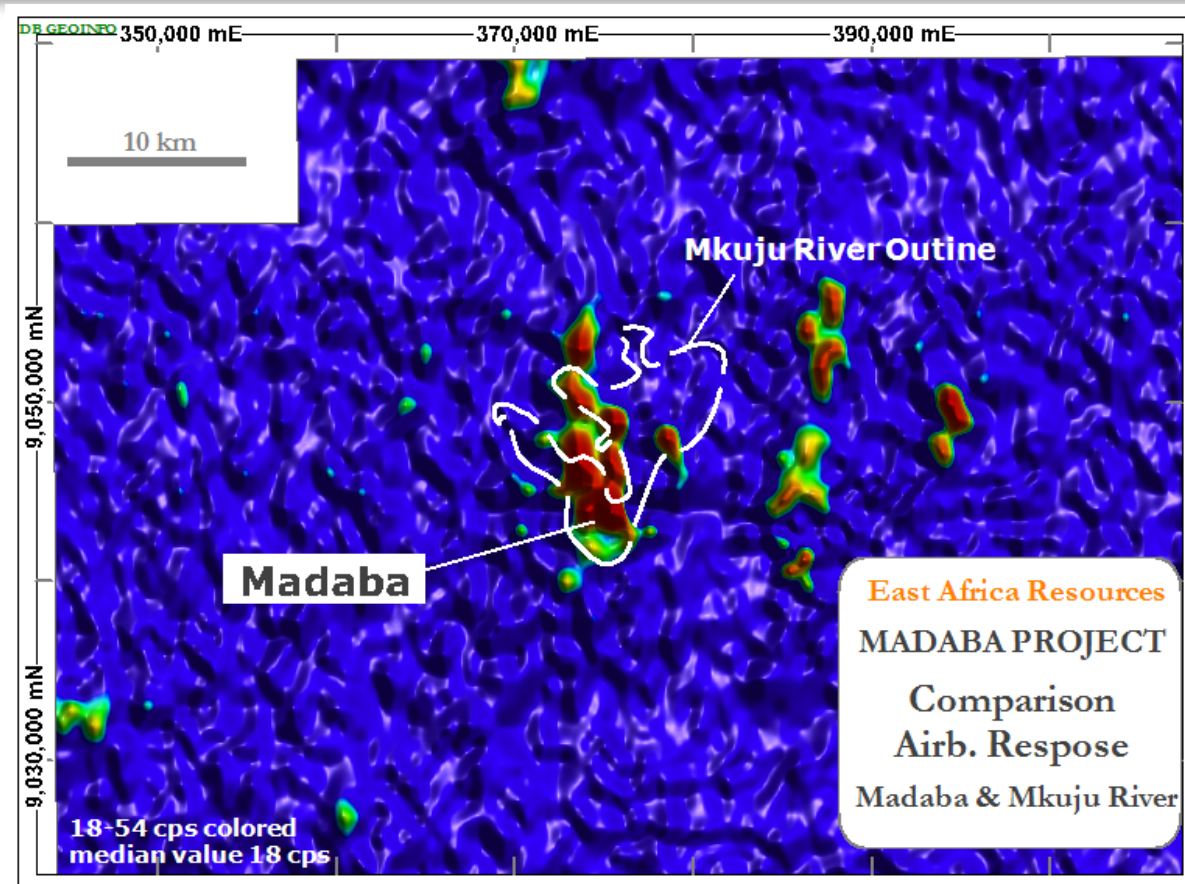
Madaba Regional Context

- The Madaba project is a world class high potential uranium prospect
- Historical drilling and airborne survey data highlight its enormous potential
- Tenements over the main anomaly recently granted
- EIA underway for access to the Selous Game Reserve



Madaba

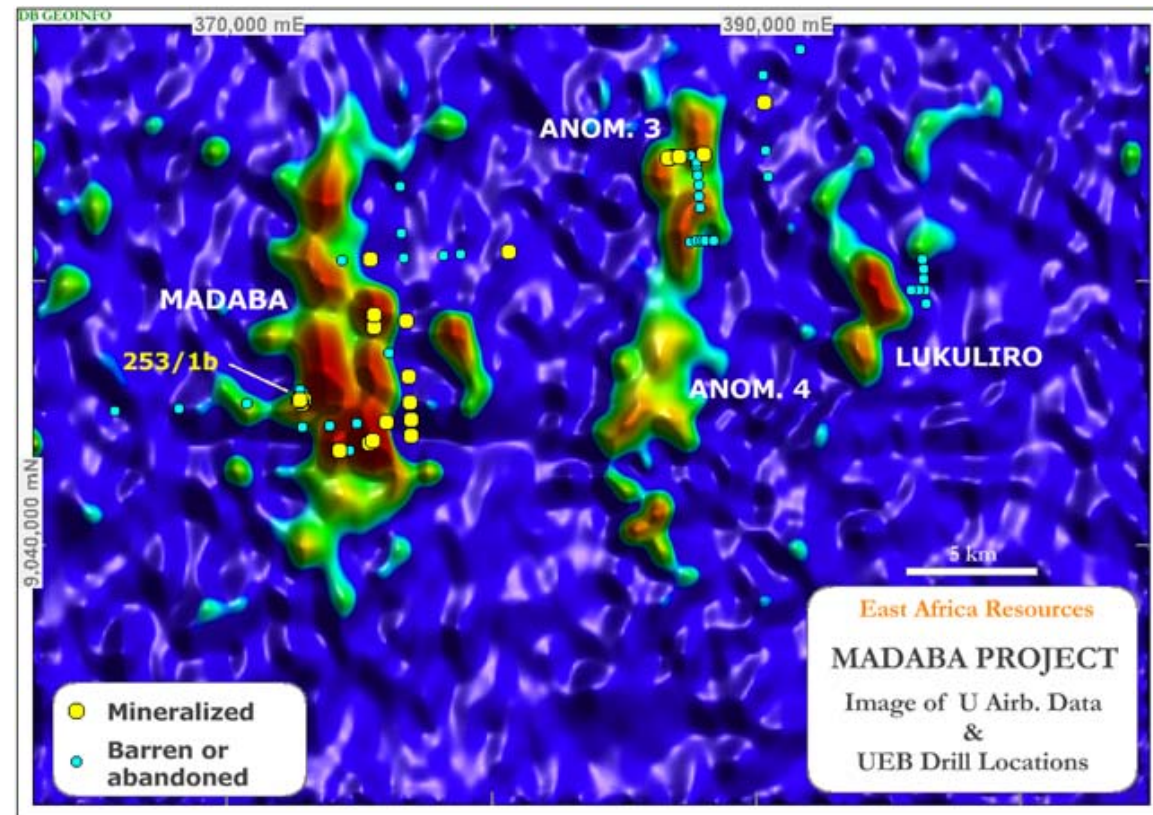
- Size and scale of Madaba airborne signature is similar to the Mkuju River anomaly
- The length of the two anomalies is similar (13-14 km) though the Mkuju River anomaly is a little wider (4 km v 3 km) and has several extensions. To balance that, there are five strong satellite targets at Madaba which adds at least another 20 km of target length
- Uranium One's Mkuju River project hosts 35,888 t contained U_3O_8 at 250ppm¹



The image above shows the outline of the airborne signature of the Uranium One Mkuju River deposit over the Madaba radiometric image.

Madaba

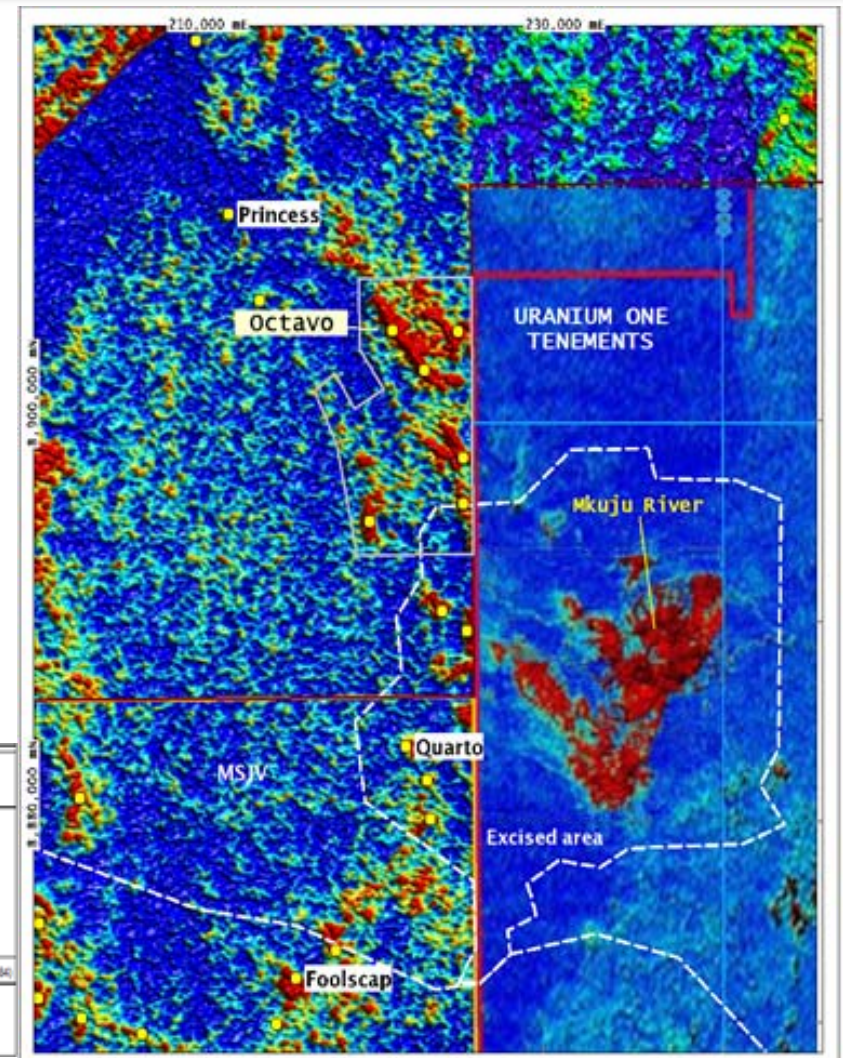
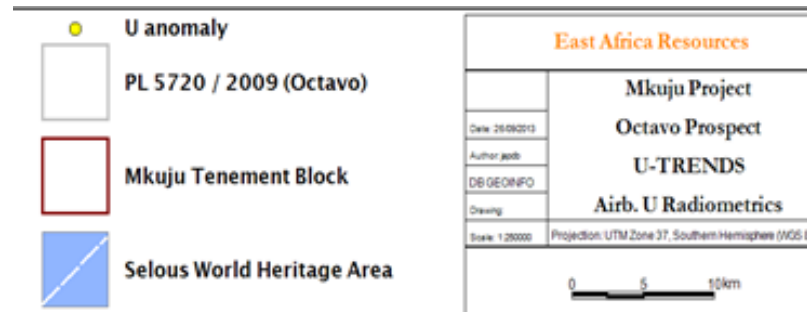
- Numerous anomalies with high grade surface uranium
- 30 mineralized holes from 86 holes drilled. Best results include: 4m @1082 ppm; 7m @ 693 ppm & 11.7m @ 400 ppm
- U mineralization is located within a 60-70 m thick shallow dipping (<5°) stratigraphic zone
- Significant potential exists to identify near surface uranium resources
- In addition there is the potential for deeper insitu-leaching targets where the redox fronts can be followed to depth



Octavo

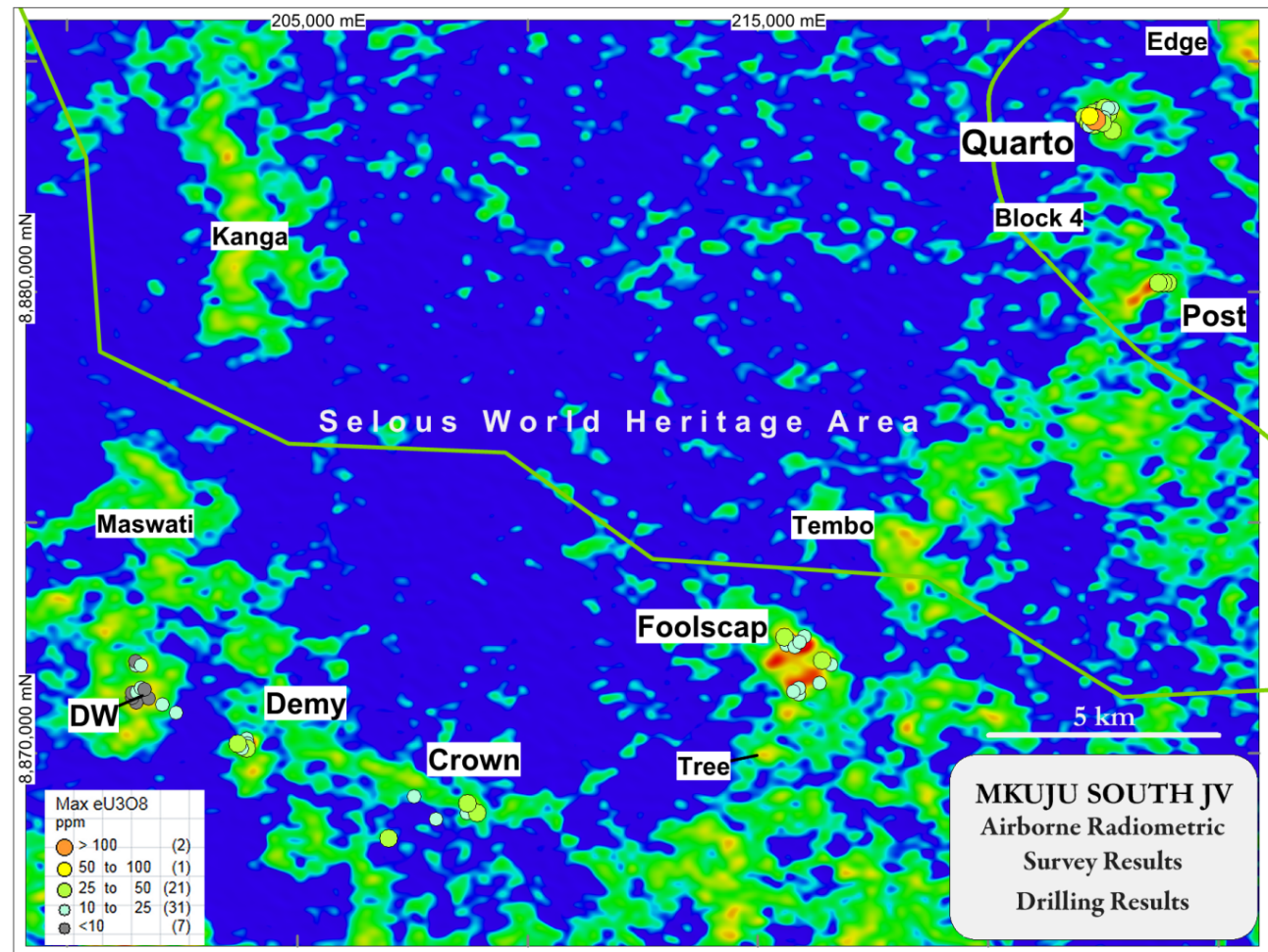
- Octavo is highly prospective with a 40 km long anomalous uranium zone
- Along strike from Uranium One's Mkuju River
- Environmental Impact Assessment is currently underway for access to the Selous Game Reserve

Note the Uranium One data was part of a map published by Mantra Resources (previous owner of Mkuju River) on their web site in 2008. The colour scales for the two datasets, though similar do not necessarily represent the same absolute uranium values. In particular the peak values at the centre of Mkuju River are known to be greater than at Octavo.



Mkuju South JV

- Phase 1 drilling of 5597m completed
- Environmental permission to explore in the Selous Game Reserve was granted
- Kores to decide on further funding commitments



Gold Rush at Eastern Rift



- Gold discovered on PL7309 to the west of Lake Manyara at the Datlaa Gold Project
- Grades of up to 36g/t from rock chip samples taken from artisanal workings
- Ground work and trenching program underway
- Drilling planned for Q2 2014

Short Term Goals

	Q4 2013	Q1 2014	Q2 2014	Q3 2014
Permission to explore MSJV	Complete			
Complete Phase 1 drilling at MSJV	Complete			
Groundwork and Trenching at Datlaa		Underway		
Permission to explore at Octavo		Underway		
Permission to explore at Madaba		Underway		
Complete Phase 2 drilling at MSJV*				
Drilling at Datlaa Gold Project*				
Drilling at Octavo*				
Drilling at Madaba*				

*Subject to farmout/fundraising



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