

ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Rural Funds Group ARSN 112 951 578 (RFF) –statement of 20 largest holders

Rural Funds Management Limited (**RFM**) as responsible entity of RFF, provides the following information at the request of ASX Compliance Pty Ltd (**ASX**).

Statement of 20 largest holders

Rural Funds Group - Top 20 holdings as at 5 February 2014

Holder Name	Balance at 5 February 2014	%
ASSET CUSTODIAN NOMINEES	4,015,669	3.435
AVANTEOS INVESTMENTS LIMITED	3,087,339	2.641
BT FINANCIAL GROUP	2,334,428	1.997
NETWEALTH INVESTMENTS LIMITED	2,096,504	1.793
NETWEALTH INVESTMENTS LIMITED	1,933,866	1.654
MYER FAMILY INVESTMENTS P/L	1,851,277	1.584
BRYANT FAMILY SERVICES PTY LTD	1,783,665	1.526
RURAL FUNDS MANAGEMENT LIMITED	1,450,465	1.241
PERPETUAL CORPORATE TRUST	1,426,426	1.220
R & J FAMILY PTY LTD	1,334,383	1.141
HSBC CUSTODY NOMINEES	1,201,363	1.028
ZENA NOMINEES PTY LTD	957,648	0.819
MR LAURENCE O'BRIEN &	683,918	0.585
KAREN MITCHELL NOMINEES P/L	589,784	0.505
JOY SMITH FAMILY FOUNDATION	551,546	0.472
KEES DE VRIES PTY LTD	475,445	0.407
LACEY CONSULTING GROUP PTY LTD	474,320	0.406
REILLYLAW NOMINEES PTY LTD	451,062	0.386
MRS DOROTHY NURSE	448,778	0.384
MRS JOCELYN BESLY	423,065	0.362
	27,570,951	23.585
Total IC	116,901,822	

Dated: 10 February 2014



Stuart Waight
Company Secretary
Rural Funds Management Ltd