ASX Release

MACMAHON

13 February 2014

Macmahon continues with Board Renewal

Macmahon Holdings Limited (ASX:MAH) today announced that Mr Ken Scott-Mackenzie would be resigning from the Macmahon Board of Directors at the conclusion of the Company's upcoming Board meeting in March 2014.

The announcement follows commentary by Mr Scott-Mackenzie at the Company's Annual General Meeting in November 2013, indicating he would be stepping down from the Board as part of the Board's renewal process at an appropriate time in 2014.

Non-executive Director Mr Jim Walker, who joined the Board in October 2013, will assume the Chairmanship when Mr Scott-Mackenzie retires in March. His appointment to the Board followed a distinguished career at WesTrac where he led the company's rapid development in industrial services in Australia and China.

Upon being elected as the incoming Chairman, Mr Walker thanked Mr Scott-Mackenzie for his significant contribution to the Company over the last five years.

"On behalf of the Board of Macmahon I would like to sincerely thank Ken for his efforts and wish him well in the future," he said.

Mr Scott-Mackenzie said: "I would like to take this opportunity to thank my fellow Directors and the Executive Team for their ongoing effort and support during my time on the Board." He congratulated Mr Walker on his appointment, saying that he looked forward to watching the Company prosper in its future endeavours

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia, Mongolia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an expanding international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.